



New South Wales
TREASURY

General Government Financial Statement

For the 2 months ended

31 August 2004

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TWO MONTHS ENDED 31 AUGUST 2004

This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the two months ended 31 August 2004 was \$694 million.

The GFS Net Operating Surplus for the two months ended 31 August 2004 was \$717 million.

At 31 August 2004, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$125,195 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	2 Months to 31/08/2004
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	15,520	2,462
Commonwealth Grants	15,760	2,777
Financial Distributions	1,670	246
Fines, Regulatory Fees and Other	979	178
Total State Revenues	33,929	5,663
Operating Revenues		
Sale of Goods and Services	2,729	461
Investment Income	778	119
Grants and Contributions	601	112
Other Revenue	238	49
Total Operating Revenues	4,346	741
Expenses		
Superannuation Expense	2,450	371
Other Employee Related Expenses	16,260	2,572
Other Operating	7,703	1,136
Maintenance	1,329	175
Depreciation and Amortisation	1,861	292
Recurrent Grants and Subsidies	5,715	820
Capital Grants and Subsidies	1,335	184
Finance	785	137
Total Expenses	37,438	5,687
GFS Net Operating Surplus	837	717
less Asset Acquisitions	3,614	371
plus Depreciation	1,861	292
plus Asset Sales & Other Movements in Non-Financial Assets	537	56
Budget Result	-379	694

Statement of Financial Position (Balance Sheet)

	As at	As at
	30/06/2005	31/08/2004
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	739	2,467
Advances Paid	1,374	1,375
Investments, Loans & Placements	10,332	10,302
Other Non-Equity assets	5,837	5,592
PTE/PFE Equity	68,743	67,871
Other Equity Assets	590	572
Total Financial Assets	87,615	88,179
Non-Financial Assets		
Land and Fixed Assets	79,341	80,193
Other Non-Financial assets	1,200	1,199
Total Non-Current Assets	80,541	81,392
Total Assets	168,156	169,571
Liabilities		
Deposits Held	57	60
Advances Received	1,631	1,690
Borrowing	10,026	11,351
Provisions	28,915	27,910
Other Non Equity Liabilities	3,073	3,365
Total Liabilities	43,702	44,376
Net Worth	124,454	125,195

Statement of Underlying Cash Flows (GFS Basis)

	12 Months to 30/06/2005	2 Months to 31/08/2004
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	15,542	2,443
Receipts from sale of goods & services	3,026	551
Grants & Subsidies Received	15,796	2,587
Other Receipts	4,489	1,110
Total Cash receipts from operating activities	38,853	6,691
Cash payments from operating activities		
Payments for sale of goods & services	-27,154	-4,310
Grants & Subsidies Paid	-5,547	-770
Interest Paid	-747	-54
Other Payments	-1,612	-394
Total Cash payments from operating activities	-35,060	-5,528
Net Cash Flows from operating activities	3,793	1,163
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,474	-434
Sale of Non Financial Assets	615	66
Total Cash Flows from investments in Non-Financial Assets	-2,859	-368
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	1	2
Financial Assets for Liquidity Purposes	-781	-1,019
Cash Flows from Financing Activities		
Advances Received (Net)	-28	-1
Borrowing (Net)	-150	399
Deposits Received (Net)	-1	7
Distributions Paid	0	0
Other Financing (Net)	-21	-3
Total Cash Flows from Financing Activities	-200	402
Net Increase/(Decrease) in Cash Held	-46	180
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	934	795
Assets acquired under finance leases	-159	-26
Adjusted for Liability Management Fund	-1,140	-198
Adjusted Surplus/(Deficit)	-365	571