



New South Wales
TREASURY

General Government Financial Statement

For the ten months ended

30 April 2009

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2009

This report provides three statements prepared in accordance with Australian Accounting Standards.

The Budget Result for the ten months ended 30 April 2009 is a deficit of \$703 million.

At 30 April 2009, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$130,471 million.

NSW Treasury

General Government Sector Operating Statement

	12 Months to 30/06/2009 Budget \$m	10 Months to 30/04/2009 Actual \$m
Revenue from Transactions		
Taxation	18,533	15,091
Grant Revenue		
- Commonwealth - general purpose	13,020	10,213
- Commonwealth - specific purpose	7,249	6,509
- Other grants and contributions	782	674
Sale of goods and services	3,620	3,076
Interest income	706	404
Dividend and income tax equivalent income from other sectors	1,796	1,420
Fines, regulatory fees and other revenue	2,176	2,207
Total Revenue	47,882	39,595
 Expenses from Transactions		
Employee expenses	21,065	17,853
Superannuation expenses		
- Superannuation interest cost	598	606
- Other superannuation expenses	1,916	1,662
Depreciation and amortisation	2,603	2,175
Interest expenses	1,440	1,174
Other property expenses	3	0
Other operating expenses	10,064	7,765
Grant expenses		
- Current grant and subsidies	7,963	7,360
- Capital grants	1,962	1,703
Total Expenses	47,614	40,298
 Budget Result - Surplus/(Deficit)	 268	 (703)

General Government Sector Operating Statement (Cont)

	12 Months to 30/06/2009 Budget	10 Months to 30/04/2009 Actual
	\$m	\$m
Other Economic Flows included in the Operating Result		
Other revenue (dividends from asset sale proceeds)	0	0
Share of net profit/(loss) from associates excluding dividends	114	22
Other net gains/(losses)	(114)	(647)
Operating result (accounting basis)	268	(1,327)
Other economic flows - other movements in equity		
Superannuation actuarial gain/(loss)	(79)	(14,173)
Revaluations	911	175
Net gain/(loss) on equity investments in other sectors	1,584	(2,482)
Net gain/(loss) on financial instruments at fair value	124	0
Other	0	0
Comprehensive result - total change in net worth	2,808	(17,807)
Key Fiscal Aggregates		
Comprehensive result - total change in net worth	2,808	(17,807)
less: Net other economic flows	2,540	(17,104)
equals: Budget Result - net operating balance	268	(703)
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	5,158	3,647
Sales of non-financial assets	(594)	(298)
less Depreciation	(2,603)	(2,175)
plus Change in inventories	(2)	8
plus Other movements in non-financial assets		
- Assets acquired under finance leases	319	253
- Other	15	58
equals Total Net acquisition of non-financial assets	2,293	1,492
equals Net Lending/(borrowing) [Fiscal Balance]	(2,025)	(2,195)
<hr/> OTHER AGGREGATES		
Capital Expenditure	5,477	3,900

General Government Sector Balance Sheet

	As at 30/06/2009 Budget \$m	As at 30/04/2009 Actual \$m
ASSETS		
Financial Assets		
Cash and deposits	2,681	3,264
Advances paid	908	807
Investments, loans & placements	7,014	5,608
Receivables	10,217	10,706
Equity Investments		
in other public sector entities	72,426	72,717
accounted for using the equity method	1,733	1,645
in other entities	4	3
Total Financial Assets	94,983	94,749
Non-Financial Assets		
Land and other fixed assets		
Inventories	176	174
Property, plant, equipment & infrastructure	97,306	101,581
Investment property	356	316
Assets held for sale	133	118
Biological assets	6	6
Intangible (produced) assets	960	741
Other non-financial assets		
Intangible (non-produced) assets	0	0
Other (non-financial assets)	1,884	1,987
Total Non-financial Assets	100,821	104,923
Total Assets	195,804	199,671
LIABILITIES		
Deposits held	77	95
Advances received	836	880
Borrowing	15,881	15,587
Superannuation	17,389	32,086
Other employee benefits	8,995	8,964
Payables	2,457	2,697
Other provisions	4,959	5,118
Other liabilities	3,299	3,774
Total Liabilities	53,893	69,201
NET WORTH	141,911	130,471
OTHER KEY AGGREGATES		
Net Financial Liabilities	31,336	47,169
Net Debt	6,191	6,884

General Government Sector Cash Flow Statement

	12 Months to 30/06/2009	10 Months to 30/04/2009
	Budget \$m	Actual \$m
Cash Receipts from Operating Activities		
Taxes received	19,063	14,608
Receipts from sale of goods & services	3,921	4,022
Grants & subsidies received	20,716	17,077
Interest receipts	774	292
Dividends and income tax equivalents	1,710	2,095
Other receipts	3,975	3,490
Total Cash Receipts from Operating Activities	50,159	41,583
Cash Payments from Operating Activities		
Payments for employees	(23,260)	(19,809)
Payments for goods and services	(11,657)	(9,564)
Grants and subsidies paid	(7,904)	(7,281)
Interest paid	(1,004)	(752)
Other payments	(2,581)	(1,701)
Total Cash Payments from Operating Activities	(46,406)	(39,107)
Net Cash Flows from Operating Activities	3,753	2,476
Cash Flows from Investments in Non-Financial Assets		
Sale of non financial assets	595	279
Purchases of non financial assets	(5,159)	(3,769)
Net Cash Flows from Investments in Non-Financial Assets	(4,564)	(3,489)
Cash Flows from Investments from Financial Assets for Policy Purposes		
Receipts	195	33
Payments	(251)	13
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(56)	45
Net Flows from Investments from Financial Assets for Liquidity Purposes		
Receipts	121	573
Payments	(738)	(456)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(617)	117
Cash Flows from Financing Activities		
Advances received	0	0
Advances repaid	(51)	(5)
Proceeds from borrowings	2,237	2,118
Repayments of borrowings	(482)	(57)
Deposits received (net)	9	(3)
Other financing (net)	0	(83)
Net Cash Flows from Financing Activities	1,713	1,970
Net Increase/(Decrease) in Cash Held	229	1,119
Net cash flows from operating activities	3,753	2,476
Net cash flows from investments in non-financial assets	(4,564)	(3,489)
Cash Surplus/(Deficit)	(811)	(1,013)