



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the 5 months ended**

**30 November 2004**

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 30 NOVEMBER 2004**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the four months ended 30 November 2004 was \$824 million.

At 30 November 2004, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$125,038 million.

NSW Treasury

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## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	5 Months to 30/11/2004
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	15,520	5,886
Commonwealth Grants	15,760	6,631
Financial Distributions	1,670	735
Fines, Regulatory Fees and Other	979	414
	<b>33,929</b>	<b>13,666</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,729	1,168
Investment Income	778	467
Grants and Contributions	601	277
Other Revenue	238	142
	<b>4,346</b>	<b>2,054</b>
<b>Expenses</b>		
Superannuation Expense	2,450	989
Other Employee Related Expenses	16,260	6,468
Other Operating	7,703	3,020
Maintenance	1,329	489
Depreciation and Amortisation	1,861	799
Recurrent Grants and Subsidies	5,715	2,332
Capital Grants and Subsidies	1,335	457
Finance	785	342
	<b>37,438</b>	<b>14,896</b>
<b>GFS Net Operating Surplus</b>	<b>837</b>	<b>824</b>
Asset Acquisitions	3,614	1,026

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 30/11/2004
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	739	2,329
Advances Paid	1,374	1,318
Investments, Loans & Placements	10,332	10,982
Other Non-Equity assets	5,837	5,995
PTE/PFE Equity	68,743	67,638
Other Equity Assets	590	571
<b>Total Financial Assets</b>	<b>87,615</b>	<b>88,833</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	79,341	80,337
Other Non-Financial assets	1,200	1,187
<b>Total Non-Current Assets</b>	<b>80,541</b>	<b>81,524</b>
<b>Total Assets</b>	<b>168,156</b>	<b>170,357</b>
<b>Liabilities</b>		
Deposits Held	57	49
Advances Received	1,631	1,589
Borrowing	10,026	11,558
Provisions	28,915	28,445
Other Non Equity Liabilities	3,073	3,678
<b>Total Liabilities</b>	<b>43,702</b>	<b>45,319</b>
<b>Net Worth</b>	<b>124,454</b>	<b>125,038</b>

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## Statement of Underlying Cash Flows (GFS Basis)

	<u>12 Months to 30/06/2005</u>	<u>5 Months to 30/11/2004</u>
	<u>Budget</u>	<u>Actual</u>
	<u>\$m</u>	<u>\$m</u>
<b>Cash receipts from operating activities</b>		
Taxes Received	15,542	5,892
Receipts from sale of goods & services	3,026	1,333
Grants & Subsidies Received	15,796	6,779
Other Receipts	4,489	2,197
<b>Total Cash receipts from operating activities</b>	<b><u>38,853</u></b>	<b><u>16,201</u></b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	-27,154	-10,788
Grants & Subsidies Paid	-5,547	-2,139
Interest Paid	-747	-279
Other Payments	-1,612	-865
<b>Total Cash payments from operating activities</b>	<b><u>-35,060</u></b>	<b><u>-14,071</u></b>
<b>Net Cash Flows from operating activities</b>	<b><u>3,793</u></b>	<b><u>2,130</u></b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-3,474	-1,089
Sale of Non Financial Assets	615	154
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b><u>-2,859</u></b>	<b><u>-935</u></b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	1	51
Financial Assets for Liquidity Purposes	-781	-974
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-28	15
Borrowing (Net)	-150	343
Deposits Received (Net)	-1	9
Other Financing (Net)	-21	-4
<b>Total Cash Flows from Financing Activities</b>	<b><u>-200</u></b>	<b><u>363</u></b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b><u>-46</u></b>	<b><u>635</u></b>
<b>Net Cash from Operating Activities &amp; Investments in Non-Financial Assets and Distributions Paid</b>	<b>934</b>	<b>1,195</b>
Assets acquired under finance leases	-159	-62
<b>Adjusted Surplus/(Deficit)</b>	<b><u>775</u></b>	<b><u>1,133</u></b>