



New South Wales
TREASURY

General Government Financial Statement

For the three months ended

30 September 2005

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2005

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the three months ended 30 September 2005 was \$27 million.

At 30 September 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$116,707 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2006	3 Months to 30/09/2005
	Budget \$m	Actual \$m
State Revenues		
Taxation	16,269	3,861
Commonwealth Grants	16,796	3,808
Financial Distributions	1,906	437
Fines, Regulatory Fees and Other	1,082	285
Total State Revenues	36,053	8,391
Operating Revenues		
Sale of Goods and Services	2,851	745
Investment Income	971	354
Grants and Contributions	638	167
Other Revenue	347	62
Total Operating Revenues	4,807	1,328
Expenses		
Superannuation Expense	3,043	631
Other Employee Related Expenses	17,150	4,249
Depreciation and Amortisation	2,087	513
Recurrent Grants and Subsidies	6,454	1,614
Capital Grants and Subsidies	1,408	404
Finance	894	210
Other Operating	9,521	2,071
Total Expenses	40,557	9,692
BUDGET RESULT	303	27
Asset Acquisitions	3,825	657

Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 30/09/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	953	1,627
Advances Paid	1,289	1,323
Investments, Loans & Placements	12,614	13,042
Other Non-Equity assets	10,219	9,283
PTE/PFE Equity	62,949	62,312
Other Equity Assets	639	588
Total Financial Assets	88,663	88,175
Non-Financial Assets		
Land and Fixed Assets	82,335	84,136
Other Non-Financial assets	1,577	1,479
Total Non-Current Assets	83,912	85,615
Total Assets	172,575	173,790
Liabilities		
Deposits Held	67	62
Advances Received	1,499	1,551
Borrowing	11,754	12,308
Provisions	35,878	39,217
Other Non Equity Liabilities	3,703	3,945
Total Liabilities	52,901	57,083
Net Worth	119,674	116,707
Net Debt	(1,536)	(2,071)
Adjusted Net Debt*	3,691	2,217
Net Financial Liabilities	27,187	31,220

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2006	3 Months to 30/09/2005
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,245	3,960
Receipts from sale of goods & services	3,097	842
Grants & Subsidies Received	17,121	3,897
Other Receipts	5,181	1,833
Total Cash receipts from operating activities	41,644	10,532
Cash payments from operating activities		
Payments for sale of goods & services	(28,748)	(7,106)
Grants & Subsidies Paid	(6,188)	(1,663)
Interest Paid	(1,070)	(185)
Other Payments	(1,978)	(632)
Total Cash payments from operating activities	(37,984)	(9,586)
Net Cash Flows from operating activities	3,660	946
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(3,713)	(749)
Sale of Non Financial Assets	563	136
Total Cash Flows from investments in Non-Financial Assets	(3,150)	(613)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	142	119
Financial Assets for Liquidity Purposes	(836)	(1,160)
Cash Flows from Financing Activities		
Advances Received (Net)	(136)	(94)
Borrowing (Net)	(141)	866
Deposits Received (Net)	0	2
Distributions Paid	0	0
Other Financing (Net)	0	3
Total Cash Flows from Financing Activities	(277)	777
Net Increase/(Decrease) in Cash Held	(461)	69
Net Cash from Operating Activities and Investments in Non-Financial Assets	510	333
Assets acquired under finance leases	(95)	(22)
Surplus/(Deficit)	415	311
Liability Management Fund	(1,239)	(288)
Adjusted Surplus/(Deficit)*	(824)	23

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.