



New South Wales
TREASURY

General Government Financial Statement

For the month ended

31 July 2005

**GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR
THE MONTH ENDED 31 JULY 2005**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the month ended 31 July 2005 was \$356 million.

At 31 July 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$117,646 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2006	1 Month to 31/07/2005
	Budget \$m	Actual \$m
State Revenues		
Taxation	16,269	1,281
Commonwealth Grants	16,796	1,599
Financial Distributions	1,906	130
Fines, Regulatory Fees and Other	1,082	92
Total State Revenues	36,053	3,102
Operating Revenues		
Sale of Goods and Services	2,851	218
Investment Income	971	142
Grants and Contributions	638	50
Other Revenue	347	21
Total Operating Revenues	4,807	431
Expenses		
Superannuation Expense	3,043	237
Other Employee Related Expenses	17,150	1,396
Depreciation and Amortisation	2,087	167
Recurrent Grants and Subsidies	6,454	557
Capital Grants and Subsidies	1,408	130
Finance	894	70
Other Operating	9,521	620
Total Expenses	40,557	3,177
BUDGET RESULT	303	356
Asset Acquisitions	3,825	256

Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 31/07/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	953	1,508
Advances Paid	1,289	1,324
Investments, Loans & Placements	12,614	12,130
Other Non-Equity assets	10,219	9,835
PTE/PFE Equity	62,949	62,713
Other Equity Assets	639	589
Total Financial Assets	88,663	88,099
Non-Financial Assets		
Land and Fixed Assets	82,335	84,052
Other Non-Financial assets	1,577	1,458
Total Non-Current Assets	83,912	85,510
Total Assets	172,575	173,609
Liabilities		
Deposits Held	67	76
Advances Received	1,499	1,552
Borrowing	11,754	11,202
Provisions	35,878	38,685
Other Non Equity Liabilities	3,703	4,448
Total Liabilities	52,901	55,963
Net Worth	119,674	117,646
Net Debt	(1,536)	(2,132)
Adjusted Net Debt *	3,691	1,962
Net Financial Liabilities	27,187	30,577

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2006	1 Months to 31/07/2005
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,245	1,281
Receipts from sale of goods & services	3,097	(803)
Grants & Subsidies Received	17,121	1,624
Other Receipts	5,181	1,329
Total Cash receipts from operating activities	41,644	3,431
Cash payments from operating activities		
Payments for sale of goods & services	(28,748)	(2,000)
Grants & Subsidies Paid	(6,188)	(593)
Interest Paid	(1,070)	(10)
Other Payments	(1,978)	(149)
Total Cash payments from operating activities	(37,984)	(2,752)
Net Cash Flows from operating activities	3,660	679
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(3,713)	(321)
Sale of Non Financial Assets	563	79
Total Cash Flows from investments in Non-Financial Assets	(3,150)	(242)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	142	(17)
Financial Assets for Liquidity Purposes	(836)	(274)
Cash Flows from Financing Activities		
Advances Received (Net)	(136)	(93)
Borrowing (Net)	(141)	(181)
Deposits Received (Net)	0	1
Distributions Paid	0	0
Other Financing (Net)	0	(1)
Total Cash Flows from Financing Activities	(277)	(274)
Net Increase/(Decrease) in Cash Held	(461)	(128)
Net Cash from Operating Activities and Investments in Non-Financial Assets	510	437
Assets acquired under finance leases	(95)	(8)
Surplus/(Deficit)	415	429
Liability Management Fund	(1,239)	(93)
Adjusted Surplus/(Deficit)*	(824)	336

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.