



New South Wales
TREASURY

General Government Financial Statement

For the ten months ended

30 April 2008

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2008

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the ten months ended 30 April 2008 was \$2,343 million.

At 30 April 2008, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$137,487 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	10 Months to 30/04/2008
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	17,562	15,758
Commonwealth Grants	19,116	16,600
Financial Distributions	1,764	1,542
Fines, Regulatory Fees and Other	1,189	1,105
Total State Revenues	39,631	35,005
Operating Revenues		
Sale of Goods and Services	3,433	2,854
Investment Income	781	45
Grants and Contributions	824	677
Other Revenue	325	476
Total Operating Revenues	5,363	4,052
Expenses		
Superannuation Expense	2,409	1,923
Other Employee Related Expenses	20,000	16,692
Depreciation and Amortisation	2,429	2,012
Recurrent Grants and Subsidies	7,429	6,641
Capital Grants and Subsidies	1,650	1,198
Finance	1,321	1,054
Other Operating	9,380	7,194
Total Expenses	44,618	36,714
BUDGET RESULT	376	2,343
Capital Expenditure	4,937	3,265

Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 30/04/2008
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	2,933	2,528
Advances Paid	926	1,608
Investments, Loans & Placements	7,043	6,877
Other Non-Equity assets	10,176	11,349
PTE/PFE Equity	67,770	69,495
Other Equity Assets	1,666	753
Total Financial Assets	90,514	92,610
Non-Financial Assets		
Land and Fixed Assets	95,459	93,815
Other Non-Financial assets	1,214	1,377
Total Non-Current Assets	96,673	95,192
Total Assets	187,187	187,802
Liabilities		
Deposits Held	94	108
Advances Received	865	888
Borrowing	15,297	11,962
Provisions	30,196	30,169
Other Non Equity Liabilities	4,731	7,188
Total Liabilities	51,183	50,315
Net Worth	136,004	137,487
Net Debt	5,354	1,945
Net Financial Liabilities	28,440	27,200

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	10 Months to 30/04/2008
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	17,569	15,332
Receipts from sale of goods & services	3,710	3,050
Grants & Subsidies Received	19,249	16,746
Other Receipts	5,750	4,627
Total Cash receipts from operating activities	46,278	39,755
Cash payments from operating activities		
Payments for sale of goods & services	(32,890)	(27,515)
Grants & Subsidies Paid	(7,384)	(6,461)
Interest Paid	(956)	(677)
Other Payments	(2,570)	(1,746)
Total Cash payments from operating activities	(43,800)	(36,399)
Net Cash Flows from operating activities	2,478	3,356
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,695)	(3,182)
Sale of Non Financial Assets	486	387
Total Cash Flows from investments in Non-Financial A	(4,209)	(2,795)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	58	120
Financial Assets for Liquidity Purposes	39	251
Cash Flows from investments in Financial Assets	97	371
Cash Flows from Financing Activities		
Advances Received (Net)	(51)	(5)
Borrowing (Net)	2,408	(814)
Deposits Received (Net)	0	16
Distributions Paid	0	0
Other Financing (Net)	0	0
Total Cash Flows from Financing Activities	2,357	(803)
Net Increase/(Decrease) in Cash Held	723	129
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	561
Assets acquired under finance leases	(245)	(106)
Surplus/(Deficit)	(1,976)	455