



New South Wales
TREASURY

General Government Financial Statement

For the twelve months ended

30 June 2009

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TWELVE MONTHS ENDED 30 JUNE 2009

This report provides three statements prepared in accordance with Australian Accounting Standards.

The Budget Result for the twelve months ended 30 June 2009 is a deficit of \$897 million.

At 30 June 2009, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$136,014 million.

NSW Treasury

General Government Sector Operating Statement

	12 Months to 30/06/2009 Budget \$m	12 months to 30/06/2009 Actual \$m
Revenue from Transactions		
Taxation	18,533	17,855
Grants and Subsidies		
- Commonwealth general purpose	13,020	11,974
- Commonwealth national agreements	7,249	6,573
- Commonwealth national partnerships	0	3,145
- Other grants and subsidies	455	617
Sale of goods and services	3,626	4,048
Interest	553	415
Dividend and income tax equivalents		
income from other sectors	1,794	1,828
Other dividends and distributions	217	196
Fines, regulatory fees and other	2,466	3,012
Total Revenue	47,913	49,663
Expenses from Transactions		
Employee	21,113	22,080
Superannuation		
- Superannuation interest cost	598	705
- Other superannuation	1,916	1,955
Depreciation and amortisation	2,603	2,614
Interest	1,440	1,505
Other property	3	1
Other operating	10,869	10,969
Grants and transfers		
- Current grants and transfers	7,141	7,697
- Capital grants and transfers	1,962	3,034
Total Expenses	47,645	50,560
Budget Result - Surplus/(Deficit)	268	(897)

General Government Sector Operating Statement (Cont)

	12 Months to 30/06/2009	12 months to 30/06/2009
	Budget	Actual
	\$m	\$m
Other economic flows included in the operating result		
Gain/(Loss) from superannuation	0	0
Gain/(Loss) from other liabilities	(79)	(437)
Other net gains/(losses)	(51)	(699)
Share of earnings from Associates (excluding dividends)	114	19
Dividends from asset sale proceeds	0	11
Deferred income tax from other sectors	0	(1,021)
Other	(63)	(136)
Operating result (accounting basis)	189	(3,160)
Other economic flows - other movements in equity		
Superannuation actuarial gains/(loss)	0	(11,457)
Deferred tax direct to Equity		0
Revaluations	911	5,432
Net gain/(loss) on equity investments in other sectors	1,584	(1,606)
Net gain/(loss) on financial instruments at fair value	124	0
Other	0	(98)
Comprehensive result - total change in net worth	2,808	(10,889)
Key Fiscal Aggregates		
Comprehensive result - total change in net worth	2,808	(10,889)
less: Net other economic flows	2,540	(9,992)
equals: Budget Result - net operating balance	268	(897)
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	5,158	4,853
Sales of non-financial assets	(594)	(390)
less Depreciation	(2,603)	(2,614)
plus Change in inventories	(2)	31
plus Other movements in non-financial assets		
- Assets acquired under finance leases	319	440
- Other	15	58
equals Total Net acquisition of non-financial assets	2,293	2,378
equals Net Lending/(borrowing) [Fiscal Balance]	(2,025)	(3,275)
OTHER AGGREGATES		
Capital Expenditure	5,477	5,293

General Government Sector Balance Sheet

	As at 30/06/2009 Budget \$m	As at 30/06/2009 Actual \$m
ASSETS		
Financial Assets		
Cash and cash equivalent assets	2,681	3,350
Receivables	4,247	5,556
Tax equivalent receivables	273	245
Financial assets at fair value	7,014	5,272
Advances paid	908	780
Deferred tax equivalents	5,697	4,576
Equity		
Investments in other public sector entities	72,426	72,646
Investment in associates	1,733	1,050
Other	4	0
Total Financial Assets	94,983	93,475
Non-Financial Assets		
Inventories	176	250
Forestry stock and other biological assets	6	7
Assets classified as held for sale	133	115
Investment properties	356	274
Property plant and equipment		
Land and buildings	48,988	49,400
Plant and equipment	7,007	7,447
Infrastructure systems	41,310	52,086
Intangibles	960	977
Other	1,885	1,023
Total Non-financial Assets	100,821	111,579
Total Assets	195,804	205,054
LIABILITIES		
Deposits held	77	72
Payables	2,454	3,345
Tax equivalent payables	4	7
Borrowings and derivatives at fair value	0	21
Borrowings at amortised cost	15,881	16,582
Advances received	836	835
Employee provisions	8,995	9,888
Superannuation provisions (b)	17,389	29,423
Deferred tax equivalent provision	773	746
Other provisions	4,959	5,501
Other	2,525	2,620
Total Liabilities	53,893	69,040
NET WORTH	141,911	136,014
OTHER KEY AGGREGATES		
Net Financial Liabilities	31,336	48,211
Net Debt	6,191	8,108

General Government Sector Cash Flow Statement

	12 Months to 30/06/2009	12 months to 30/06/2009
	Budget \$m	Actual \$m
Cash Receipts from Operating Activities		
Taxes received	19,063	17,590
Receipts from sales of goods and services	3,921	4,673
Grants and subsidies received	20,716	22,272
Interest receipts	557	412
Dividends and income tax equivalents	1,710	2,055
Other Receipts	4,222	4,875
Total Cash Receipts from Operating Activities	50,189	51,877
Cash Payments from Operating Activities		
Payments for employees	(20,898)	(20,994)
Payments for superannuation	(2,362)	(2,406)
Payments for goods and services	(11,657)	(12,190)
Grants and subsidies paid	(7,904)	(9,321)
Interest paid	(1,004)	(1,029)
Other payments	(2,612)	(2,760)
Total Cash Payments from Operating Activities	(46,437)	(48,700)
Net Cash Flows from Operating Activities	3,752	3,177
Cash Flows from Investments in Non-Financial Assets		
Sales of non-financial assets	596	374
Purchases of non-financial assets	(5,159)	(4,875)
Net Cash Flows from Investments in Non-Financial Assets	(4,563)	(4,501)
Cash Flows from Investments from Financial Assets for Policy Purposes		
Receipts	195	80
Payments	(250)	(84)
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(55)	(4)
Net Flows from Investments from Financial Assets for Liquidity Purposes		
Receipts from sale/maturity of investments	121	672
Payments for purchases of investments	(738)	(496)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(617)	176
Cash Flows from Financing Activities		
Advances received	0	0
Advances repaid	(51)	(49)
Proceeds from borrowings	2,237	3,163
Repayments of borrowings	(482)	(949)
Deposits received (net)	9	58
Other financing (net)	0	0
Net Cash Flows from Financing Activities	1,713	2,223
Net Increase/(Decrease) in Cash Held	230	1,071
Net cash flows from operating activities	3,752	3,177
Net cash flows from investments in non-financial assets	(4,563)	(4,501)
Cash Surplus/(Deficit)	(811)	(1,324)