



New South Wales
TREASURY

General Government Financial Statement

For the nine months ended

31 March 2008

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED 31 MARCH 2008

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the nine months ended 31 March 2008 was \$1,889 million.

At 31 March 2008, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$136,320 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	9 Months to 31/03/2008
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	17,562	14,370
Commonwealth Grants	19,116	14,533
Financial Distributions	1,764	1,250
Fines, Regulatory Fees and Other	1,189	980
Total State Revenues	39,631	31,133
Operating Revenues		
Sale of Goods and Services	3,433	2,573
Investment Income	781	(45)
Grants and Contributions	824	568
Other Revenue	325	448
Total Operating Revenues	5,363	3,544
Expenses		
Superannuation Expense	2,409	1,756
Other Employee Related Expenses	20,000	14,987
Depreciation and Amortisation	2,429	1,806
Recurrent Grants and Subsidies	7,429	5,831
Capital Grants and Subsidies	1,650	1,073
Finance	1,321	949
Other Operating	9,380	6,386
Total Expenses	44,618	32,788
BUDGET RESULT	376	1,889
Capital Expenditure	4,937	2,860

Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 31/03/2008
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	2,933	2,808
Advances Paid	926	1,601
Investments, Loans & Placements	7,043	6,940
Other Non-Equity assets	10,176	11,297
PTE/PFE Equity	67,770	69,130
Other Equity Assets	1,666	753
Total Financial Assets	90,514	92,529
Non-Financial Assets		
Land and Fixed Assets	95,459	93,465
Other Non-Financial assets	1,214	1,435
Total Non-Current Assets	96,673	94,900
Total Assets	187,187	187,429
Liabilities		
Deposits Held	94	107
Advances Received	865	888
Borrowing	15,297	12,357
Provisions	30,196	30,263
Other Non Equity Liabilities	4,731	7,494
Total Liabilities	51,183	51,109
Net Worth	136,004	136,320
Net Debt	5,354	2,003
Net Financial Liabilities	28,440	27,710

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	9 Months to 31/03/2008
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	17,569	13,733
Receipts from sale of goods & services	3,710	2,881
Grants & Subsidies Received	19,249	14,642
Other Receipts	5,750	4,180
Total Cash receipts from operating activities	46,278	35,436
Cash payments from operating activities		
Payments for sale of goods & services	(32,890)	(24,517)
Grants & Subsidies Paid	(7,384)	(5,662)
Interest Paid	(956)	(653)
Other Payments	(2,570)	(1,645)
Total Cash payments from operating activities	(43,800)	(32,477)
Net Cash Flows from operating activities	2,478	2,959
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,695)	(2,765)
Sale of Non Financial Assets	486	365
Total Cash Flows from investments in Non-Financial A	(4,209)	(2,400)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	58	930
Financial Assets for Liquidity Purposes	39	201
Cash Flows from investments in Financial Assets	97	1,131
Cash Flows from Financing Activities		
Advances Received (Net)	(51)	(5)
Borrowing (Net)	2,408	(519)
Deposits Received (Net)	0	14
Distributions Paid	0	0
Other Financing (Net)	0	0
Total Cash Flows from Financing Activities	2,357	(510)
Net Increase/(Decrease) in Cash Held	723	1,180
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	559
Assets acquired under finance leases	(245)	(88)
Surplus/(Deficit)	(1,976)	471