



New South Wales
TREASURY

General Government Financial Statement

For the four months ended

31 October 2007

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2007

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the four months ended 31 October 2007 was \$678 million.

At 31 October 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$135,101 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	4 Months to 31/10/2007
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	17,562	5,881
Commonwealth Grants	19,116	6,805
Financial Distributions	1,764	565
Fines, Regulatory Fees and Other	1,189	449
Total State Revenues	39,631	13,700
Operating Revenues		
Sale of Goods and Services	3,433	1,126
Investment Income	781	225
Grants and Contributions	824	273
Other Revenue	325	183
Total Operating Revenues	5,363	1,807
Expenses		
Superannuation Expense	2,409	803
Other Employee Related Expenses	20,000	6,645
Depreciation and Amortisation	2,429	800
Recurrent Grants and Subsidies	7,429	2,686
Capital Grants and Subsidies	1,650	459
Finance	1,321	407
Other Operating	9,380	3,029
Total Expenses	44,618	14,829
BUDGET RESULT	376	678
Capital Expenditure	4,937	1,137

Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 31/10/2007
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	2,933	2,680
Advances Paid	926	832
Investments, Loans & Placements	7,043	7,578
Other Non-Equity assets	10,176	11,597
PTE/PFE Equity	67,770	67,408
Other Equity Assets	1,666	1,530
Total Financial Assets	90,514	91,625
Non-Financial Assets		
Land and Fixed Assets	95,459	92,730
Other Non-Financial assets	1,214	978
Total Non-Current Assets	96,673	93,708
Total Assets	187,187	185,333
Liabilities		
Deposits Held	94	159
Advances Received	865	890
Borrowing	15,297	13,261
Provisions	30,196	28,661
Other Non Equity Liabilities	4,731	7,261
Total Liabilities	51,183	50,232
Net Worth	136,004	135,101
Net Debt	5,354	3,220
Net Financial Liabilities	28,440	26,015

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	4 Months to 31/10/2007
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	17,569	5,602
Receipts from sale of goods & services	3,710	1,303
Grants & Subsidies Received	19,249	6,843
Other Receipts	5,750	2,114
Total Cash receipts from operating activities	46,278	15,862
Cash payments from operating activities		
Payments for sale of goods & services	(32,890)	(11,641)
Grants & Subsidies Paid	(7,384)	(2,642)
Interest Paid	(956)	(251)
Other Payments	(2,570)	(344)
Total Cash payments from operating activities	(43,800)	(14,878)
Net Cash Flows from operating activities	2,478	984
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,695)	(1,105)
Sale of Non Financial Assets	486	187
Total Cash Flows from investments in Non-Financial Assets	(4,209)	(918)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	58	29
Financial Assets for Liquidity Purposes	39	(427)
Cash Flows from investments in Financial Assets	97	(398)
Cash Flows from Financing Activities		
Advances Received (Net)	(51)	(24)
Borrowing (Net)	2,408	516
Deposits Received (Net)	0	6
Distributions Paid	0	0
Other Financing (Net)	0	5
Total Cash Flows from Financing Activities	2,357	503
Net Increase/(Decrease) in Cash Held	723	171
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	66
Assets acquired under finance leases	(245)	(53)
Surplus/(Deficit)	(1,976)	13