

Project Registration and Risk Assessment Process



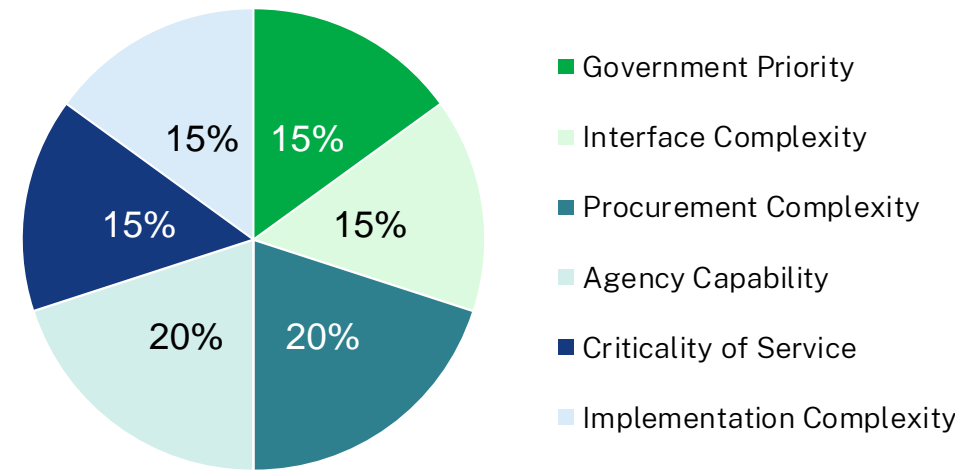
REAF Mandatory Registration Criteria

\$100M or more over 4 years **OR** \$50M or more per year

Project Nomination

Agency **OR** ERC **OR** NSW Treasury

Risk Profile Criteria



Risk Profile Scoring

Priority and Risk Level	Score
Very High	5
High	4
Medium	3
Low	2
Very Low	1
Extremely Low	0

REAF Project Tier Weighted Risk Score Matrix

Weighted Risk Score	Estimated cost over the first four years (\$m)			
	>500	250-500	100-250	<100
4.1 - 5.0	Tier 1	Tier 1	Tier 1	Tier 1
3.1 - 4.0	Tier 1	Tier 1	Tier 2	Tier 2
2.6 - 3.0	Tier 2	Tier 2	Tier 2	Tier 3
2.1 - 2.5	Tier 2	Tier 2	Tier 3	Tier 4
0.0 - 2.0	Tier 2	Tier 3	Tier 4	Tier 4

Application of Gateway Reviews by NSW Treasury

		TIER 1	TIER 2	TIER 3	TIER 4
Planning	GATE 1 Strategic Business Case	Mandatory	Mandatory	Mandatory	Optional
	GATE 2 Detailed Business Case	Mandatory	Mandatory	Optional	Optional
Delivery	GATE 3 Pre-Execution	Mandatory	Optional	Optional	Optional
	GATE 4 Tender Evaluation	Mandatory	Optional	Optional	Optional
	GATE 5 Pre-Commissioning	Mandatory	Optional	Optional	Optional
Completion	GATE 6 Post-Implementation	Mandatory	Optional	Optional	Optional