

TPG24-16: Agency guidelines for the 2023-24 mandatory annual returns to Treasury for NSW public sector agencies that are not included in TD21-02

TPG24-16

12 June 2024

Acknowledgement of Country

We acknowledge that Aboriginal and Torres Strait Islander peoples are the First Peoples and Traditional Custodians of Australia, and the oldest continuing culture in human history.

We pay respect to Elders past and present and commit to respecting the lands we walk on, and the communities we walk with.

We celebrate the deep and enduring connection of Aboriginal and Torres Strait Islander peoples to Country and acknowledge their continuing custodianship of the land, seas and sky.

We acknowledge the ongoing stewardship of Aboriginal and Torres Strait Islander peoples, and the important contribution they make to our communities and economies.

We reflect on the continuing impact of government policies and practices, and recognise our responsibility to work together with and for Aboriginal and Torres Strait Islander peoples, families and communities, towards improved economic, social and cultural outcomes.

Artwork:

Regeneration by Josie Rose



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Key information	
Treasury Policy and Guidelines (TPG) is relevant to?	<input type="checkbox"/> GSF Agencies <input checked="" type="checkbox"/> General Government Sector <input checked="" type="checkbox"/> Public non-financial corporation <input checked="" type="checkbox"/> Public financial corporation <input type="checkbox"/> State Owned Corporations <input checked="" type="checkbox"/> Other
	<input type="checkbox"/> Executive agencies related to Departments
	<input checked="" type="checkbox"/> Subsidiaries of the NSW Government established under the Corporations Act 2001
Date issued	12/06/2024
Review date	1/01/2025
<input checked="" type="checkbox"/> Replaces <input type="checkbox"/> Replaced by	The Treasury Policy and Guidelines document replaces: <ul style="list-style-type: none"> • TPG23-14 <i>Agency guidelines for the 2022-23 mandatory annual returns to Treasury for NSW public sector agencies that are not included in TD21-02</i>
Issuing/Publishing entity	NSW Treasury
Related instrument(s)	The related instrument for this policy and guidelines is: <ul style="list-style-type: none"> • TD21-03 <i>Submission of Annual Returns for NSW public sector agencies that are not included in TD21-02</i>
Document approver	Andy Hobbs, Executive Director Financial Stewardship & Public Reporting NSW Treasury
Contact	General inquiries concerning this document should be initially directed to: Total State Financial Reporting, NSW Treasury; agencyinfo@treasury.nsw.gov.au (with Agency Name and 'Annual Return 2024' in the subject).
Document contains	
<input checked="" type="checkbox"/> MANDATORY POLICY compliance set out by NSW Treasury.	
<input type="checkbox"/> RECOMMENDED POLICY reflecting best practice standards.	
<input checked="" type="checkbox"/> GUIDANCE/ADDITIONAL INFORMATION to provide clarity or explain requirements in detail.	

Agency guidelines for the 2023-24 mandatory annual returns to Treasury for NSW public sector agencies that are not included in TD21-02

Mandatory

- Purpose: this NSW Treasury Policy and Guidelines (TPG) adopts and incorporates the Treasurer's Direction TD21-03 *Submission of Annual GSF Financial Statements for NSW public sector agencies that are not included in TD21-02*, including the defined terms which also apply to this TPG. This TPG provides additional guidelines to Agencies relating to Annual Returns to be submitted to Treasury.
- Agencies are required to submit financial statements for the year ended 30 June 2024.
- This TPG applies to NSW public sector agencies (listed in Appendix A) that are not included in TD21-02.
- For the 2023-24 year, agencies listed in Appendix A are required to submit to the Audit Office of New South Wales and Treasury the following as part of their Annual Return:

Annual Return Procedure	2024 date
Draft financial statements, as prepared for audit	30 July
Provide grant revenue journal entries with other NSW public sector agencies (see listing of NSW public sector agencies in Appendix A and TD21-02 Appendix A)	30 July
Provide leases journal entries with other NSW public sector agencies (see listing of NSW public sector agencies in Appendix A and TD21-02 Appendix A)	30 July
Audited financial statements	Within one day of receiving the signed Independent Auditor's Report
Independent Auditor's Report	Within one day of receiving the signed Independent Auditor's Report
Engagement Closing Report issued to Agency by the Agency's auditor	Within one day of receiving the Engagement Closing Report

Mandatory

Management Letter (when received from the Audit Office)

Within one day of receiving the Management Letter

- All submissions are to be emailed to agencyinfo@treasury.nsw.gov.au (with Agency Name and 'Annual Return 2024' in the subject).

Guidance

Treasury collects and combines the financial information from annual returns from public sector agencies to produce the:

- Consolidated Financial Statements of the NSW General Government and Total State Sectors
- Uniform Presentation Framework: Outcomes Reports prepared in accordance with an intergovernmental agreement to allow consistent comparisons between jurisdictions
- Government Finance Statistics (GFS) reports submitted to the Australian Bureau of Statistics, and
- Submissions to credit rating agencies.

The Total State Sector Accounts produced by NSW Treasury are subject to public scrutiny. It is important, therefore, that each Agency's Annual Returns are accurate and complete and Treasury continues to focus on improving the quality and timeliness of financial reporting in the Total State Sector Accounts as this is one aspect of sound financial management. Further, the production of high quality and timely financial statements by Agencies is essential for Government decision making, timely management of public funds and enhanced public sector accountability.

Appendix A: List of agencies

Aboriginal Languages Trust Board
Belgenny Farm Agricultural Heritage Centre Trust
Biamanga National Park Board of Management
Border Fence Maintenance Board
Building Insurers' Guarantee Corporation
C. B. Alexander Foundation
Catholic Metropolitan Cemeteries Trust
Cemeteries and Crematoria NSW
Cobar Water Board
Combat Sports Authority of New South Wales
Corporation Sole 'Minister Administering the Heritage Act, 1977
Dams Safety NSW
First Australian Mortgage Acceptance Corporation (FANMAC) Trusts
Generator Property Management Pty Ltd
Greyhound Welfare Integrity Commission
Gulaga National Park Board of Management
Jenolan Caves Reserve Trust
Lord Howe Island Board
Ministerial Holding Corporation
Mt Grenfell Historic Site Board of Management
Mutawintji Board of Management
National Art School
New South Wales Institute of Sport
Northern Metropolitan Cemeteries Land Manager
NSW Crown Holiday Parks Land Manager
NSW Health Foundation
NSW Skills Board
Office of Aging and Disability Commissioner
Parramatta Park Trust
Rookwood General Cemeteries Reserve Land Manager
Rookwood Necropolis Land Manager
SAS Trustee Corporation
Southern Metropolitan Cemeteries Land Manager
Sporting Injuries Compensation Authority

State Rail Authority Residual Holding Corporation
State Rescue Board of New South Wales
Statutory Land Managers (numerous Trust Boards managing Crown Land Reserves)
Technical Education Trust Funds
Trustees of the Anzac Memorial Building
Voluntary Assisted Dying Board
Wentworth Park Sporting Complex Trust
Worimi Board of Management

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