

# **General Government Financial Statement**

## For the month ended

## 31 July 2005

#### GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE MONTH ENDED 31 JULY 2005

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the month ended 31 July 2005 was \$356 million.

At 31 July 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$117,646 million.

NSW Treasury

## **Operating Statement (Profit and Loss Statement)**

	12 Months to 30/06/2006	1 Month to 31/07/2005	
	Budget	Actual	
	\$m	\$m	
State Revenues			
Taxation	16,269	1,281	
Commonwealth Grants	16,796	1,599	
Financial Distributions	1,906	130	
Fines, Regulatory Fees and Other	1,082	92	
Total State Revenues	36,053	3,102	
Operating Revenues			
Sale of Goods and Services	2,851	218	
Investment Income	971	142	
Grants and Contributions	638	50	
Other Revenue	347	21	
Total Operating Revenues	4,807	431	
Expenses			
Superannuation Expense	3,043	237	
Other Employee Related Expenses	17,150	1,396	
Depreciation and Amortisation	2,087	167	
Recurrent Grants and Subsidies	6,454	557	
Capital Grants and Subsidies	1,408	130	
Finance	894	70	
Other Operating	9,521	620	
Total Expenses	40,557	3,177	
BUDGET RESULT	303	356	
Asset Acquisitions	3,825	256	

### Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 31/07/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	953	1,508
Advances Paid	1,289	1,324
Investments, Loans & Placements	12,614	12,130
Other Non-Equity assets	10,219	9,835
PTE/PFE Equity	62,949	62,713
Other Equity Assets	639	589
Total Financial Assets	88,663	88,099
Non-Financial Assets		
Land and Fixed Assets	82,335	84,052
Other Non-Financial assets	1,577	1,458
Total Non-Current Assets	83,912	85,510
Total Assets	172,575	173,609
Liabilities		
Deposits Held	67	76
Advances Received	1,499	1,552
Borrowing	11,754	11,202
Provisions	35,878	38,685
Other Non Equity Liabilities	3,703	4,448
Total Liabilities	52,901	55,963
Net Worth	119,674	117,646
Net Debt	(1,536)	(2,132)
Adjusted Net Debt *		
Aujusieu Nei Debi	3,691	1,962
Net Financial Liabilities	27,187	30,577

\* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

### Statement of Cash Flows (GFS Basis)

Cash receipts from operating activitiesTaxes Received16,245Receipts from sale of goods & services3,097Grants & Subsidies Received17,121Other Receipts5,181Total Cash receipts from operating activities41,644Payments for sale of goods & services(28,748)Payments for sale of goods & services(28,748)Other Payments(1,070)Other Payments(1,973)Total Cash payments from operating activities(3,7984)Cash Flows from operating activities(3,7984)Purchases of Non-Financial Assets(3,713)Purchases of Non-Financial Assets(3,713)Purchases of Non-Financial Assets(3,150)Cash Flows from investments in Non-Financial AssetsPinancial Assets for Dilcy Purposes142Cash Flows from investments in Financial AssetsFinancial Assets for Liquidity PurposesAdvances Received (Net)0Deposits Received (Net)0Deposits Received (Net)0Other Financing ActivitiesAdvances Received (Net)0Other Financing ActivitiesPrice Cash Flows from Financing ActivitiesOther Financing Activities and Investmentsin Non-Financial AssetsStop Sing Cash Flow from Finance Received (Net)Other Financial AssetsCash Flows from Financing Activities		12 Months to 30/06/2006 Budget \$m	1 Months to 31/07/2005 Actual \$m
Taxes Received 16,245 1,281   Receipts from sale of goods & services 3,097 (803)   Grants & Subsidies Received 17,121 1,624   Other Receipts 5,181 1,329   Total Cash receipts from operating activities 41,644 3,431   Cash payments from operating activities (28,748) (2,000)   Grants & Subsidies Paid (6,188) (593)   Interest Paid (1,070) (10)   Other Payments (37,984) (2,752)   Net Cash Flows from operating activities 3,660 679   Cash Flows from investments in Non-Financial Assets (3,713) (321)   Sale of Non-Financial Assets (3,713) (321)   Sale of Non-Financial Assets (3,150) (242)   Cash Flows from investments in Non-Financial Assets (3,150) (242)   Cash Flows from investments in Financial Assets (3,66) (27)   Financial Assets for Dilcy Purposes 142 (17)   Financial Assets for Dilcy Purposes 142 (17)   Financial Assets for Liquidity Purposes (836) (274)   Cash Flows from Financing Activi	Cash receipts from operating activities		<b>,</b>
Receipts from sale of goods & services3,097(803)Grants & Subsidies Received17,1211,624Other Receipts5,1811,329Total Cash receipts from operating activities41,6443,431Cash payments for sale of goods & services(28,748)(2,000)Grants & Subsidies Paid(6,188)(593)Interest Paid(1,070)(10)Other Payments(1,978)(149)Total Cash payments from operating activities3,660679Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non-Financial Assets(3,713)(321)Sale of Non-Financial Assets56379Total Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from Investments in Financial Assets(3,150)(242)Cash Flows from Financing Activities(366)(274)Advances Received (Net)011Distributions Paid001Distributions Paid001Other Financing Activities(277)(274)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429 </td <td></td> <td>16.245</td> <td>1.281</td>		16.245	1.281
Grants & Subsidies Received17,1211,624Other Receipts5,1811,329Total Cash receipts from operating activities41,6443,431Cash payments for operating activities(6,188)(593)Interest Paid(1,070)(10)Other Payments(1,978)(149)Total Cash payments from operating activities(37,984)(2,752)Net Cash Flows from operating activities(3,713)(321)Sale of Non-Financial Assets(3,713)(321)Purchases of Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from Financing Activities(136)(93)Advances Received (Net)01Distributions Paid000Other Financing Activities(2777)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Receipts from sale of goods & services		
Other Receipts5,1811,329Total Cash receipts from operating activities41,6443,431Cash payments for operating activities(28,748)(2,000)Grants & Subsidies Paid(6,188)(593)Interest Paid(1,070)(10)Other Payments(1,978)(149)Total Cash payments from operating activities(3,984)(2,752)Net Cash Flows from operating activities3,660679Cash Flows from investments in Non-Financial Assets(3,113)(321)Purchases of Non-Financial Assets56379Total Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(366)(274)Cash Flows from Financing Activities(136)(93)Borrowing (Net)001Distributions Paid000Other Financing Activities(277)(274)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)4115429Liability Management Fund(1,239)(93)			. ,
Total Cash receipts from operating activities41,6443,431Cash payments from operating activitiesPayments for sale of goods & services(28,748)(2,000)Grants & Subsidies Paid(6,188)(593)Interest Paid(1,070)(10)Other Payments(1,978)(149)Total Cash payments from operating activities(37,984)(2,752)Net Cash Flows from operating activities3,660679Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non Financial Assets(3,150)(242)Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(366)(274)Cash Flows from Financing Activities(136)(93)Advances Received (Net)01Distributions Paid00Other Financing (Net)0(1)Total Cash Flows from Financing Activities(2777)Advances Received (Net)01Distributions Paid00Other Financing (Net)01Net Increase/(Decrease) in Cash Held(461)Net Cash from Operating Activities and Investments in Non-Financial Assets510Assets acquired under finance leases(95)Surplus/(Deficit)415Liability Management Fund(1,239)Cash flow stream Fund(1,239)Cash from Operating Activities and Investments <t< td=""><td></td><td></td><td></td></t<>			
Payments for sale of goods & services(28,748)(2,000)Grants & Subsidies Paid(6,188)(593)Interest Paid(1,070)(10)Other Payments(1,978)(149)Total Cash payments from operating activities(37,984)(2,752)Net Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non-Financial Assets(3,150)(242)Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,660)(274)Cash Flows from investments in Financial Assets(36)(274)Cash Flows from Financing Activities(141)(181)Deposits Received (Net)01Distributions Paid00(1)Total Cash Flows from Financing Activities(2777)(274)Met Cash Flows from Financing Activities(2777)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)(1,239)(93)			
Payments for sale of goods & services(28,748)(2,000)Grants & Subsidies Paid(6,188)(593)Interest Paid(1,070)(10)Other Payments(1,978)(149)Total Cash payments from operating activities(37,984)(2,752)Net Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non-Financial Assets(3,150)(242)Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,660)(274)Cash Flows from investments in Financial Assets(36)(274)Cash Flows from Financing Activities(141)(181)Deposits Received (Net)01Distributions Paid00(1)Total Cash Flows from Financing Activities(2777)(274)Met Cash Flows from Financing Activities(2777)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)(1,239)(93)	Cash payments from operating activities		
Grants & Subsidies Paid(6,188)(593)Interest Paid(1,070)(10)Other Payments(1,978)(149)Total Cash payments from operating activities(37,984)(2,752)Net Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non Financial Assets(3,713)(321)Sale of Non Financial Assets(3,150)(242)Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,660)(274)Cash Flows from Financing Activities(136)(93)Borrowing (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing Activities(2777)Net Increase/(Decrease) in Cash Held(461)Net Cash from Operating Activities and Investments510Net Cash from Operating Activities and Investments510in Non-Financial Assets510Surplus/(Deficit)415Liability Management Fund(1,239)(93)(93)		(28,748)	(2,000)
Interest Paid(1,070)(10)Other Payments(1,978)(149)Total Cash payments from operating activities(37,984)(2,752)Net Cash Flows from operating activities3,660679Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non Financial Assets(3,150)(242)Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(366)(274)Financial Assets for Policy Purposes142(17)Financial Assets for Liquidity Purposes(136)(93)Borrowing (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(10)Total Cash Flows from Financing Activities(2777)Assets acquired under finance leases(95)Surplus/(Deficit)415Liability Management Fund(1,239)Liability Management Fund(1,239)			
Other Payments(1,978)(149)Total Cash payments from operating activities(37,984)(2,752)Net Cash Flows from investments in Non-Financial Assets3,660679Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non Financial Assets(3,713)(321)Sale of Non Financial Assets(3,150)(242)Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(366)(274)Financial Assets for Policy Purposes142(17)Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities(136)(93)Advances Received (Net)01Distributions Paid00Other Financing (Net)0(11)Total Cash Flows from Financing Activities(277)Acta from Operating Activities and Investments in Non-Financial Assets510Met Cash from Operating Activities and Investments in Non-Financial Assets510Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Interest Paid		
Total Cash payments from operating activities(37,984)(2,752)Net Cash Flows from operating activities3,660679Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non Financial Assets56379Total Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets142(17)Financial Assets for Policy Purposes142(17)Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities(136)(93)Borrowing (Net)01Distributions Paid00Other Financing (Net)0(11)Total Cash Flows from Financing Activities(277)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Other Payments		
Cash Flows from investments in Non-Financial Assets(3,713)(321)Sale of Non Financial Assets56379Total Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets142(17)Financial Assets for Policy Purposes142(17)Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities(136)(93)Advances Received (Net)01Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(1)Total Cash Flows from Financing Activities(277)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Total Cash payments from operating activities		
Purchases of Non-Financial Assets(3,713)(321)Sale of Non Financial Assets56379Total Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets(3,150)(242)Cash Flows from Financing Assets for Liquidity Purposes142(17)Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities(136)(93)Advances Received (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(1)Total Cash Flows from Financing Activities(277)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Net Cash Flows from operating activities	3,660	679
Sale of Non Financial Assets56379Total Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets142(17)Financial Assets for Policy Purposes142(17)Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities142(136)(93)Advances Received (Net)(136)(93)Borrowing (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(11)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Cash Flows from investments in Non-Financial Assets		
Sale of Non Financial Assets56379Total Cash Flows from investments in Non-Financial Assets(3,150)(242)Cash Flows from investments in Financial Assets142(17)Financial Assets for Policy Purposes142(17)Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities142(136)(93)Advances Received (Net)(136)(93)Borrowing (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(11)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Purchases of Non-Financial Assets	(3,713)	(321)
Cash Flows from investments in Financial AssetsFinancial Assets for Policy Purposes142(17)Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing ActivitiesAdvances Received (Net)(136)(93)Borrowing (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(11)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Sale of Non Financial Assets		
Financial Assets for Policy Purposes142(17)Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities(136)(93)Advances Received (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(11)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Total Cash Flows from investments in Non-Financial Assets	(3,150)	(242)
Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities(136)(93)Advances Received (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(11)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Cash Flows from investments in Financial Assets		
Financial Assets for Liquidity Purposes(836)(274)Cash Flows from Financing Activities(136)(93)Advances Received (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(11)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Financial Assets for Policy Purposes	142	(17)
Advances Received (Net)(136)(93)Borrowing (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(1)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)		(836)	(274)
Borrowing (Net)(141)(181)Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(1)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Cash Flows from Financing Activities		
Deposits Received (Net)01Distributions Paid00Other Financing (Net)0(1)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Advances Received (Net)	(136)	(93)
Distributions Paid00Other Financing (Net)0(1)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Borrowing (Net)	(141)	(181)
Other Financing (Net)0(1)Total Cash Flows from Financing Activities(277)(274)Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases Surplus/(Deficit)(95)(8)Liability Management Fund(1,239)(93)	Deposits Received (Net)	0	1
Total Cash Flows from Financing Activities(277)Net Increase/(Decrease) in Cash Held(461)Net Cash from Operating Activities and Investments in Non-Financial Assets510Assets acquired under finance leases(95)Surplus/(Deficit)415Liability Management Fund(1,239)(93)	Distributions Paid	0	0
Net Increase/(Decrease) in Cash Held(461)(128)Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)		0	(1)
Net Cash from Operating Activities and Investments in Non-Financial Assets510437Assets acquired under finance leases(95)(8)Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Total Cash Flows from Financing Activities	(277)	(274)
in Non-Financial Assets 510 437 Assets acquired under finance leases (95) (8) Surplus/(Deficit) 415 429 Liability Management Fund (1,239) (93)	Net Increase/(Decrease) in Cash Held	(461)	(128)
in Non-Financial Assets 510 437 Assets acquired under finance leases (95) (8) Surplus/(Deficit) 415 429 Liability Management Fund (1,239) (93)	Net Cash from Operating Activities and Investments		
Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	· · · · ·	510	437
Surplus/(Deficit)415429Liability Management Fund(1,239)(93)	Assets acquired under finance leases	(95)	(8)
	•		
	Liability Management Fund	(1,239)	(93)
	· · ·		336

\* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.