



New South Wales
TREASURY

General Government Financial Statement

For the one month ended

31 July 2008

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE ONE MONTH ENDED 31 JULY 2008

This report provides three statements prepared in accordance with Australian Accounting Standards.

The Budget Result for the one month ended 31 July 2008 is a surplus of \$109 million.

At 31 July 2008, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$147,328 million.

NSW Treasury

General Government Sector Operating Statement

	12 Months to 30/06/2009	1 Month to 31/07/2008
	Budget	Actual
	\$m	\$m
Revenue from Transactions		
Taxation	18,533	1,425
Grant Revenue		
- Commonwealth - general purpose	13,020	1,335
- Commonwealth - specific purpose	7,249	523
- Other grants and contributions	782	50
Sale of goods and services	3,620	320
Interest income	706	19
Dividend and income tax equivalent income from other sectors	1,796	157
Fines, regulatory fees and other revenue	2,176	183
Total Revenue	47,882	4,012
 Expenses from Transactions		
Employee expenses	21,065	1,713
Superannuation expenses		
- Superannuation interest cost	598	53
- Other superannuation expenses	1,916	152
Depreciation and amortisation	2,603	225
Interest expenses	1,440	98
Other property expenses	3	0
Other operating expenses	10,064	712
Grant expenses		
- Current grant and subsidies	7,963	889
- Capital grants	1,962	61
Total Expenses	47,614	3,903
 Budget Result - Surplus/(Deficit)	 268	 109

General Government Sector Operating Statement (Cont)

	12 Months to 30/06/2009	1 Month to 31/07/2008
	Budget	Actual
	\$m	\$m
Other economic flows included in the operating result		
Other revenue (dividends from asset sale proceeds)	0	0
Share of net profit/(loss) from associates excluding dividends	114	0
Net actuarial superannuation gains/(losses)	(79)	(23)
Other net gains/(losses)	(114)	7
Operating result (accounting basis)	189	93
Other economic flows - other movements in equity		
Revaluations	911	(12)
Net gain/(loss) on equity investments in other sectors	1,584	133
Net gain/(loss) on financial instruments at fair value	124	0
Other	0	0
Comprehensive result - total change in net worth	2,808	214
 Key Fiscal Aggregates		
Comprehensive result - total change in net worth	2,808	214
less: Net other economic flows	2,540	105
equals: Budget Result - net operating balance	268	109
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	5,158	345
Sales of non-financial assets	(594)	(23)
less: Depreciation	(2,603)	(225)
plus: Change in inventories	(2)	(1)
plus: Other movements in non-financial assets		
- Assets acquired under finance leases	319	11
- Other	15	7
equals: Total Net acquisition of non-financial assets	2,293	114
equals: Net Lending/(borrowing) [Fiscal Balance]	(2,025)	(5)
<hr/> OTHER AGGREGATES		
Capital Expenditure	5,477	356

General Government Sector Balance Sheet

	As at 30/06/2009	As at 31/07/2008
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and deposits	2,681	2,919
Advances paid	908	778
Investments, loans & placements	7,014	6,592
Receivables	10,217	11,184
Equity Investments		
in other public sector entities	72,426	74,422
accounted for using the equity method	1,733	1,621
in other entities	4	3
Total Financial Assets	94,983	97,519
Non-Financial Assets		
Land and other fixed assets		
Inventories	176	166
Property, plant, equipment & infrastructure	97,306	99,606
Investment property	356	370
Assets held for sale	133	146
Biological assets	6	6
Intangible (produced) assets	960	700
Other non-financial assets		
Intangible (non-produced) assets	0	0
Other (non-financial assets)	1,884	1,567
Total Non-financial Assets	100,821	102,561
Total Assets	195,804	200,080
Liabilities		
Deposits held	77	102
Advances received	836	863
Borrowing	15,881	14,372
Superannuation	17,389	17,673
Other employee benefits	8,995	8,784
Payables	2,457	2,843
Other provisions	4,959	4,941
Other liabilities	3,299	3,174
Total Liabilities	53,893	52,752
Net Worth	141,911	147,328
Net Financial Liabilities	31,336	29,655
Net Debt	6,191	5,048

General Government Sector Cash Flow Statement

	12 Months to 30/06/2009	1 Month to 31/07/2008
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes received	19,063	1,436
Receipts from sale of goods & services	3,921	410
Grants & subsidies received	20,716	1,890
Interest receipts	774	28
Dividends and income tax equivalents	1,710	167
Other receipts	3,975	373
Total operating receipts	50,159	4,304
Cash payments from operating activities		
Payments for employees	(23,260)	(1,807)
Payments for goods and services	(11,657)	(1,597)
Grants and subsidies paid	(7,904)	(833)
Interest paid	(1,004)	(15)
Other payments	(2,581)	241
Total operating payments	(46,406)	(4,011)
Net cash flows from operating activities	3,753	293
Net cash flows from investments in non-financial assets		
Sale of non financial assets	595	25
Purchases of non financial assets	(5,159)	(396)
Net cash flows from investments in non-financial assets	(4,564)	(371)
Net cash flows from investments from financial assets for policy purposes		
Receipts	195	1
Payments	(251)	1
Net cash flows from investments in financial assets for policy purposes	(56)	2
Net cash flows from investments in financial assets for liquidity purposes		
Receipts	121	19
Payments	(738)	(553)
Net cash flows from investments in financial assets for liquidity purposes	(617)	(534)
Cash flows from financing activities		
Advances received	0	0
Advances repaid	(51)	(1)
Proceeds from borrowings	2,237	1,219
Repayments of borrowings	(482)	(5)
Deposits received (net)	9	4
Other financing (net)	0	(24)
Net cash flows from financing activities	1,713	1,193
Net Increase/(Decrease) in Cash Held	229	583
Net cash flows from operating activities	3,753	293
Net cash flows from investments in non-financial assets	(4,564)	(371)
Cash Surplus/(Deficit)	(81)	(78)