



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the two months ended**

**31 August 2007**

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## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TWO MONTHS ENDED 31 AUGUST 2007**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the two months ended 31 August 2007 was \$457 million.

At 31 August 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$135,085 million.

NSW Treasury

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## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	2 Months to 31/08/2007
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	17,562	3,093
Commonwealth Grants	19,116	3,494
Financial Distributions	1,764	299
Fines, Regulatory Fees and Other	1,189	230
<b>Total State Revenues</b>	<b>39,631</b>	<b>7,116</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	3,433	570
Investment Income	781	132
Grants and Contributions	824	108
Other Revenue	325	78
<b>Total Operating Revenues</b>	<b>5,363</b>	<b>888</b>
<b>Expenses</b>		
Superannuation Expense	2,409	396
Other Employee Related Expenses	20,000	3,381
Depreciation and Amortisation	2,429	386
Recurrent Grants and Subsidies	7,429	1,539
Capital Grants and Subsidies	1,650	208
Finance	1,321	261
Other Operating	9,380	1,376
<b>Total Expenses</b>	<b>44,618</b>	<b>7,547</b>
<b>BUDGET RESULT</b>	<b>376</b>	<b>457</b>
Capital Expenditure	4,937	515

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 31/08/2007
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	2,933	2,679
Advances Paid	926	821
Investments, Loans & Placements	7,043	7,558
Other Non-Equity assets	10,176	11,604
PTE/PFE Equity	67,770	67,268
Other Equity Assets	1,666	1,524
<b>Total Financial Assets</b>	<b>90,514</b>	<b>91,454</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	95,459	92,496
Other Non-Financial assets	1,214	838
<b>Total Non-Current Assets</b>	<b>96,673</b>	<b>93,334</b>
<b>Total Assets</b>	<b>187,187</b>	<b>184,788</b>
<b>Liabilities</b>		
Deposits Held	94	160
Advances Received	865	891
Borrowing	15,297	13,214
Provisions	30,196	27,910
Other Non Equity Liabilities	4,731	7,528
<b>Total Liabilities</b>	<b>51,183</b>	<b>49,703</b>
<b>Net Worth</b>	<b>136,004</b>	<b>135,085</b>
<b>Net Debt</b>	5,354	3,207
<b>Net Financial Liabilities</b>	28,440	25,517

## Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	2 Months to 31/08/2007
	Budget	Actual
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	17,569	2,705
Receipts from sale of goods & services	3,710	726
Grants & Subsidies Received	19,249	3,497
Other Receipts	5,750	1,051
<b>Total Cash receipts from operating activities</b>	<b>46,278</b>	<b>7,979</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	(32,890)	(5,506)
Grants & Subsidies Paid	(7,384)	(1,512)
Interest Paid	(956)	(202)
Other Payments	(2,570)	(157)
<b>Total Cash payments from operating activities</b>	<b>(43,800)</b>	<b>(7,377)</b>
<b>Net Cash Flows from operating activities</b>	<b>2,478</b>	<b>602</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	(4,695)	(558)
Sale of Non Financial Assets	486	116
<b>Total Cash Flows from investments in Non-Financial</b>	<b>(4,209)</b>	<b>(442)</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	58	34
Financial Assets for Liquidity Purposes	39	(390)
<b>Cash Flows from investments in Financial Assets</b>	<b>97</b>	<b>(356)</b>
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	(51)	(35)
Borrowing (Net)	2,408	539
Deposits Received (Net)	0	3
Distributions Paid	0	0
Other Financing (Net)	0	(19)
<b>Total Cash Flows from Financing Activities</b>	<b>2,357</b>	<b>488</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>723</b>	<b>292</b>
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	160
Assets acquired under finance leases	(245)	(26)
<b>Surplus/(Deficit)</b>	<b>(1,976)</b>	<b>134</b>