



New South Wales
TREASURY

General Government Financial Statement

For the five months ended

30 November 2007

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2007

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the five months ended 30 November 2007 was \$871 million.

At 30 November 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$135,850 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	5 Months to 30/11/2007
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	17,562	7,356
Commonwealth Grants	19,116	8,505
Financial Distributions	1,764	702
Fines, Regulatory Fees and Other	1,189	562
Total State Revenues	39,631	17,125
Operating Revenues		
Sale of Goods and Services	3,433	1,456
Investment Income	781	217
Grants and Contributions	824	356
Other Revenue	325	231
Total Operating Revenues	5,363	2,260
Expenses		
Superannuation Expense	2,409	1,018
Other Employee Related Expenses	20,000	8,320
Depreciation and Amortisation	2,429	1,000
Recurrent Grants and Subsidies	7,429	3,238
Capital Grants and Subsidies	1,650	615
Finance	1,321	608
Other Operating	9,380	3,714
Total Expenses	44,618	18,513
BUDGET RESULT	376	871
Capital Expenditure	4,937	1,518

Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 30/11/2007
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	2,933	2,803
Advances Paid	926	835
Investments, Loans & Placements	7,043	7,227
Other Non-Equity assets	10,176	11,517
PTE/PFE Equity	67,770	68,240
Other Equity Assets	1,666	1,537
Total Financial Assets	90,514	92,159
Non-Financial Assets		
Land and Fixed Assets	95,459	92,911
Other Non-Financial assets	1,214	1,026
Total Non-Current Assets	96,673	93,937
Total Assets	187,187	186,096
Liabilities		
Deposits Held	94	157
Advances Received	865	890
Borrowing	15,297	12,956
Provisions	30,196	28,898
Other Non Equity Liabilities	4,731	7,345
Total Liabilities	51,183	50,246
Net Worth	136,004	135,850
Net Debt	5,354	3,138
Net Financial Liabilities	28,440	26,327

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	5 Months to 30/11/2007
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	17,569	7,015
Receipts from sale of goods & services	3,710	1,498
Grants & Subsidies Received	19,249	8,600
Other Receipts	5,750	2,700
Total Cash receipts from operating activities	46,278	19,813
Cash payments from operating activities		
Payments for sale of goods & services	(32,890)	(14,211)
Grants & Subsidies Paid	(7,384)	(3,139)
Interest Paid	(956)	(404)
Other Payments	(2,570)	(538)
Total Cash payments from operating activities	(43,800)	(18,292)
Net Cash Flows from operating activities	2,478	1,521
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,695)	(1,447)
Sale of Non Financial Assets	486	220
Total Cash Flows from investments in Non-Financial Assets	(4,209)	(1,227)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	58	7
Financial Assets for Liquidity Purposes	39	(83)
Cash Flows from investments in Financial Assets	97	(76)
Cash Flows from Financing Activities		
Advances Received (Net)	(51)	3
Borrowing (Net)	2,408	204
Deposits Received (Net)	0	7
Distributions Paid	0	0
Other Financing (Net)	0	12
Total Cash Flows from Financing Activities	2,357	226
Net Increase/(Decrease) in Cash Held	723	444
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	294
Assets acquired under finance leases	(245)	(68)
Surplus/(Deficit)	(1,976)	226