



Infrastructure Investor Assurance Framework (IIAF)

The IIAF was endorsed by the Standing Cabinet Committee on Infrastructure on 30 June 2016. Relevant infrastructure delivery agencies are required to adhere to the protocols as outlined in the IIAF policy document as administered by Infrastructure NSW.

Summary:

The Infrastructure Investor Assurance Framework (IIAF) is issued and administered by Infrastructure NSW. The IIAF provides a tiered, risk based approach to infrastructure investor assurance and sets a platform for providing Government with a level of confidence that the State's capital projects are being effectively developed and delivered on time, on budget and in accordance with the Government's objectives. Infrastructure NSW is the responsible Gateway Coordination Agency for capital projects and programs.

The IIAF fulfils the capital element of NSW Gateway Policy and applies to all capital projects being developed or delivered by NSW Government agencies and Government Businesses.

In the case of State Owned Corporations, compliance is only required for projects nominated by NSW Treasury under NSW Treasury's Commercial Policy Framework. Capital projects include: infrastructure; equipment; property developments; operational technology that forms a component of a capital project; or other projects or programs as directed by Cabinet.

Capital projects valued at an estimated total cost (ETC) of \$10 million and above are required to be registered with Infrastructure NSW via the Reporting and Assurance Portal (RAP). For a copy of the IIAF and further information on the Infrastructure NSW RAP agencies can contact Anissa Levy on (02) 8016 0111 or anissa.levy@infrastructure.nsw.gov.au.

Registration on the RAP includes a risk self-assessment to determine preliminary Project Tier. It is mandatory for these projects to be reviewed to consider the Project Tier and the Project Assurance Plan. This is to determine the applicability of Gateway Reviews and level of project reporting and monitoring required. The level of assurance and reporting applied to a project is proportionate to its Project Tier, with Tier 1 – High Profile/High Risk Projects attracting the highest level of reporting and assurance.

The IIAF will operate alongside Treasury's existing budget and project approval processes, which remain in place and unchanged.

Rob Whitfield
Secretary

Further Information: Financial Management and Accounting Policy (02 9228 4908)
kristian.mead@treasury.nsw.gov.au
NSW Treasury website: www.treasury.nsw.gov.au