



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the ten months ended**

**30 April 2006**

**GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR  
THE TEN MONTHS ENDED 30 APRIL 2006**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the ten months ended 30 April 2006 was \$2,504 million.

At 30 April 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$124,205 million.

NSW Treasury

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## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2006	10 Months to 30/04/2006
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	16,269	13,322
Commonwealth Grants	16,796	14,475
Financial Distributions	1,906	1,484
Fines, Regulatory Fees and Other	1,082	1,005
<b>Total State Revenues</b>	<b>36,053</b>	<b>30,286</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,851	2,421
Investment Income	971	1,188
Grants and Contributions	638	647
Other Revenue	347	280
<b>Total Operating Revenues</b>	<b>4,807</b>	<b>4,536</b>
<b>Expenses</b>		
Superannuation Expense	3,043	2,262
Other Employee Related Expenses	17,150	14,289
Depreciation and Amortisation	2,087	1,763
Recurrent Grants and Subsidies	6,454	5,476
Capital Grants and Subsidies	1,408	992
Finance	894	711
Other Operating	9,521	6,825
<b>Total Expenses</b>	<b>40,557</b>	<b>32,318</b>
<b>BUDGET RESULT</b>	<b>303</b>	<b>2,504</b>
Capital Expenditure	3,825	2,565

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 30/04/2006
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	953	2,233
Advances Paid	1,289	1,315
Investments, Loans & Placements	12,614	14,229
Other Non-Equity assets	10,219	9,670
PTE/PFE Equity	62,949	64,290
Other Equity Assets	639	588
<b>Total Financial Assets</b>	<b>88,663</b>	<b>92,325</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	82,335	84,673
Other Non-Financial assets	1,577	1,462
<b>Total Non-Current Assets</b>	<b>83,912</b>	<b>86,135</b>
<b>Total Assets</b>	<b>172,575</b>	<b>178,460</b>
<b>Liabilities</b>		
Deposits Held	67	86
Advances Received	1,499	1,561
Borrowing	11,754	11,445
Provisions	35,878	36,769
Other Non Equity Liabilities	3,703	4,394
<b>Total Liabilities</b>	<b>52,901</b>	<b>54,255</b>
<b>Net Worth</b>	<b>119,674</b>	<b>124,205</b>
<b>Net Debt</b>	(1,536)	(4,685)
<b>Adjusted Net Debt*</b>	3,691	316
<b>Net Financial Liabilities</b>	27,187	26,220

\* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

## Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2006	10 Months to 30/04/2006
	Budget	Actual
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	16,245	13,101
Receipts from sale of goods & services	3,097	2,732
Grants & Subsidies Received	17,121	14,856
Other Receipts	5,181	4,917
<b>Total Cash receipts from operating activities</b>	<b>41,644</b>	<b>35,606</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	(28,748)	(22,982)
Grants & Subsidies Paid	(6,188)	(5,290)
Interest Paid	(1,070)	(578)
Other Payments	(1,978)	(1,619)
<b>Total Cash payments from operating activities</b>	<b>(37,984)</b>	<b>(30,469)</b>
<b>Net Cash Flows from operating activities</b>	<b>3,660</b>	<b>5,137</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	(3,713)	(2,639)
Sale of Non Financial Assets	563	388
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>(3,150)</b>	<b>(2,251)</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	142	130
Financial Assets for Liquidity Purposes	(836)	(2,014)
<b>Cash Flows from investments in Financial Assets</b>	<b>(694)</b>	<b>(1,884)</b>
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	(136)	(96)
Borrowing (Net)	(141)	(98)
Deposits Received (Net)	0	6
Distributions Paid	0	0
Other Financing (Net)	0	0
<b>Total Cash Flows from Financing Activities</b>	<b>(277)</b>	<b>(188)</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(461)</b>	<b>814</b>
Net Cash from Operating Activities and Investments in Non-Financial Assets	510	2,886
Assets acquired under finance leases	(95)	(47)
<b>Surplus/(Deficit)</b>	<b>415</b>	<b>2,839</b>
Liability Management Fund	(1,239)	(1,001)
<b>Adjusted Surplus/(Deficit)*</b>	<b>(824)</b>	<b>1,838</b>

\* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.