



New South Wales
TREASURY

General Government Financial Statement

For the twelve months ended

30 June 2006

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TWELVE MONTHS ENDED 30 JUNE 2006

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the twelve months ended 30 June 2006 was \$1,034 million.

At 30 June 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$127,818 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2006	12 Months to 30/06/2006
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,269	15,917
Commonwealth Grants	16,796	17,088
Financial Distributions	1,906	1,844
Fines, Regulatory Fees and Other	1,082	1,278
Total State Revenues	36,053	36,127
Operating Revenues		
Sale of Goods and Services	2,851	3,042
Investment Income	971	1,268
Grants and Contributions	638	835
Other Revenue	347	355
Total Operating Revenues	4,807	5,500
Expenses		
Superannuation Expense	3,044	2,720
Other Employee Related Expenses	17,150	17,788
Depreciation and Amortisation	2,087	2,120
Recurrent Grants and Subsidies	6,454	6,664
Capital Grants and Subsidies	1,407	1,569
Finance	894	1,183
Other Operating	9,521	8,549
Total Expenses	40,557	40,593
BUDGET RESULT	303	1,034
Capital Expenditure	3,825	3,956

Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 30/06/2006
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	953	2,395
Advances Paid	1,289	852
Investments, Loans & Placements	12,614	13,959
Other Non-Equity assets	10,219	9,479
PTE/PFE Equity	62,949	63,990
Other Equity Assets	639	1,456
Total Financial Assets	88,663	92,131
Non-Financial Assets		
Land and Fixed Assets	82,335	89,752
Other Non-Financial assets	1,577	1,214
Total Non-Current Assets	83,912	90,966
Total Assets	172,575	183,097
Liabilities		
Deposits Held	67	92
Advances Received	1,499	920
Borrowing	11,754	12,045
Provisions	35,878	36,294
Other Non Equity Liabilities	3,703	5,928
Total Liabilities	52,901	55,279
Net Worth	119,674	127,818
Net Debt	(1,536)	(4,149)
Adjusted Net Debt*	3,691	1,158
Net Financial Liabilities	27,187	27,138

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2006	12 Months to 30/06/2006
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,245	15,970
Receipts from sale of goods & services	3,097	3,398
Grants & Subsidies Received	17,121	18,611
Other Receipts	5,181	6,396
Total Cash receipts from operating activities	41,644	44,375
Cash payments from operating activities		
Payments for sale of goods & services	(28,748)	(28,414)
Grants & Subsidies Paid	(6,188)	(6,722)
Interest Paid	(1,070)	(1,005)
Other Payments	(1,978)	(2,561)
Total Cash payments from operating activities	(37,984)	(38,702)
Net Cash Flows from operating activities	3,660	5,673
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(3,713)	(3,863)
Sale of Non Financial Assets	563	438
Total Cash Flows from investments in Non-Financial Assets	(3,150)	(3,425)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	142	47
Financial Assets for Liquidity Purposes	(836)	(1,994)
Cash Flows from investments in Financial Assets	(694)	(1,947)
Cash Flows from Financing Activities		
Advances Received (Net)	(136)	(135)
Borrowing (Net)	(141)	653
Deposits Received (Net)	0	(5)
Distributions Paid	0	0
Other Financing (Net)	0	(1)
Total Cash Flows from Financing Activities	(277)	512
Net Increase/(Decrease) in Cash Held	(461)	813
Net Cash from Operating Activities and Investments in Non-Financial Assets	510	2,248
Assets acquired under finance leases	(95)	(81)
Surplus/(Deficit)	415	2,167
Liability Management Fund	(1,239)	(1,307)
Adjusted Surplus/(Deficit)*	(824)	860

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.