



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the nine months ended**

**31 March 2007**

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED 31 MARCH 2007**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the nine months ended 31 March 2007 was \$2,429 million.

At 31 March 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$131,428 million.

NSW Treasury

## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	9 Months to 31/03/2007
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	16,719	13,764
Commonwealth Grants	17,625	13,129
Financial Distributions	1,664	1,342
Fines, Regulatory Fees and Other	1,167	891
<b>Total State Revenues</b>	<b>37,175</b>	<b>29,126</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,999	2,479
Investment Income	914	1,101
Grants and Contributions	789	598
Other Revenue	319	380
<b>Total Operating Revenues</b>	<b>5,021</b>	<b>4,558</b>
<b>Expenses</b>		
Superannuation Expense	2,600	1,989
Other Employee Related Expenses	18,202	14,095
Depreciation and Amortisation	2,245	1,655
Recurrent Grants and Subsidies	7,179	5,311
Capital Grants and Subsidies	1,670	1,119
Finance	991	921
Other Operating	10,005	6,165
<b>Total Expenses</b>	<b>42,892</b>	<b>31,255</b>
<b>BUDGET RESULT</b>	<b>(696)</b>	<b>2,429</b>
Capital Expenditure	4,387	2,743

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2007	As at 31/03/2007
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	1,036	3,070
Advances Paid	1,255	828
Investments, Loans & Placements	8,373	11,064
Other Non-Equity assets	9,470	10,083
PTE/PFE Equity	65,134	64,816
Other Equity Assets	697	1,489
<b>Total Financial Assets</b>	<b>85,965</b>	<b>91,350</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	88,619	90,268
Other Non-Financial assets	1,600	1,116
<b>Total Non-Current Assets</b>	<b>90,219</b>	<b>91,384</b>
<b>Total Assets</b>	<b>176,184</b>	<b>182,734</b>
<b>Liabilities</b>		
Deposits Held	86	120
Advances Received	1,467	916
Borrowing	15,301	11,350
Provisions	28,179	33,348
Other Non Equity Liabilities	4,841	5,572
<b>Total Liabilities</b>	<b>49,874</b>	<b>51,306</b>
<b>Net Worth</b>	<b>126,310</b>	<b>131,428</b>
<b>Net Debt</b>	6,190	(2,576)
<b>Adjusted Net Debt*</b>	6,190	1,163
<b>Net Financial Liabilities</b>	29,044	24,772

\* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

## Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	9 Months to 31/03/2007
	Budget	Actual
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	16,574	13,031
Receipts from sale of goods & services	3,259	2,575
Grants & Subsidies Received	17,976	13,358
Other Receipts	6,068	5,226
<b>Total Cash receipts from operating activities</b>	<b>43,877</b>	<b>34,190</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	(39,003)	(25,886)
Grants & Subsidies Paid	(7,285)	(5,232)
Interest Paid	(977)	(619)
Other Payments	(2,518)	(1,622)
<b>Total Cash payments from operating activities</b>	<b>(49,783)</b>	<b>(33,359)</b>
<b>Net Cash Flows from operating activities</b>	<b>(5,906)</b>	<b>831</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	(4,371)	(2,753)
Sale of Non Financial Assets	476	369
<b>Total Cash Flows from investments in Non-Financial</b>	<b>(3,895)</b>	<b>(2,384)</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	203	12
Financial Assets for Liquidity Purposes	6,258	2,882
<b>Cash Flows from investments in Financial Assets</b>	<b>6,461</b>	<b>2,894</b>
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	(47)	(15)
Borrowing (Net)	3,341	(716)
Deposits Received (Net)	0	0
Distributions Paid	0	0
Other Financing (Net)	0	0
<b>Total Cash Flows from Financing Activities</b>	<b>3,294</b>	<b>(731)</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(46)</b>	<b>610</b>
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(1,553)
Assets acquired under finance leases	(15)	(76)
<b>Surplus/(Deficit)</b>	<b>(9,816)</b>	<b>(1,629)</b>
Liability Management Fund	5,235	1,804
<b>Adjusted Surplus/(Deficit)*</b>	<b>(4,581)</b>	<b>175</b>

\* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.