

TPG23-10 Annual Reporting Requirements

July 2024 Version Update – Summary of changes

Reason for version update

- Certain information requirements in TPG23-10 (as released in August 2023) were not consistent with their source legislation or policy.
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Summary of changes

- Who prepares annual reports: updated in Table 1 of the TPG to reflect Schedule 3 to the GSF Regulation 2024 (transitional reporting GSF agencies), which is in force until 1 July 2025.
- Climate-related disclosures: updated the climate reporting and climate-related disclosures requirements under section 2.3.2 to reflect Treasurer's approved revised implementation approach.
- Performance information: removed references to Outcomes & Business Plan (as an example of corporate plan information) under the Performance Information sections of Table 3 and 9 to reflect withdrawal of Treasury's Outcomes and Business Plans requirement.
- Consultant expenditure: amended consultant expenditure to include all expenditure regardless of whether the engagement is expensed and capitalised for accounting purposes (Consultants section of Table 3). This disclosure is recommended for FY2023-24 annual reports and mandatory for FY2024-25 annual reports and beyond, to allow capital-intensive agencies that do not already disclose capitalised expenditure the time to establish processes to do so.
- SDA financial accounts: added a reference to the now published TD23-24 in the SDA financial accounts section in Table 6.
- Management and Accountability: removed from the Management and Accountability section of Table 3:
 - Cyber Security Policy (CSP) attestation: removed requirement to include the Cyber Security Policy (CSP) attestation in annual reports following a change in requirements under the CSP released in early 2024
 - Public Interest Disclosure (PID): requirements removed, as they are no longer required following a legislative change in October 2023.
- Governments publication requirements: simplified the reference to the Government's publication requirements for annual reports under C2022-02 to direct agencies to the circular for requirements (instead of paraphrasing in the TPG).
- Modern Slavery: amended description to align with the Guidance on Reasonable Steps released by the Anti-Slavery Commissioner in December 2023.
- SOORT footnote: amend SOORT footnote to refer to recent determination for 2023.