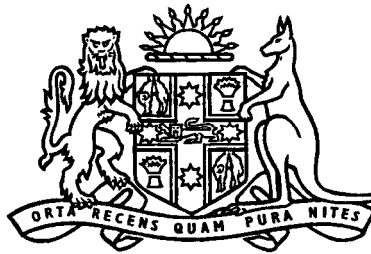


Monthly Statement

2009-10



New South Wales

August 2009

This monthly statement is released in compliance with section 8 of the *Public Finance and Audit Act 1983*. That section requires budget time projections and year-to-date balances for the major general government sector aggregates disclosed in the Budget to be published for each month.

Budget Paper No. 2 *Budget Statement* contains the full details of the 2008-09 Budget, as well as budget scope and other explanatory information. The financial statements presented are prepared in accordance with Australian Accounting Standard AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

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GENERAL GOVERNMENT MONTHLY STATEMENT FOR THE TWO MONTHS ENDED 31 AUGUST 2009

FINANCIAL STATEMENTS

Table 1.1: General Government Sector Operating Statement

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>2 Months to 31/08/2009 Actual \$m</i>
Revenue from Transactions		
Taxation	18,011	3,024
Grants and Subsidies		
- Commonwealth general purpose	12,621	1,996
- Commonwealth national agreements	6,621	1,114
- Commonwealth national partnerships	5,796	856
- Other grants and subsidies	639	74
Sale of goods and services	3,859	688
Interest	390	76
Dividend and income tax equivalents		
income from other sectors	2,013	310
Other dividends and distributions	205	24
Fines, regulatory fees and other	2,803	456
Total Revenue	52,958	8,616
Expenses from Transactions		
Employee	22,724	3,781
Superannuation		
- Superannuation interest cost	851	148
- Other superannuation	2,177	348
Depreciation and amortisation	2,915	457
Interest	1,531	184
Other property	1	0
Other operating	11,424	1,604
Grants and transfers		
- Current grants and transfers	8,274	1,294
- Capital grants and transfers	4,049	472
Total Expenses	53,947	8,286
BUDGET RESULT - SURPLUS/(DEFICIT)		
[Net Operating Result]	(990)	330

Table 1.1: General Government Sector Operating Statement (cont)

	12 Months to 30/06/2010 Budget \$m	2 Months to 31/08/2009 Actual \$m
Other economic flows included in the operating result		
Gain/(Loss) from superannuation	...	...
Gain/(Loss) from other liabilities	(3)	(0)
Other net gains/(losses)	396	484
Share of earnings from Associates (excluding dividends)	35	...
Dividends from asset sale proceeds	113	1
Other (inc deferred income tax of S0002)	16	(4)
Discontinuing operations - other economic flows	...	...
Operating result (accounting basis)	(433)	810
Other economic flows - other movements in equity		
Superannuation actuarial gains/(loss)	1,416	219
Deferred tax direct to Equity	...	...
Revaluations	1,331	(32)
Net gain/(loss) on equity investments in other sectors	1,872	323
Net gain/(loss) on financial instruments at fair value	(7)	...
Other	...	(16)
Comprehensive result - total change in net worth	4,179	1,303
Key Fiscal Aggregates		
Comprehensive result - total change in net worth	4,179	1,303
less: Net other economic flows	5,169	973
equals: Budget Result - net operating balance	(990)	330
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	7,426	835
Sales of non-financial assets	(804)	(115)
less Depreciation	(2,915)	(457)
plus Change in inventories	9	19
plus Other movements in non-financial assets	...	...
- Assets acquired under finance leases	237	100
- Other	22	11
equals Total Net acquisition of non-financial assets	3,975	393
equals Net Lending/(borrowing) [Fiscal Balance]	(4,965)	(63)
OTHER AGGREGATES		
Capital Expenditure	7,663	935

Table 1.2: General Government Sector Balance Sheet

	<i>As at</i> 30/06/2010 <i>Budget</i> \$m	<i>As at</i> 31/08/2009 <i>Actual</i> \$m
ASSETS		
Financial Assets		
Cash and cash equivalent assets	2,672	4,579
Receivables	4,972	4,497
Tax equivalent receivables	381	212
Financial assets at fair value	6,473	6,674
Advances paid	982	948
Deferred tax equivalents	4,632	4,578
Equity		
Investments in other public sector entities	74,589	72,970
Investment in associates	1,099	1,050
Other	3	0
Total Financial Assets	95,804	95,507
Non-Financial Assets		
Inventories	...	...
Forestry stock and other biological assets	234	269
Assets classified as held for sale	7	7
Investment properties	168	154
Property plant and equipment	302	274
Land and buildings	53,039	49,434
Plant and equipment	7,486	7,460
Infrastructure systems	48,829	52,236
Intangibles	928	993
Other	1,838	1,261
Total Non-financial Assets	112,832	112,089
Total Assets	208,636	207,595
LIABILITIES		
Deposits held	53	75
Payables	3,023	2,937
Tax equivalent payables	10	7
Borrowings and derivatives at fair value	...	21
Borrowings at amortised cost	22,088	17,888
Advances received	807	834
Employee provisions	9,688	10,250
Superannuation provisions (b)	30,682	29,168
Deferred tax equivalent provision	998	751
Other provisions	5,265	5,473
Other	2,438	2,593
Total Liabilities	75,051	69,996
NET WORTH	133,584	137,600
OTHER KEY AGGREGATES		
Net Debt	12,821	6,617
Net Financial Liabilities	53,837	47,459

Table 1.3: General Government Sector Cash Flow Statement

	12 Months to 30/06/2010 Budget \$m	2 Months to 31/08/2009 Actual \$m
Cash Receipts from Operating Activities		
Taxes received	18,003	2,987
Receipts from sales of goods and services	4,226	721
Grants and subsidies received	25,658	4,042
Interest receipts	390	71
Dividends and income tax equivalents	1,495	721
Other Receipts	4,617	747
Total Cash Receipts from Operating Activities	54,387	9,289
Cash Payments from Operating Activities		
Payments for employees	(22,488)	(3,168)
Payments for superannuation	(2,632)	(536)
Payments for goods and services	(12,989)	(1,647)
Grants and subsidies paid	(10,462)	(1,555)
Interest paid	(1,054)	(108)
Other payments	(2,833)	(452)
Total Cash Payments from Operating Activities	(52,458)	(7,467)
Net Cash Flows from Operating Activities	1,929	1,822
Cash Flows from Investments in Non-Financial Assets		
Sales of non-financial assets	804	122
Purchases of non-financial assets	(7,428)	(960)
Net Cash Flows from Investments in Non-Financial Assets	(6,624)	(838)
Cash Flows from Investments from Financial Assets for Policy Purposes		
Receipts	279	(167)
Payments	(425)	(6)
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(147)	(174)
Net Flows from Investments from Financial Assets for Liquidity Purposes		
Receipts from sale/maturity of investments	75	2
Payments for purchases of investments	(607)	(934)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(532)	(933)
Cash Flows from Financing Activities		
Advances received	...	...
Advances repaid	(49)	(1)
Proceeds from borrowings	5,973	1,423
Repayments of borrowings	(554)	(220)
Deposits received (net)	(4)	2
Other financing (net)	...	(97)
Net Cash Flows from Financing Activities	5,365	1,106
Net Increase/(Decrease) in Cash Held	(9)	984
Net cash flows from operating activities	1,929	1,822
Net cash flows from investments in non-financial assets	(6,624)	(838)
Cash Surplus/(Deficit)	(4,695)	985