



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the five months ended**

**30 November 2002**



## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2002**

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the five months ended 30 November 2002 was \$1,069 million.

The GFS Net Operating Surplus for the five months ended 30 November 2002 was \$1,179 million.

At 30 November 2002, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$100,348 million.

NSW Treasury

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## **OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)**

	<b>12 Months to 30/06/2003</b>	<b>5 Months to 30/11/2002</b>
	<b>Budget</b>	<b>Actual</b>
	<b>\$m</b>	<b>\$m</b>
<b>State Revenues</b>		
Taxation	12,862	5,612
Commonwealth Grants	15,053	6,369
Financial Distributions	1,215	509
Fines, Regulatory Fees and other	799	336
<b>Total State Revenues</b>	<b>29,929</b>	<b>12,825</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,479	1,079
Investment Income	589	178
Grants and Contributions	382	254
Other Revenue	256	141
<b>Total Operating Revenues</b>	<b>3,706</b>	<b>1,651</b>
<b>Expenses</b>		
Superannuation expense	1,959	785
Other employee related expenses	13,473	5,540
Other Operating	7,229	2,894
Maintenance	1,147	437
Depreciation and Amortisation	1,404	668
Recurrent Grants and Subsidies	5,029	2,153
Capital Grants and Subsidies	1,334	492
Finance	760	328
<b>Total Expenses</b>	<b>32,335</b>	<b>13,298</b>
<b>GFS Net Operating Surplus</b>	<b>1,300</b>	<b>1,179</b>
less Asset acquisitions	-3,022	-929
plus Depreciation	1,404	668
plus asset sales & other movements in non-financial assets	486	150
<b>Budget Surplus</b>	<b>168</b>	<b>1,069</b>

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## **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

	<u>30/06/2003</u>	<u>30/11/2002</u>
	<u>Budget</u>	<u>Actual</u>
	<u>\$m</u>	<u>\$m</u>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	1,277	1,712
Advances Paid	1,418	1,508
Investments, Loans & Placements	5,535	5,879
Other Non-Equity assets	4,092	4,239
PTE/PFE Equity	49,973	48,101
Other Equity Assets	399	487
<b>Total Financial Assets</b>	<b><u>62,694</u></b>	<b><u>61,926</u></b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	68,368	73,940
Other Non-Financial assets	1,071	973
<b>Total Non-Current Assets</b>	<b><u>69,439</u></b>	<b><u>74,913</u></b>
<b>Total Assets</b>	<b><u>132,133</u></b>	<b><u>136,839</u></b>
<b>Liabilities</b>		
Deposits Held	51	50
Advances Received	1,789	1,825
Borrowing	9,748	9,952
Provisions	20,311	21,634
Other Non Equity Liabilities	2,570	3,030
<b>Total Liabilities</b>	<b><u>34,469</u></b>	<b><u>36,491</u></b>
<b>Net Worth</b>	<b><u>97,664</u></b>	<b><u>100,348</u></b>

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## STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	12 Months to 30/06/2003	5 Months to 30/11/2002
	<u>Budget</u>	<u>Actual</u>
	<u>\$m</u>	<u>\$m</u>
<b>Cash receipts from operating activities</b>		
Taxes Received	12,842	5,299
Receipts from sale of goods & services	2,686	1,196
Grants & Subsidies Received	15,191	6,499
Other Receipts	3,559	1,830
<b>Total Cash receipts from operating activities</b>	<b><u>34,278</u></b>	<b><u>14,824</u></b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	-23,314	-9,629
Grants & Subsidies Paid	-4,977	-2,425
Interest Paid	-760	-320
Other Payments	-1,554	-488
<b>Total Cash payments from operating activities</b>	<b><u>-30,605</u></b>	<b><u>-12,863</u></b>
<b>Net Cash Flows from operating activities</b>	<b><u>3,673</u></b>	<b><u>1,961</u></b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-3,021	-929
Sale of Non Financial Assets	434	154
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b><u>-2,587</u></b>	<b><u>-775</u></b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	538	713
Financial Assets for Liquidity Purposes	-614	-1,548
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-40	-7
Borrowing (Net)	-561	-407
Deposits Received (Net)	-1	0
<b>Total Cash Flows from Financing Activities</b>	<b><u>-602</u></b>	<b><u>-414</u></b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b><u>408</u></b>	<b><u>-62</u></b>
<b>Net Cash from Operating Activities &amp; Investments in Non-Financial Assets and Distributions Paid</b>	<b>1,086</b>	<b>1,186</b>
<b>Adjusted for Liability Management Fund</b>	<b>-951</b>	<b>-396</b>
<b>Budget Result Surplus/(Deficit)</b>	<b><u>135</u></b>	<b><u>790</u></b>