



New South Wales
TREASURY

General Government Financial Statement

For the 8 months ended

28 February 2005

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE EIGHT MONTHS ENDED 28 FEBRUARY 2005

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the eight months ended 28 February 2005 was \$1,969 million.

At 28 February 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$126,325 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	8 Months to 28/02/2005
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	15,520	10,136
Commonwealth Grants	15,760	10,525
Financial Distributions	1,670	1,145
Fines, Regulatory Fees and Other	979	712
Total State Revenues	33,929	22,518
Operating Revenues		
Sale of Goods and Services	2,729	1,935
Investment Income	778	661
Grants and Contributions	601	448
Other Revenue	238	291
Total Operating Revenues	4,346	3,335
Expenses		
Superannuation Expense	2,449	1,533
Other Employee Related Expenses	16,260	10,515
Other Operating	7,704	4,772
Maintenance	1,329	802
Depreciation and Amortisation	1,861	1,295
Recurrent Grants and Subsidies	5,715	3,631
Capital Grants and Subsidies	1,335	788
Finance	785	548
Total Expenses	37,438	23,884
GFS Net Operating Surplus	837	1,969

Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 28/02/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	739	2,280
Advances Paid	1,374	1,390
Investments, Loans & Placements	10,332	11,132
Other Non-Equity assets	5,837	6,455
PTE/PFE Equity	68,743	67,723
Other Equity Assets	590	571
Total Financial Assets	87,615	89,551
Non-Financial Assets		
Land and Fixed Assets	79,341	80,204
Other Non-Financial assets	1,200	1,425
Total Non-Current Assets	80,541	81,629
Total Assets	168,156	171,180
Liabilities		
Deposits Held	57	59
Advances Received	1,631	1,685
Borrowing	10,026	11,168
Provisions	28,915	28,630
Other Non Equity Liabilities	3,073	3,313
Total Liabilities	43,702	44,855
Net Worth	124,454	126,325

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2005	8 Months to 28/02/2005
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	15,542	9,464
Receipts from sale of goods & services	3,026	2,190
Grants & Subsidies Received	15,796	10,516
Other Receipts	4,489	3,567
Total Cash receipts from operating activities	38,853	25,737
Cash payments from operating activities		
Payments for sale of goods & services	-27,154	-17,514
Grants & Subsidies Paid	-5,547	-3,395
Interest Paid	-747	-410
Other Payments	-1,612	-1,327
Total Cash payments from operating activities	-35,060	-22,646
Net Cash Flows from operating activities	3,793	3,091
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,474	-1,606
Sale of Non Financial Assets	615	250
Total Cash Flows from investments in Non-Financial Assets	-2,859	-1,356
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	1	-13
Financial Assets for Liquidity Purposes	-781	-1,346
Cash Flows from Financing Activities		
Advances Received (Net)	-28	0
Borrowing (Net)	-150	134
Deposits Received (Net)	-1	9
Other Financing (Net)	-21	-1
Total Cash Flows from Financing Activities	-200	142
Net Increase/(Decrease) in Cash Held	-46	518
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid		
	934	1,735
Assets acquired under finance leases	-159	-151
Surplus/(Deficit)	775	1,584