New South Wales
TREASURY

General Government Financial Statement

For the three months ended

30 September 2002

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2002

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the three months ended 30 September 2002 was $480 million.

The GFS Net Operating Surplus for the three months ended 30 September 2002 was $443 million.

At 30 September 2002, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was $99,562 million.

NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2003 Budget $m	3 Months to 30/09/2002 Actual $m
State Revenues		
Taxation	12,862	3,375
Commonwealth Grants	15,053	3,594
Financial Distributions	1,215	298
Fines, Regulatory Fees and other	799	197
Total State Revenues	**29,929**	**7,464**
Operating Revenues		
Sale of Goods and Services	2,479	622
Investment Income	589	12
Grants and Contributions	382	185
Other Revenue	256	59
Total Operating Revenues	**3,706**	**878**
Expenses		
Superannuation expense	1,959	496
Other employee related expenses	13,473	3,316
Other Operating	7,229	1,772
Maintenance	1,147	215
Depreciation and Amortisation	1,404	394
Recurrent Grants and Subsidies	5,029	1,262
Capital Grants and Subsidies	1,334	243
Finance	760	201
Total Expenses	**32,335**	**7,899**
GFS Net Operating Surplus	**1,300**	**443**
less Asset acquisitions	-3,022	-495
plus Depreciation	1,404	394
plus asset sales & other movements in non-financial assets	486	138
Budget Surplus	**168**	**480**

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	30/06/2003	30/09/2002
	Budget	**Actual**
	$m	**$m**
ASSETS		
Financial Assets		
Cash and Deposits	1,277	1,429
Advances Paid	1,418	1,499
Investments, Loans & Placements	5,535	5,885
Other Non-Equity assets	4,092	4,040
PTE/PFE Equity	49,973	47,882
Other Equity Assets	399	482
Total Financial Assets	**62,694**	**61,217**
Non-Financial Assets		
Land and Fixed Assets	68,368	73,743
Other Non-Financial assets	1,071	969
Total Non-Current Assets	**69,439**	**74,712**
Total Assets	**132,133**	**135,929**
Liabilities		
Deposits Held	51	44
Advances Received	1,789	1,824
Borrowing	9,748	10,298
Provisions	20,311	21,413
Other Non Equity Liabilities	2,570	2,788
Total Liabilities	**34,469**	**36,367**
Net Worth	**97,664**	**99,562**

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	12 Months to 30/06/2003 Budget $m	3 Months to 30/09/2002 Actual $m
Cash receipts from operating activities		
Taxes Received	12,842	3,138
Receipts from sale of goods & services	2,686	703
Grants & Subsidies Received	15,191	3,710
Other Receipts	3,559	1,089
Total Cash receipts from operating activities	**34,278**	**8,640**
Cash payments from operating activities		
Payments for sale of goods & services	-23,314	-5,818
Grants & Subsidies Paid	-4,977	-1,157
Interest Paid	-760	-89
Other Payments	-1,554	-555
Total Cash payments from operating activities	**-30,605**	**-7,619**
Net Cash Flows from operating activities	**3,673**	**1,021**
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,021	-495
Sale of Non Financial Assets	434	141
Total Cash Flows from investments in Non-Financial Assets	**-2,587**	**-354**
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	538	609
Financial Assets for Liquidity Purposes	-614	-1,544
Cash Flows from Financing Activities		
Advances Received (Net)	-40	-6
Borrowing (Net)	-561	-6
Deposits Received (Net)	-1	-3
Total Cash Flows from Financing Activities	**-602**	**-15**
Net Increase/(Decrease) in Cash Held	**408**	**-283**
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	1,086	667
Adjusted for Liability Management Fund	-951	-317
Budget Result Surplus/(Deficit)	**135**	**350**