



New South Wales
TREASURY

General Government Financial Statement

For the three months ended

30 September 2007

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2007

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the three months ended 30 September 2007 was \$258 million.

At 30 September 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$135,156 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	3 Months to 30/09/2007
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	17,562	4,443
Commonwealth Grants	19,116	4,677
Financial Distributions	1,764	447
Fines, Regulatory Fees and Other	1,189	335
Total State Revenues	39,631	9,902
Operating Revenues		
Sale of Goods and Services	3,433	852
Investment Income	781	189
Grants and Contributions	824	162
Other Revenue	319	110
Total Operating Revenues	5,357	1,313
Expenses		
Superannuation Expense	2,409	581
Other Employee Related Expenses	20,000	4,964
Depreciation and Amortisation	2,429	593
Recurrent Grants and Subsidies	7,429	1,970
Capital Grants and Subsidies	1,650	330
Finance	1,321	362
Other Operating	9,374	2,157
Total Expenses	44,612	10,957
BUDGET RESULT	376	258
Capital Expenditure	4,937	849

Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 30/09/2007
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	2,933	2,712
Advances Paid	926	828
Investments, Loans & Placements	7,043	7,531
Other Non-Equity assets	10,176	11,608
PTE/PFE Equity	67,770	67,338
Other Equity Assets	1,666	1,531
Total Financial Assets	90,514	91,548
Non-Financial Assets		
Land and Fixed Assets	95,459	92,713
Other Non-Financial assets	1,214	903
Total Non-Current Assets	96,673	93,616
Total Assets	187,187	185,164
Liabilities		
Deposits Held	94	154
Advances Received	865	891
Borrowing	15,297	13,328
Provisions	30,196	28,125
Other Non Equity Liabilities	4,731	7,510
Total Liabilities	51,183	50,008
Net Worth	136,004	135,156
Net Debt	5,354	3,302
Net Financial Liabilities	28,440	25,798

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	3 Months to 30/09/2007
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	17,569	4,175
Receipts from sale of goods & services	3,710	966
Grants & Subsidies Received	19,249	4,686
Other Receipts	5,750	1,805
Total Cash receipts from operating activities	46,278	11,632
Cash payments from operating activities		
Payments for sale of goods & services	(32,890)	(8,411)
Grants & Subsidies Paid	(7,384)	(1,928)
Interest Paid	(956)	(230)
Other Payments	(2,570)	(290)
Total Cash payments from operating activities	(43,800)	(10,859)
Net Cash Flows from operating activities	2,478	773
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,695)	(815)
Sale of Non Financial Assets	486	154
Total Cash Flows from investments in Non-Financial	(4,209)	(661)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	58	(24)
Financial Assets for Liquidity Purposes	39	(363)
Cash Flows from investments in Financial Assets	97	(387)
Cash Flows from Financing Activities		
Advances Received (Net)	(51)	1
Borrowing (Net)	2,408	643
Deposits Received (Net)	0	4
Distributions Paid	0	0
Other Financing (Net)	0	(2)
Total Cash Flows from Financing Activities	2,357	646
Net Increase/(Decrease) in Cash Held	723	371
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	112
Assets acquired under finance leases	(245)	(50)
Surplus/(Deficit)	(1,976)	62