



New South Wales
TREASURY

General Government Financial Statement

For the nine months ended

31 March 2009

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED 31 MARCH 2009

This report provides three statements prepared in accordance with Australian Accounting Standards.

The Budget Result for the nine months ended 31 March 2009 is a surplus of \$84 million.

At 31 March 2009, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$135,285 million.

NSW Treasury

General Government Sector Operating Statement

	12 Months to 30/06/2009 Budget \$m	9 months to 31/03/2009 Actual \$m
Revenue from Transactions		
Taxation	18,533	13,761
Grant Revenue		
- Commonwealth - general purpose	13,020	9,251
- Commonwealth - specific purpose	7,249	5,771
- Other grants and contributions	782	645
Sale of goods and services	3,620	2,765
Interest income	706	368
Dividend and income tax equivalent income from other sectors	1,796	1,302
Fines, regulatory fees and other revenue	2,176	1,978
Total Revenue	47,882	35,841
 Expenses from Transactions		
Employee expenses	21,065	15,965
Superannuation expenses		
- Superannuation interest cost	598	545
- Other superannuation expenses	1,916	1,486
Depreciation and amortisation	2,603	1,952
Interest expenses	1,440	1,067
Other property expenses	3	0
Other operating expenses	10,064	6,987
Grant expenses		
- Current grant and subsidies	7,963	6,355
- Capital grants	1,962	1,401
Total Expenses	47,614	35,757
 Budget Result - Surplus/(Deficit)	 268	 84

General Government Sector Operating Statement (Cont)

	12 Months to 30/06/2009	9 months to 31/03/2009
	Budget \$m	Actual \$m
Other economic flows included in the operating result		
Other revenue (dividends from asset sale proceeds)	0	0
Share of net profit/(loss) from associates excluding dividends	114	22
Net actuarial superannuation gains/(losses)	(79)	(12,644)
Other net gains/(losses)	(114)	(789)
Operating result (accounting basis)	189	(13,327)
Other economic flows - other movements in equity		
Revaluations	911	(25)
Net gain/(loss) on equity investments in other sectors	1,584	361
Net gain/(loss) on financial instruments at fair value	124	0
Other	0	0
Comprehensive result - total change in net worth	2,808	(12,992)
Key Fiscal Aggregates		
Comprehensive result - total change in net worth	2,808	(12,992)
less: Net other economic flows	(2,540)	13,076
equals: Budget Result - net operating balance	268	84
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	5,158	3,226
Sales of non-financial assets	(594)	(262)
less Depreciation	(2,603)	(1,952)
plus Change in inventories	(2)	7
plus Other movements in non-financial assets		
- Assets acquired under finance leases	319	222
- Other	15	53
equals Total Net acquisition of non-financial assets	2,293	1,295
equals Net Lending/(borrowing) [Fiscal Balance]	(2,025)	(1,211)
OTHER AGGREGATES		
Capital Expenditure	5,477	3,448

General Government Sector Balance Sheet

	As at 30/06/2009 Budget \$m	As at 31/03/2009 Actual \$m
ASSETS		
Financial Assets		
Cash and deposits	2,681	3,265
Advances paid	908	796
Investments, loans & placements	7,014	5,513
Receivables	10,217	10,884
Equity Investments		
in other public sector entities	72,426	75,641
accounted for using the equity method	1,733	1,645
in other entities	4	3
Total Financial Assets	94,983	97,747
Non-Financial Assets		
Land and other fixed assets		
Inventories	176	173
Property, plant, equipment & infrastructure	97,306	100,915
Investment property	356	370
Assets held for sale	133	127
Biological assets	6	6
Intangible (produced) assets	960	730
Other non-financial assets		
Intangible (non-produced) assets	0	0
Other (non-financial assets)	1,884	2,002
Total Non-financial Assets	100,821	104,324
Total Assets	195,804	202,071
LIABILITIES		
Deposits held	77	94
Advances received	836	872
Borrowing	15,881	14,953
Superannuation	17,389	30,532
Other employee benefits	8,995	8,933
Payables	2,457	2,998
Other provisions	4,959	5,003
Other liabilities	3,299	3,401
Total Liabilities	53,893	66,786
NET WORTH	141,911	135,285
OTHER KEY AGGREGATES		
Net Financial Liabilities	31,336	44,680
Net Debt	6,191	6,345

General Government Sector Cash Flow Statement

	12 Months to 30/06/2009	9 months to 31/03/2009
	Budget \$m	Actual \$m
Cash Receipts from Operating Activities		
Taxes received	19,063	13,072
Receipts from sale of goods & services	3,921	3,476
Grants & subsidies received	20,716	15,345
Interest receipts	774	268
Dividends and income tax equivalents	1,710	1,945
Other receipts	3,975	3,143
Total Cash Receipts from Operating Activities	50,159	37,248
Cash Payments from Operating Activities		
Payments for employees	(23,260)	(17,362)
Payments for goods and services	(11,657)	(8,553)
Grants and subsidies paid	(7,904)	(6,239)
Interest paid	(1,004)	(684)
Other payments	(2,581)	(1,671)
Total Cash Payments from Operating Activities	(46,406)	(34,509)
Net Cash Flows from Operating Activities	3,753	2,739
Cash Flows from Investments in Non-Financial Assets		
Sale of non financial assets	595	244
Purchases of non financial assets	(5,159)	(3,341)
Net Cash Flows from Investments in Non-Financial Assets	(4,564)	(3,097)
Cash Flows from Investments from Financial Assets for Policy Purposes		
Receipts	195	31
Payments	(251)	(50)
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(56)	(19)
Net Flows from Investments from Financial Assets for Liquidity Purposes		
Receipts	121	341
Payments	(738)	(508)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(617)	(167)
Cash Flows from Financing Activities		
Advances received	0	0
Advances repaid	(51)	(5)
Proceeds from borrowings	2,237	1,599
Repayments of borrowings	(482)	(53)
Deposits received (net)	9	(5)
Other financing (net)	0	(75)
Net Cash Flows from Financing Activities	1,713	1,461
Net Increase/(Decrease) in Cash Held	229	918
Net cash flows from operating activities	3,753	2,739
Net cash flows from investments in non-financial assets	(4,564)	(3,097)
Cash Surplus/(Deficit)	(811)	(358)