



New South Wales
TREASURY

General Government Financial Statement

For the five months ended

30 November 2006

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2006

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the five months ended 30 November 2006 was \$822 million.

At 30 November 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$128,726 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	5 Months to 30/11/2006
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,719	6,870
Commonwealth Grants	17,625	7,430
Financial Distributions	1,664	696
Fines, Regulatory Fees and Other	1,167	513
Total State Revenues	37,175	15,509
Operating Revenues		
Sale of Goods and Services	2,999	1,363
Investment Income	914	639
Grants and Contributions	789	356
Other Revenue	319	154
Total Operating Revenues	5,021	2,512
Expenses		
Superannuation Expense	2,600	1,099
Other Employee Related Expenses	18,202	7,679
Depreciation and Amortisation	2,245	921
Recurrent Grants and Subsidies	7,179	2,958
Capital Grants and Subsidies	1,670	576
Finance	991	364
Other Operating	10,005	3,602
Total Expenses	42,892	17,199
BUDGET RESULT	(696)	822
Capital Expenditure	4,387	1,497

Statement of Financial Position (Balance Sheet)

	As at 30/06/2007	As at 30/11/2006
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	1,036	2,965
Advances Paid	1,255	858
Investments, Loans & Placements	8,373	13,378
Other Non-Equity assets	9,470	9,811
PTE/PFE Equity	65,134	64,414
Other Equity Assets	697	1,489
Total Financial Assets	85,965	92,915
Non-Financial Assets		
Land and Fixed Assets	88,619	89,774
Other Non-Financial assets	1,600	1,104
Total Non-Current Assets	90,219	90,878
Total Assets	176,184	183,793
Liabilities		
Deposits Held	86	98
Advances Received	1,467	919
Borrowing	15,301	13,036
Provisions	28,179	35,469
Other Non Equity Liabilities	4,841	5,545
Total Liabilities	49,874	55,067
Net Worth	126,310	128,726
Net Debt	6,190	(3,148)
Adjusted Net Debt*	6,190	2,386
Net Financial Liabilities	29,044	26,566

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	5 Months to 30/11/2006
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,574	6,686
Receipts from sale of goods & services	3,259	1,498
Grants & Subsidies Received	17,976	7,547
Other Receipts	6,068	2,848
Total Cash receipts from operating activities	43,877	18,579
Cash payments from operating activities		
Payments for sale of goods & services	(39,003)	(14,226)
Grants & Subsidies Paid	(7,285)	(2,818)
Interest Paid	(977)	(319)
Other Payments	(2,518)	(915)
Total Cash payments from operating activities	(49,783)	(18,278)
Net Cash Flows from operating activities	(5,906)	301
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,371)	(1,583)
Sale of Non Financial Assets	476	244
Total Cash Flows from investments in Non-Financial	(3,895)	(1,339)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	203	1
Financial Assets for Liquidity Purposes	6,258	571
Cash Flows from investments in Financial Assets	6,461	572
Cash Flows from Financing Activities		
Advances Received (Net)	(47)	20
Borrowing (Net)	3,341	655
Deposits Received (Net)	0	(5)
Distributions Paid	0	0
Other Financing (Net)	0	(28)
Total Cash Flows from Financing Activities	3,294	642
Net Increase/(Decrease) in Cash Held	(46)	176
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(1,038)
Assets acquired under finance leases	(15)	(38)
Surplus/(Deficit)	(9,816)	(1,076)
Liability Management Fund	5,235	0
Adjusted Surplus/(Deficit)*	(4,581)	(1,076)

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.