



New South Wales
TREASURY

General Government Financial Statement

For the one month ended

31 July 2007

**GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR
THE ONE MONTH ENDED 31 JULY 2007**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the one month ended 31 July 2007 was \$675 million.

At 31 July 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$135,371 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	1 Months to 31/07/2007
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	17,562	1,685
Commonwealth Grants	19,116	1,966
Financial Distributions	1,764	149
Fines, Regulatory Fees and Other	1,189	123
Total State Revenues	39,631	3,923
Operating Revenues		
Sale of Goods and Services	3,433	271
Investment Income	781	(40)
Grants and Contributions	824	67
Other Revenue	325	57
Total Operating Revenues	5,363	355
Expenses		
Superannuation Expense	2,409	190
Other Employee Related Expenses	20,000	1,670
Depreciation and Amortisation	2,429	200
Recurrent Grants and Subsidies	7,429	737
Capital Grants and Subsidies	1,650	72
Finance	1,321	79
Other Operating	9,380	655
Total Expenses	44,618	3,603
BUDGET RESULT	376	675
Capital Expenditure	4,937	246

Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 31/07/2007
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	2,933	2,528
Advances Paid	926	810
Investments, Loans & Placements	7,043	7,310
Other Non-Equity assets	10,176	11,931
PTE/PFE Equity	67,770	67,198
Other Equity Assets	1,666	1,523
Total Financial Assets	90,514	91,300
Non-Financial Assets		
Land and Fixed Assets	95,459	92,543
Other Non-Financial assets	1,214	1,344
Total Non-Current Assets	96,673	93,887
Total Assets	187,187	185,187
Liabilities		
Deposits Held	94	159
Advances Received	865	891
Borrowing	15,297	13,351
Provisions	30,196	27,886
Other Non Equity Liabilities	4,731	7,529
Total Liabilities	51,183	49,816
Net Worth	136,004	135,371
Net Debt	5,354	3,753
Net Financial Liabilities	28,440	25,714

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	1 Months to 31/07/2007
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	17,569	1,310
Receipts from sale of goods & services	3,710	430
Grants & Subsidies Received	19,249	1,970
Other Receipts	5,750	1,158
Total Cash receipts from operating activities	46,278	4,868
Cash payments from operating activities		
Payments for sale of goods & services	(32,890)	(3,287)
Grants & Subsidies Paid	(7,384)	(691)
Interest Paid	(956)	(13)
Other Payments	(2,570)	(643)
Total Cash payments from operating activities	(43,800)	(4,634)
Net Cash Flows from operating activities	2,478	234
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,695)	(287)
Sale of Non Financial Assets	486	74
Total Cash Flows from investments in Non-Financial	(4,209)	(213)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	58	0
Financial Assets for Liquidity Purposes	39	(143)
Cash Flows from investments in Financial Assets	97	(143)
Cash Flows from Financing Activities		
Advances Received (Net)	(51)	(1)
Borrowing (Net)	2,408	698
Deposits Received (Net)	0	2
Distributions Paid	0	0
Other Financing (Net)	0	(36)
Total Cash Flows from Financing Activities	2,357	663
Net Increase/(Decrease) in Cash Held	723	541
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	21
Assets acquired under finance leases	(245)	(18)
Surplus/(Deficit)	(1,976)	3