



New South Wales
TREASURY

General Government Financial Statement

For the 7 months ended

31 January 2005

**GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT
FOR THE SEVEN MONTHS ENDED 31 JANUARY 2005**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the seven months ended 31 January 2005 was \$1,109 million.

At 31 January 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$125,438 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	7 Months to 31/01/2005
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	15,520	9,090
Commonwealth Grants	15,760	8,752
Financial Distributions	1,670	999
Fines, Regulatory Fees and Other	979	589
Total State Revenues	33,929	19,430
Operating Revenues		
Sale of Goods and Services	2,729	1,648
Investment Income	778	630
Grants and Contributions	601	372
Other Revenue	238	263
Total Operating Revenues	4,346	2,913
Expenses		
Superannuation Expense	2,449	1,421
Other Employee Related Expenses	16,260	9,273
Other Operating	7,704	4,188
Maintenance	1,329	704
Depreciation and Amortisation	1,861	1,125
Recurrent Grants and Subsidies	5,715	3,339
Capital Grants and Subsidies	1,335	703
Finance	785	481
Total Expenses	37,438	21,234
GFS Net Operating Surplus	837	1,109
Asset Acquisitions	3,614	1,460

Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 31/01/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	739	2,189
Advances Paid	1,374	1,376
Investments, Loans & Placements	10,332	11,120
Other Non-Equity assets	5,837	6,476
PTE/PFE Equity	68,743	67,695
Other Equity Assets	590	571
Total Financial Assets	87,615	89,427
Non-Financial Assets		
Land and Fixed Assets	79,341	80,398
Other Non-Financial assets	1,200	1,204
Total Non-Current Assets	80,541	81,602
Total Assets	168,156	171,029
Liabilities		
Deposits Held	57	65
Advances Received	1,631	1,686
Borrowing	10,026	11,753
Provisions	28,915	28,601
Other Non Equity Liabilities	3,073	3,486
Total Liabilities	43,702	45,591
Net Worth	124,454	125,438

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2005	7 Months to 31/01/2005
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	15,542	8,228
Receipts from sale of goods & services	3,026	1,900
Grants & Subsidies Received	15,796	8,949
Other Receipts	4,489	3,297
Total Cash receipts from operating activities	38,853	22,374
Cash payments from operating activities		
Payments for sale of goods & services	-27,154	-15,554
Grants & Subsidies Paid	-5,547	-3,128
Interest Paid	-747	-365
Other Payments	-1,612	-1,103
Total Cash payments from operating activities	-35,060	-20,150
Net Cash Flows from operating activities	3,793	2,224
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,474	-1,463
Sale of Non Financial Assets	615	252
Total Cash Flows from investments in Non-Financial Assets	-2,859	-1,211
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	1	7
Financial Assets for Liquidity Purposes	-781	-1,295
Cash Flows from Financing Activities		
Advances Received (Net)	-28	4
Borrowing (Net)	-150	739
Deposits Received (Net)	-1	16
Other Financing (Net)	-21	-1
Total Cash Flows from Financing Activities	-200	758
Net Increase/(Decrease) in Cash Held	-46	483
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	934	1,013
Assets acquired under finance leases	-159	-141
Surplus/(Deficit)	775	872