



New South Wales
TREASURY

General Government Financial Statement

For the seven months ended

31 January 2007

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE SEVEN MONTHS ENDED 31 JANUARY 2007

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the seven months ended 31 January 2007 was \$2,038 million.

At 31 January 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$130,300 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	7 Months to 31/01/2007
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,719	10,810
Commonwealth Grants	17,625	9,926
Financial Distributions	1,664	976
Fines, Regulatory Fees and Other	1,167	711
Total State Revenues	37,175	22,423
Operating Revenues		
Sale of Goods and Services	2,999	1,888
Investment Income	914	951
Grants and Contributions	789	472
Other Revenue	319	291
Total Operating Revenues	5,021	3,602
Expenses		
Superannuation Expense	2,600	1,543
Other Employee Related Expenses	18,202	10,797
Depreciation and Amortisation	2,245	1,290
Recurrent Grants and Subsidies	7,179	4,089
Capital Grants and Subsidies	1,670	830
Finance	991	506
Other Operating	10,005	4,932
Total Expenses	42,892	23,987
BUDGET RESULT	(696)	2,038
Capital Expenditure	4,387	2,126

Statement of Financial Position (Balance Sheet)

Statement of Financial Position

	As at 30/06/2007	As at 31/01/2007
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	1,036	1,773
Advances Paid	1,255	822
Investments, Loans & Placements	8,373	13,703
Other Non-Equity assets	9,470	10,318
PTE/PFE Equity	65,134	64,615
Other Equity Assets	697	1,490
Total Financial Assets	85,965	92,721
Non-Financial Assets		
Land and Fixed Assets	88,619	90,126
Other Non-Financial assets	1,600	868
Total Non-Current Assets	90,219	90,994
Total Assets	176,184	183,715
Liabilities		
Deposits Held	86	114
Advances Received	1,467	916
Borrowing	15,301	11,302
Provisions	28,179	35,559
Other Non Equity Liabilities	4,841	5,524
Total Liabilities	49,874	53,415
Net Worth	126,310	130,300
Net Debt	6,190	(3,966)
Adjusted Net Debt*	6,190	1,627
Net Financial Liabilities	29,044	25,309

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	7 Months to 31/01/2007
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,574	9,629
Receipts from sale of goods & services	3,259	1,997
Grants & Subsidies Received	17,976	10,087
Other Receipts	6,068	4,482
Total Cash receipts from operating activities	43,877	26,195
Cash payments from operating activities		
Payments for sale of goods & services	(39,003)	(19,095)
Grants & Subsidies Paid	(7,285)	(3,996)
Interest Paid	(977)	(427)
Other Payments	(2,518)	(998)
Total Cash payments from operating activities	(49,783)	(24,516)
Net Cash Flows from operating activities	(5,906)	1,679
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,371)	(2,203)
Sale of Non Financial Assets	476	311
Total Cash Flows from investments in Non-Financial	(3,895)	(1,892)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	203	17
Financial Assets for Liquidity Purposes	6,258	232
Cash Flows from investments in Financial Assets	6,461	249
Cash Flows from Financing Activities		
Advances Received (Net)	(47)	(3)
Borrowing (Net)	3,341	(719)
Deposits Received (Net)	0	(3)
Distributions Paid	0	0
Other Financing (Net)	0	(15)
Total Cash Flows from Financing Activities	3,294	(740)
Net Increase/(Decrease) in Cash Held	(46)	(704)
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(213)
Assets acquired under finance leases	(15)	(42)
Surplus/(Deficit)	(9,816)	(255)
Liability Management Fund	5,235	0
Adjusted Surplus/(Deficit)*	(4,581)	(255)

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.