



New South Wales
TREASURY

General Government Financial Statement

For the 6 months ended

31 December 2004

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2004

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the six months ended 31 December 2004 was \$563 million.

At 31 December 2004, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$124,905 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	6 Months to 31/12/2004
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	15,520	7,258
Commonwealth Grants	15,760	7,713
Financial Distributions	1,670	877
Fines, Regulatory Fees and Other	979	534
Total State Revenues	33,929	16,382
Operating Revenues		
Sale of Goods and Services	2,729	1,417
Investment Income	778	580
Grants and Contributions	601	331
Other Revenue	238	186
Total Operating Revenues	4,346	2,514
Expenses		
Superannuation Expense	2,450	1,224
Other Employee Related Expenses	16,260	7,979
Other Operating	7,703	3,562
Maintenance	1,329	612
Depreciation and Amortisation	1,861	965
Recurrent Grants and Subsidies	5,715	2,957
Capital Grants and Subsidies	1,335	621
Finance	785	413
Total Expenses	37,438	18,333
GFS Net Operating Surplus	837	563
Asset Acquisitions	3,614	1,188

Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 31/12/2004
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	739	2,012
Advances Paid	1,374	1,331
Investments, Loans & Placements	10,332	11,156
Other Non-Equity assets	5,837	5,549
PTE/PFE Equity	68,743	67,666
Other Equity Assets	590	571
Total Financial Assets	87,615	88,285
Non-Financial Assets		
Land and Fixed Assets	79,341	80,360
Other Non-Financial assets	1,200	1,188
Total Non-Current Assets	80,541	81,548
Total Assets	168,156	169,833
Liabilities		
Deposits Held	57	58
Advances Received	1,631	1,688
Borrowing	10,026	11,316
Provisions	28,915	28,421
Other Non Equity Liabilities	3,073	3,445
Total Liabilities	43,702	44,928
Net Worth	124,454	124,905

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2005	6 Months to 31/12/2004
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	15,542	7,270
Receipts from sale of goods & services	3,026	1,621
Grants & Subsidies Received	15,796	7,893
Other Receipts	4,489	3,019
Total Cash receipts from operating activities	38,853	19,803
Cash payments from operating activities		
Payments for sale of goods & services	-27,154	-13,385
Grants & Subsidies Paid	-5,547	-2,742
Interest Paid	-747	-356
Other Payments	-1,612	-1,017
Total Cash payments from operating activities	-35,060	-17,500
Net Cash Flows from operating activities	3,793	2,303
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,474	-1,278
Sale of Non Financial Assets	615	194
Total Cash Flows from investments in Non-Financial Assets	-2,859	-1,084
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	1	43
Financial Assets for Liquidity Purposes	-781	-1,163
Cash Flows from Financing Activities		
Advances Received (Net)	-28	7
Borrowing (Net)	-150	383
Deposits Received (Net)	-1	10
Other Financing (Net)	-21	-12
Total Cash Flows from Financing Activities	-200	388
Net Increase/(Decrease) in Cash Held	-46	487
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid		
Assets and Distributions Paid	934	1,219
Assets acquired under finance leases	-159	-75
Surplus/(Deficit)	775	1,144