



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the two months ended**

**31 August 2006**

---

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TWO MONTHS ENDED 31 AUGUST 2006**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the two months ended 31 August 2006 was \$538 million.

At 31 August 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$128,370 million.

NSW Treasury

---

## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	2 Months to 31/08/2006
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	16,719	2,726
Commonwealth Grants	17,625	3,029
Financial Distributions	1,664	291
Fines, Regulatory Fees and Other	1,167	211
<b>Total State Revenues</b>	<b>37,175</b>	<b>6,257</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,999	536
Investment Income	914	189
Grants and Contributions	789	135
Other Revenue	319	43
<b>Total Operating Revenues</b>	<b>5,021</b>	<b>903</b>
<b>Expenses</b>		
Superannuation Expense	2,600	412
Other Employee Related Expenses	18,202	3,080
Depreciation and Amortisation	2,245	364
Recurrent Grants and Subsidies	7,179	1,078
Capital Grants and Subsidies	1,670	191
Finance	991	145
Other Operating	10,005	1,352
<b>Total Expenses</b>	<b>42,892</b>	<b>6,622</b>
<b>BUDGET RESULT</b>	<b>(696)</b>	<b>538</b>
Capital Expenditure	4,387	540

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2007	As at 31/08/2006
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	1,036	2,391
Advances Paid	1,255	811
Investments, Loans & Placements	8,373	13,714
Other Non-Equity assets	9,470	9,135
PTE/PFE Equity	65,134	64,120
Other Equity Assets	697	1,456
<b>Total Financial Assets</b>	<b>85,965</b>	<b>91,627</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	88,619	88,466
Other Non-Financial assets	1,600	1,217
<b>Total Non-Current Assets</b>	<b>90,219</b>	<b>89,683</b>
<b>Total Assets</b>	<b>176,184</b>	<b>181,310</b>
<b>Liabilities</b>		
Deposits Held	86	78
Advances Received	1,467	918
Borrowing	15,301	12,497
Provisions	28,179	35,058
Other Non Equity Liabilities	4,841	4,389
<b>Total Liabilities</b>	<b>49,874</b>	<b>52,940</b>
<b>Net Worth</b>	<b>126,310</b>	<b>128,370</b>
<b>Net Debt</b>	6,190	(3,423)
<b>Adjusted Net Debt*</b>	6,190	2,228
<b>Net Financial Liabilities</b>	29,044	25,433

\* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

## Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	2 Months to 31/08/2006
	Budget	Actual
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	16,574	2,726
Receipts from sale of goods & services	3,259	649
Grants & Subsidies Received	17,976	3,032
Other Receipts	6,068	1,479
<b>Total Cash receipts from operating activities</b>	<b>43,877</b>	<b>7,886</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	(39,003)	(6,641)
Grants & Subsidies Paid	(7,285)	(1,023)
Interest Paid	(977)	(98)
Other Payments	(2,518)	(485)
<b>Total Cash payments from operating activities</b>	<b>(49,783)</b>	<b>(8,247)</b>
<b>Net Cash Flows from operating activities</b>	<b>(5,906)</b>	<b>(361)</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	(4,371)	(602)
Sale of Non Financial Assets	476	65
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>(3,895)</b>	<b>(537)</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	203	(21)
Financial Assets for Liquidity Purposes	6,258	272
<b>Cash Flows from investments in Financial Assets</b>	<b>6,461</b>	<b>251</b>
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	(47)	(2)
Borrowing (Net)	3,341	306
Deposits Received (Net)	0	2
Distributions Paid	0	0
Other Financing (Net)	0	1
<b>Total Cash Flows from Financing Activities</b>	<b>3,294</b>	<b>307</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(46)</b>	<b>(340)</b>
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(898)
Assets acquired under finance leases	(15)	(19)
<b>Surplus/(Deficit)</b>	<b>(9,816)</b>	<b>(917)</b>
Liability Management Fund	5,235	0
<b>Adjusted Surplus/(Deficit)*</b>	<b>(4,581)</b>	<b>(917)</b>

\* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.