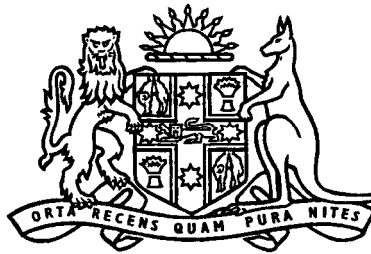


# Monthly Statement

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## 2009-10



## New South Wales

## April 2010

This monthly statement is released in compliance with section 8 of the *Public Finance and Audit Act 1983*. That section requires budget time projections and year-to-date balances for the major general government sector aggregates disclosed in the Budget to be published for each month.

Budget Paper No. 2 *Budget Statement* contains the full details of the 2009-10 Budget, as well as budget scope and other explanatory information. The financial statements presented are prepared in accordance with Australian Accounting Standard AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

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# GENERAL GOVERNMENT MONTHLY STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2010

## FINANCIAL STATEMENTS

**Table 1.1: General Government Sector Operating Statement**

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>10 Months to 30/04/2010 Actual \$m</i>
<b>Revenue from Transactions</b>		
Taxation	18,011	16,135
Grants and Subsidies		
- Commonwealth general purpose	12,621	10,568
- Commonwealth national agreements	6,621	5,448
- Commonwealth national partnerships	5,796	5,230
- Other grants and subsidies	639	560
Sale of goods and services	3,859	3,512
Interest	390	311
Dividend and income tax equivalents		
income from other sectors	2,013	1,546
Other dividends and distributions	205	255
Fines, regulatory fees and other	2,803	2,496
<b>Total Revenue</b>	<b>52,958</b>	<b>46,060</b>
<b>Expenses from Transactions</b>		
Employee	22,724	19,076
Superannuation		
- Superannuation interest cost	851	795
- Other superannuation	2,177	1,782
Depreciation and amortisation	2,915	2,273
Interest	1,531	1,319
Other property	1	1
Other operating	11,426	8,884
Grants and transfers		
- Current grants and transfers	8,274	6,795
- Capital grants and transfers	4,049	3,387
<b>Total Expenses</b>	<b>53,948</b>	<b>44,311</b>
<b>BUDGET RESULT - SURPLUS/(DEFICIT)</b>		
<b>[Net Operating Result]</b>	<b>(990)</b>	<b>1,749</b>

**Table 1.1: General Government Sector Operating Statement (cont)**

	12 Months to 30/06/2010 Budget \$m	10 Months to 30/04/2010 Actual \$m
<b>Other economic flows included in the operating result</b>		
Gain/(Loss) from superannuation	...	...
Gain/(Loss) from other liabilities	(3)	(2)
Discontinued operations - NSW Lotteries	...	600
Other net gains/(losses)	396	692
Share of earnings from Associates (excluding dividends)	35	1
Dividends from asset sale proceeds	113	...
Other	16	72
<b>Operating result (accounting basis)</b>	<b>(433)</b>	<b>3,112</b>
<b>Other economic flows - other movements in equity</b>		
Superannuation actuarial gains/(loss)	1,416	1,360
Revaluations	1,331	(1,299)
Net gain/(loss) on equity investments in other sectors	1,872	3,027
Net gain/(loss) on financial instruments at fair value	(7)	...
Other	...	13
<b>Comprehensive result - total change in net worth</b>	<b>4,179</b>	<b>6,213</b>
<b>Key Fiscal Aggregates</b>		
<b>Comprehensive result - total change in net worth</b>	<b>4,179</b>	<b>6,213</b>
less: Net other economic flows	5,169	4,464
<b>equals: Budget Result - net operating balance</b>	<b>(990)</b>	<b>1,749</b>
<b>less:</b> Net acquisition of non-financial assets		
Purchase of non-financial assets	7,426	5,108
Sales of non-financial assets	(804)	(599)
less Depreciation	(2,915)	(2,273)
plus Change in inventories	9	6
plus Other movements in non-financial assets	...	...
- Assets acquired under finance leases	237	195
- Other	22	(59)
<b>equals Total Net acquisition of non-financial assets</b>	<b>3,975</b>	<b>2,378</b>
<b>equals Net Lending/(borrowing) [Fiscal Balance]</b>	<b>(4,965)</b>	<b>(629)</b>
<b>OTHER AGGREGATES</b>		
Capital Expenditure	7,663	5,303

**Table 1.2: General Government Sector Balance Sheet**

	<i>As at</i> 30/06/2010 <i>Budget</i> \$m	<i>As at</i> 30/04/2010 <i>Actual</i> \$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalent assets	2,672	4,902
Receivables	4,972	5,811
Tax equivalent receivables	381	70
Financial assets at fair value	6,473	7,130
Advances paid	982	814
Deferred tax equivalents	4,632	4,732
Equity		
Investments in other public sector entities	74,589	75,820
Investment in associates	1,099	1,051
Other	4	...
<b>Total Financial Assets</b>	<b>95,804</b>	<b>100,330</b>
<b>Non-Financial Assets</b>		
Inventories	234	256
Forestry stock and other biological assets	7	7
Assets classified as held for sale	168	96
Investment properties	302	274
Property plant and equipment		
Land and buildings	53,039	49,071
Plant and equipment	7,486	7,721
Infrastructure systems	48,829	53,243
Intangibles	928	1,153
Other	1,839	912
<b>Total Non-financial Assets</b>	<b>112,832</b>	<b>112,733</b>
<b>Total Assets</b>	<b>208,636</b>	<b>213,063</b>
<b>LIABILITIES</b>		
Deposits held	53	66
Payables	3,023	2,986
Tax equivalent payables	10	7
Borrowings and derivatives at fair value	...	21
Borrowings at amortised cost	22,088	18,906
Advances received	807	841
Employee provisions	9,688	10,383
Superannuation provisions	30,682	28,493
Deferred tax equivalent provision	998	751
Other provisions	5,265	5,646
Other	2,438	2,750
<b>Total Liabilities</b>	<b>75,052</b>	<b>70,850</b>
<b>NET WORTH</b>	<b>133,584</b>	<b>142,213</b>
<b>OTHER KEY AGGREGATES</b>		
<b>Net Debt</b>	12,821	6,988
<b>Net Financial Liabilities</b>	53,837	46,340

**Table 1.3: General Government Sector Cash Flow Statement**

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>10 Months to 30/04/2010 Actual \$m</i>
<b>Cash Receipts from Operating Activities</b>		
Taxes received	18,003	15,761
Receipts from sales of goods and services	4,226	3,757
Grants and subsidies received	25,658	21,784
Interest receipts	390	271
Dividends and income tax equivalents	1,495	2,026
Other Receipts	4,616	3,405
<b>Total Cash Receipts from Operating Activities</b>	<b>54,388</b>	<b>47,004</b>
<b>Cash Payments from Operating Activities</b>		
Payments for employees	(22,488)	(18,556)
Payments for superannuation	(2,632)	(2,158)
Payments for goods and services	(12,989)	(10,168)
Grants and subsidies paid	(10,462)	(8,378)
Interest paid	(1,054)	(973)
Other payments	(2,834)	(2,186)
<b>Total Cash Payments from Operating Activities</b>	<b>(52,459)</b>	<b>(42,419)</b>
<b>Net Cash Flows from Operating Activities</b>	<b>1,929</b>	<b>4,585</b>
<b>Cash Flows from Investments in Non-Financial Assets</b>		
Sales of non-financial assets	804	622
Purchases of non-financial assets	(7,428)	(5,182)
<b>Net Cash Flows from Investments in Non-Financial Assets</b>	<b>(6,624)</b>	<b>(4,560)</b>
<b>Cash Flows from Investments from Financial Assets for Policy Purposes</b>		
Receipts	279	588
Payments	(426)	(55)
<b>Total Cash Flows from Investments in Financial Assets for Policy Purposes</b>	<b>(147)</b>	<b>533</b>
<b>Net Flows from Investments from Financial Assets for Liquidity Purposes</b>		
Receipts from sale/maturity of investments	75	250
Payments for purchases of investments	(607)	(1,140)
<b>Net Cash Flows from Investments in Financial Assets for Liquidity Purposes</b>	<b>(532)</b>	<b>(890)</b>
<b>Cash Flows from Financing Activities</b>		
Advances received	...	...
Advances repaid	(49)	(6)
Proceeds from borrowings	5,973	2,754
Repayments of borrowings	(554)	(815)
Deposits received (net)	(5)	(7)
Other financing (net)	...	...
<b>Net Cash Flows from Financing Activities</b>	<b>5,365</b>	<b>1,926</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(9)</b>	<b>1,594</b>
Net cash flows from operating activities	1,929	4,585
Net cash flows from investments in non-financial assets	(6,624)	(4,560)
<b>Cash Surplus/(Deficit)</b>	<b>(4,695)</b>	<b>25</b>