



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the four months ended**

**31 October 2006**

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2006**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the four months ended 31 October 2006 was \$701 million.

At 31 October 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$128,634 million.

NSW Treasury

## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	4 Months to 31/10/2006
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	16,719	5,534
Commonwealth Grants	17,625	5,982
Financial Distributions	1,664	564
Fines, Regulatory Fees and Other	1,167	416
<b>Total State Revenues</b>	<b>37,175</b>	<b>12,496</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,999	1,120
Investment Income	914	502
Grants and Contributions	789	258
Other Revenue	319	137
<b>Total Operating Revenues</b>	<b>5,021</b>	<b>2,017</b>
<b>Expenses</b>		
Superannuation Expense	2,600	871
Other Employee Related Expenses	18,202	6,133
Depreciation and Amortisation	2,245	743
Recurrent Grants and Subsidies	7,179	2,480
Capital Grants and Subsidies	1,670	410
Finance	991	298
Other Operating	10,005	2,877
<b>Total Expenses</b>	<b>42,892</b>	<b>13,812</b>
<b>BUDGET RESULT</b>	<b>(696)</b>	<b>701</b>
Capital Expenditure	4,387	1,156

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2007	As at 31/10/2006
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	1,036	4,548
Advances Paid	1,255	839
Investments, Loans & Placements	8,373	13,463
Other Non-Equity assets	9,470	9,652
PTE/PFE Equity	65,134	64,314
Other Equity Assets	697	1,456
<b>Total Financial Assets</b>	<b>85,965</b>	<b>94,272</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	88,619	89,744
Other Non-Financial assets	1,600	1,084
<b>Total Non-Current Assets</b>	<b>90,219</b>	<b>90,828</b>
<b>Total Assets</b>	<b>176,184</b>	<b>185,100</b>
<b>Liabilities</b>		
Deposits Held	86	72
Advances Received	1,467	918
Borrowing	15,301	14,395
Provisions	28,179	35,371
Other Non Equity Liabilities	4,841	5,710
<b>Total Liabilities</b>	<b>49,874</b>	<b>56,466</b>
<b>Net Worth</b>	<b>126,310</b>	<b>128,634</b>
<b>Net Debt</b>	6,190	(3,465)
<b>Adjusted Net Debt*</b>	6,190	2,041
<b>Net Financial Liabilities</b>	29,044	26,508

\* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

## Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	4 Months to 31/10/2006
	Budget	Actual
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	16,574	5,522
Receipts from sale of goods & services	3,259	1,205
Grants & Subsidies Received	17,976	6,070
Other Receipts	6,068	2,388
<b>Total Cash receipts from operating activities</b>	<b>43,877</b>	<b>15,185</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	(39,003)	(11,513)
Grants & Subsidies Paid	(7,285)	(2,399)
Interest Paid	(977)	(234)
Other Payments	(2,518)	(768)
<b>Total Cash payments from operating activities</b>	<b>(49,783)</b>	<b>(14,914)</b>
<b>Net Cash Flows from operating activities</b>	<b>(5,906)</b>	<b>271</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	(4,371)	(1,234)
Sale of Non Financial Assets	476	129
<b>Total Cash Flows from investments in Non-Financial</b>	<b>(3,895)</b>	<b>(1,105)</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	203	0
Financial Assets for Liquidity Purposes	6,258	475
<b>Cash Flows from investments in Financial Assets</b>	<b>6,461</b>	<b>475</b>
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	(47)	18
Borrowing (Net)	3,341	293
Deposits Received (Net)	0	(34)
Distributions Paid	0	(2)
Other Financing (Net)	0	(1)
<b>Total Cash Flows from Financing Activities</b>	<b>3,294</b>	<b>274</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(46)</b>	<b>(85)</b>
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(834)
Assets acquired under finance leases	(15)	(33)
<b>Surplus/(Deficit)</b>	<b>(9,816)</b>	<b>(867)</b>
Liability Management Fund	5,235	80
<b>Adjusted Surplus/(Deficit)*</b>	<b>(4,581)</b>	<b>(787)</b>

\* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.