



New South Wales
TREASURY

General Government Financial Statement

For the 11 months ended

31 May 2005

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE ELEVEN MONTHS ENDED 31 MAY 2005

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the eleven months ended 31 May 2005 was \$1,681 million.

At 31 May 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$126,534 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	11 Months to 31/05/2005
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	15,520	13,919
Commonwealth Grants	15,760	14,549
Financial Distributions	1,670	1,531
Fines, Regulatory Fees and Other	979	1,023
Total State Revenues	33,929	31,022
Operating Revenues		
Sale of Goods and Services	2,729	2,496
Investment Income	778	938
Grants and Contributions	601	603
Other Revenue	238	364
Total Operating Revenues	4,346	4,401
Expenses		
Superannuation Expense	2,449	2,229
Other Employee Related Expenses	16,260	14,695
Other Operating	7,704	6,770
Maintenance	1,329	1,188
Depreciation and Amortisation	1,861	1,792
Recurrent Grants and Subsidies	5,715	5,218
Capital Grants and Subsidies	1,335	1,102
Finance	785	748
Total Expenses	37,438	33,742
GFS Net Operating Surplus	837	1,681
Asset Acquisitions	3,614	2,600

Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 31/05/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	739	1,661
Advances Paid	1,374	1,374
Investments, Loans & Placements	10,332	12,053
Other Non-Equity assets	5,837	6,086
PTE/PFE Equity	68,743	67,723
Other Equity Assets	590	572
Total Financial Assets	87,615	89,469
Non-Financial Assets		
Land and Fixed Assets	79,341	80,775
Other Non-Financial assets	1,200	1,436
Total Non-Current Assets	80,541	82,211
Total Assets	168,156	171,680
Liabilities		
Deposits Held	57	67
Advances Received	1,631	1,685
Borrowing	10,026	11,061
Provisions	28,915	28,948
Other Non Equity Liabilities	3,073	3,385
Total Liabilities	43,702	45,146
Net Worth	124,454	126,534

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2005	11 Months to 31/05/2005
	Budget \$m	Actual \$m
Cash receipts from operating activities		
Taxes Received	15,542	13,712
Receipts from sale of goods & services	3,026	2,840
Grants & Subsidies Received	15,796	14,624
Other Receipts	4,489	4,745
Total Cash receipts from operating activities	38,853	35,921
Cash payments from operating activities		
Payments for sale of goods & services	-27,154	-24,388
Grants & Subsidies Paid	-5,547	-4,892
Interest Paid	-747	-635
Other Payments	-1,612	-1,750
Total Cash payments from operating activities	-35,060	-31,665
Net Cash Flows from operating activities	3,793	4,256
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,474	-2,455
Sale of Non Financial Assets	615	384
Total Cash Flows from investments in Non-Financial Assets	-2,859	-2,071
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	1	31
Financial Assets for Liquidity Purposes	-781	-2,327
Cash Flows from Financing Activities		
Advances Received (Net)	-28	-5
Borrowing (Net)	-150	49
Deposits Received (Net)	-1	11
Other Financing (Net)	-21	0
Total Cash Flows from Financing Activities	-200	55
Net Increase/(Decrease) in Cash Held	-46	-56
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	934	2,185
Assets acquired under finance leases	-159	-172
Surplus/(Deficit)	775	2,013