



New South Wales
TREASURY

General Government Financial Statement

For the 9 months ended

31 March 2005

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED 31 MARCH 2005

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the nine months ended 31 March 2005 was \$1,300 million.

At 31 March 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$125,998 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	9 Months to 31/03/2005
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	15,520	11,448
Commonwealth Grants	15,760	11,545
Financial Distributions	1,670	1,294
Fines, Regulatory Fees and Other	979	801
Total State Revenues	33,929	25,088
Operating Revenues		
Sale of Goods and Services	2,729	2,047
Investment Income	778	684
Grants and Contributions	601	485
Other Revenue	238	338
Total Operating Revenues	4,346	3,554
Expenses		
Superannuation Expense	2,449	1,806
Other Employee Related Expenses	16,260	11,951
Other Operating	7,704	5,421
Maintenance	1,329	922
Depreciation and Amortisation	1,861	1,454
Recurrent Grants and Subsidies	5,715	4,313
Capital Grants and Subsidies	1,335	861
Finance	785	614
Total Expenses	37,438	27,342
GFS Net Operating Surplus	837	1,300

Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 31/03/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	739	1,738
Advances Paid	1,374	1,375
Investments, Loans & Placements	10,332	11,253
Other Non-Equity assets	5,837	6,140
PTE/PFE Equity	68,743	67,662
Other Equity Assets	590	571
Total Financial Assets	87,615	88,739
Non-Financial Assets		
Land and Fixed Assets	79,341	80,480
Other Non-Financial assets	1,200	1,431
Total Non-Current Assets	80,541	81,911
Total Assets	168,156	170,650
Liabilities		
Deposits Held	57	68
Advances Received	1,631	1,685
Borrowing	10,026	11,138
Provisions	28,915	28,626
Other Non Equity Liabilities	3,073	3,135
Total Liabilities	43,702	44,652
Net Worth	124,454	125,998

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2005	9 Months to 31/03/2005
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	15,542	11,096
Receipts from sale of goods & services	3,026	2,423
Grants & Subsidies Received	15,796	11,554
Other Receipts	4,489	3,858
Total Cash receipts from operating activities	38,853	28,931
Cash payments from operating activities		
Payments for sale of goods & services	-27,154	-20,040
Grants & Subsidies Paid	-5,547	-4,000
Interest Paid	-747	-493
Other Payments	-1,612	-1,478
Total Cash payments from operating activities	-35,060	-26,011
Net Cash Flows from operating activities	3,793	2,920
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,474	-1,898
Sale of Non Financial Assets	615	305
Total Cash Flows from investments in Non-Financial Assets	-2,859	-1,593
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	1	-7
Financial Assets for Liquidity Purposes	-781	-1,328
Cash Flows from Financing Activities		
Advances Received (Net)	-28	-3
Borrowing (Net)	-150	911
Deposits Received (Net)	-1	11
Other Financing (Net)	-21	-1
Total Cash Flows from Financing Activities	-200	918
Net Increase/(Decrease) in Cash Held	-46	910
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	934	1,327
Assets acquired under finance leases	-159	-157
Surplus/(Deficit)	775	1,170