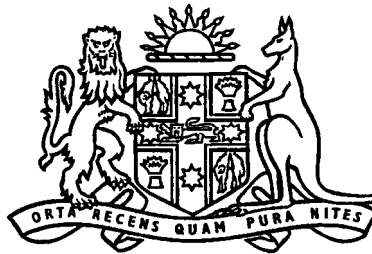


# Monthly Statement

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## 2009-10



## New South Wales

## October 2009

This monthly statement is released in compliance with section 8 of the *Public Finance and Audit Act 1983*. That section requires budget time projections and year-to-date balances for the major general government sector aggregates disclosed in the Budget to be published for each month.

Budget Paper No. 2 *Budget Statement* contains the full details of the 2009-10 Budget, as well as budget scope and other explanatory information. The financial statements presented are prepared in accordance with Australian Accounting Standard AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

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# GENERAL GOVERNMENT MONTHLY STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2009

## FINANCIAL STATEMENTS

**Table 1.1: General Government Sector Operating Statement**

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>4 Months to 31/10/2009 Actual \$m</i>
<b>Revenue from Transactions</b>		
Taxation	18,011	5,978
Grants and Subsidies		
- Commonwealth general purpose	12,621	4,039
- Commonwealth national agreements	6,621	2,208
- Commonwealth national partnerships	5,796	1,878
- Other grants and subsidies	639	181
Sale of goods and services	3,859	1,361
Interest	390	141
Dividend and income tax equivalents		
income from other sectors	2,013	595
Other dividends and distributions	205	72
Fines, regulatory fees and other	2,803	896
<b>Total Revenue</b>	<b>52,958</b>	<b>17,348</b>
<b>Expenses from Transactions</b>		
Employee	22,724	7,529
Superannuation		
- Superannuation interest cost	851	344
- Other superannuation	2,177	720
Depreciation and amortisation	2,915	907
Interest	1,531	502
Other property	1	0
Other operating	11,426	3,474
Grants and transfers		
- Current grants and transfers	8,274	2,919
- Capital grants and transfers	4,049	1,057
<b>Total Expenses</b>	<b>53,948</b>	<b>17,452</b>
<b>BUDGET RESULT - SURPLUS/(DEFICIT)</b>		
<b>[Net Operating Result]</b>	<b>(990)</b>	<b>(105)</b>

**Table 1.1: General Government Sector Operating Statement (cont)**

	<i>12 Months to</i> <i>30/06/2010</i> <i>Budget</i> <i>\$m</i>	<i>4 Months to</i> <i>31/10/2009</i> <i>Actual</i> <i>\$m</i>
<b>Other economic flows included in the operating result</b>		
Gain/(Loss) from superannuation	...	...
Gain/(Loss) from other liabilities	(3)	(1)
Other net gains/(losses)	396	559
Share of earnings from Associates (excluding dividends)	35	...
Dividends from asset sale proceeds	113	...
Other	16	(5)
<b>Operating result (accounting basis)</b>	<b>(433)</b>	<b>448</b>
<b>Other economic flows - other movements in equity</b>		
Superannuation actuarial gains/(loss)	1,416	(272)
Revaluations	1,331	17
Net gain/(loss) on equity investments in other sectors	1,872	646
Net gain/(loss) on financial instruments at fair value	(7)	...
Other	...	(80)
<b>Comprehensive result - total change in net worth</b>	<b>4,179</b>	<b>760</b>
<b>Key Fiscal Aggregates</b>		
<b>Comprehensive result - total change in net worth</b>	<b>4,179</b>	<b>760</b>
less: Net other economic flows	5,169	864
<b>equals: Budget Result - net operating balance</b>	<b>(990)</b>	<b>(105)</b>
<b>less:</b> Net acquisition of non-financial assets		
Purchase of non-financial assets	7,426	1,644
Sales of non-financial assets	(804)	(167)
less Depreciation	(2,915)	(907)
plus Change in inventories	9	14
plus Other movements in non-financial assets	...	...
- Assets acquired under finance leases	237	51
- Other	22	28
<b>equals Total Net acquisition of non-financial assets</b>	<b>3,975</b>	<b>664</b>
<b>equals Net Lending/(borrowing) [Fiscal Balance]</b>	<b>(4,965)</b>	<b>(769)</b>
<b>OTHER AGGREGATES</b>		
Capital Expenditure	7,663	1,695

**Table 1.2: General Government Sector Balance Sheet**

	<i>As at</i> 30/06/2010 <i>Budget</i> \$m	<i>As at</i> 31/10/2009 <i>Actual</i> \$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalent assets	2,672	3,730
Receivables	4,972	4,950
Tax equivalent receivables	381	136
Financial assets at fair value	6,473	6,695
Advances paid	982	785
Deferred tax equivalents	4,632	4,578
Equity		
Investments in other public sector entities	74,589	73,294
Investment in associates	1,099	1,050
Other	4	0
<b>Total Financial Assets</b>	<b>95,804</b>	<b>95,219</b>
<b>Non-Financial Assets</b>		
Inventories	234	265
Forestry stock and other biological assets	7	7
Assets classified as held for sale	168	107
Investment properties	302	274
Property plant and equipment		
Land and buildings	53,039	49,376
Plant and equipment	7,486	7,536
Infrastructure systems	48,829	52,445
Intangibles	928	981
Other	1,839	1,275
<b>Total Non-financial Assets</b>	<b>112,832</b>	<b>112,265</b>
<b>Total Assets</b>	<b>208,636</b>	<b>207,484</b>
<b>LIABILITIES</b>		
Deposits held	53	78
Payables	3,023	2,687
Tax equivalent payables	10	7
Borrowings and derivatives at fair value	...	21
Borrowings at amortised cost	22,088	18,581
Advances received	807	833
Employee provisions	9,688	10,063
Superannuation provisions	30,682	29,807
Deferred tax equivalent provision	998	751
Other provisions	5,265	5,481
Other	2,438	2,555
<b>Total Liabilities</b>	<b>75,052</b>	<b>70,863</b>
<b>NET WORTH</b>	<b>133,584</b>	<b>136,621</b>
<b>OTHER KEY AGGREGATES</b>		
<b>Net Debt</b>	12,821	8,302
<b>Net Financial Liabilities</b>	53,837	48,937

**Table 1.3: General Government Sector Cash Flow Statement**

	12 Months to 30/06/2010 Budget \$m	4 Months to 31/10/2009 Actual \$m
<b>Cash Receipts from Operating Activities</b>		
Taxes received	18,003	6,123
Receipts from sales of goods and services	4,226	1,761
Grants and subsidies received	25,658	8,286
Interest receipts	390	122
Dividends and income tax equivalents	1,495	900
Other Receipts	4,616	1,619
<b>Total Cash Receipts from Operating Activities</b>	<b>54,388</b>	<b>18,812</b>
<b>Cash Payments from Operating Activities</b>		
Payments for employees	(22,488)	(7,398)
Payments for superannuation	(2,632)	(960)
Payments for goods and services	(12,989)	(4,452)
Grants and subsidies paid	(10,462)	(3,452)
Interest paid	(1,054)	(387)
Other payments	(2,834)	(869)
<b>Total Cash Payments from Operating Activities</b>	<b>(52,459)</b>	<b>(17,519)</b>
<b>Net Cash Flows from Operating Activities</b>	<b>1,929</b>	<b>1,293</b>
<b>Cash Flows from Investments in Non-Financial Assets</b>		
Sales of non-financial assets	804	163
Purchases of non-financial assets	(7,428)	(1,735)
<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>(6,624)</b>	<b>(1,572)</b>
<b>Cash Flows from Investments from Financial Assets for Policy Purposes</b>		
Receipts	279	6
Payments	(426)	(13)
<b>Total Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>(147)</b>	<b>(8)</b>
<b>Net Flows from Investments from Financial Assets for Liquidity Purposes</b>		
Receipts from sale/maturity of investments	75	56
Payments for purchases of investments	(607)	(976)
<b>Net Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>(532)</b>	<b>(919)</b>
<b>Cash Flows from Financing Activities</b>		
Advances received	...	...
Advances repaid	(49)	(3)
Proceeds from borrowings	5,973	2,474
Repayments of borrowings	(554)	(598)
Deposits received (net)	(5)	5
Other financing (net)	...	(111)
<b>Net Cash Flows from Financing Activities</b>	<b>5,365</b>	<b>1,766</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(9)</b>	<b>561</b>
Net cash flows from operating activities	1,929	1,293
Net cash flows from investments in non-financial assets	(6,624)	(1,572)
<b>Cash Surplus/(Deficit)</b>	<b>(4,695)</b>	<b>(278)</b>