



Disclaimer: This is guidance material only and does not replace reading the legislation. For further information refer to the legislation and please check [Treasury's website](#) for updates and other information.

Mapping *Annual Reporting (Statutory Bodies) Act 1984* to the New GSF Act 2018

The introduction of the *Government Sector Finance Act 2018* (GSF Act) establishes a modern and up to date financial management framework for the Government Sector of NSW. The previous framework was supported by four Acts;

- *Public Finance and Audit Act 1983* (PFAA)
- *Public Authorities (Financial Arrangements) Act 1987* (PAFA)
- *Annual Report (Departments) Act 1985* (ARD)
- *Annual Reports (Statutory Bodies) Act 1984* (ARSB)

The ARD, ARSB and the PAFA have been repealed and replaced entirely by the new GSF Act. Parts of the PFAA, those covering appropriations, expenditure, reporting, financial service and others, have been repealed and captured by the new Act. The parts of the PFAA that deal with the Auditor-General, Audit Office and Public Accounts Committee will remain and has been renamed the *Government Sector Audit Act 1983*.

This document is designed to be a quick reference guide to assist agencies with the transition, it does not replace reading the legislation. It identifies provisions in the current framework that, in general terms, deal with the same subject matter as the new provisions in the GSF Act. In many cases, the effect of the GSF provision is different to the current framework. The GSF Act also introduces new concepts and terminology that are, in many cases, not directly comparable to the current framework.



Annual Reports (Statutory Bodies) Act 1984			Government Sector Finance (GSF) Act 2018	
Part 1 Preliminary	Sec 3	Definitions	Sec 1.4 Division 2.1 Division 2.2 Division 2.3	Definitions: The new GSF Act introduces some new concepts that do not have direct analogues with the current legislation. These references indicate where the definitions provisions are in each of the current Acts
	Sec 4	Auditor	No equivalent	
	Sec 5A	Inclusion of other reports in annual reports	Division 7.3	Annual reporting information for reporting GSF Agencies
	Sec 5B	Inclusion of report of Statutory Trustee of Trust Funds in annual report		
	Sec 6A	Application to the Audit Office	Sec 7.1 (3)	The modifications in this provision have effect in relation to Part 7 (Reporting) in its application to the Audit office as a GSF Agency
Part 2 Annual reports	Sec 7	Annual reports	Sec 7.11	Annual Reporting information for GSF Agencies
			Division 7.3	Annual reporting information for reporting GSF Agencies
	Sec 8	Preparation of report of operations	Sec 7.12	Preparation of annual reporting information
	Sec 9	Nature of report of operations	Sec 7.11	Annual reporting information
	Sec 9A	Letter of Submission	No equivalent	
	Sec 10	Submission of annual report to appropriate minister	Sec 7.12	Preparation of annual reporting information
	Sec 11	Presentation of annual report to the parliament	Sec 7.13	Responsible Minister to cause annual reporting information to be tabled
	Sec 12	Public availability of annual reports	Sec 7.12	Preparation of annual reporting information
	Sec 12A	Annual report of the Audit office	Sec 7.1 (3)	The modifications in this provision have effect in relation to Part 7 (Reporting) in its application to the Audit office as a GSF Agency
Sec 13	Application for extension of time	No equivalent. This will be covered in the Regulations and the Treasurer's directions		
Part 3 Misc.	Sec 15	Additional information	Sec 7.11	Annual reporting information
	Sec 16	Reference of matters to Public Accounts Committee	Sec 10.3	Reference of matters to the Public Accounts Committee¹
	Sec 16A	Delegation of Treasurer's functions	Sec 9.8	Delegations by Treasurer of certain functions
	Sec 17	Making of regulations	Division 10.4	Making of regulations

¹ The Auditor General, Audit Office and Public Accounts Committee provisions of the PFAA are proposed to be retained in the PFAA (to be re-named the *Government Sector Audit Act 1983* (see *Government Sector Finance Legislation (Repeal and Amendment) Act 2018*)).