



New South Wales
TREASURY

General Government Financial Statement

For the ten months ended

30 April 2007

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2007

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the ten months ended 30 April 2007 was \$2,638 million.

At 30 April 2007, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$131,830 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	10 Months to 30/04/2007
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,719	15,060
Commonwealth Grants	17,625	14,928
Financial Distributions	1,664	1,504
Fines, Regulatory Fees and Other	1,167	989
Total State Revenues	37,175	32,481
Operating Revenues		
Sale of Goods and Services	2,999	2,758
Investment Income	914	1,237
Grants and Contributions	789	745
Other Revenue	319	316
Total Operating Revenues	5,021	5,056
Expenses		
Superannuation Expense	2,600	2,220
Other Employee Related Expenses	18,202	15,666
Depreciation and Amortisation	2,245	1,854
Recurrent Grants and Subsidies	7,179	6,003
Capital Grants and Subsidies	1,670	1,244
Finance	991	1,015
Other Operating	10,005	6,897
Total Expenses	42,892	34,899
BUDGET RESULT	(696)	2,638
Capital Expenditure	4,387	3,049

Statement of Financial Position (Balance Sheet)

	As at 30/06/2007	As at 30/04/2007
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	1,036	3,672
Advances Paid	1,255	829
Investments, Loans & Placements	8,373	9,101
Other Non-Equity assets	9,470	10,109
PTE/PFE Equity	65,134	64,916
Other Equity Assets	697	1,511
Total Financial Assets	85,965	90,138
Non-Financial Assets		
Land and Fixed Assets	88,619	90,344
Other Non-Financial assets	1,600	1,016
Total Non-Current Assets	90,219	91,360
Total Assets	176,184	181,498
Liabilities		
Deposits Held	86	112
Advances Received	1,467	915
Borrowing	15,301	11,320
Provisions	28,179	31,595
Other Non Equity Liabilities	4,841	5,726
Total Liabilities	49,874	49,668
Net Worth	126,310	131,830
Net Debt	6,190	(1,255)
Adjusted Net Debt*	6,190	604
Net Financial Liabilities	29,044	24,446

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	10 Months to 30/04/2007
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,574	14,479
Receipts from sale of goods & services	3,259	2,853
Grants & Subsidies Received	17,976	15,287
Other Receipts	6,068	5,521
Total Cash receipts from operating activities	43,877	38,140
Cash payments from operating activities		
Payments for sale of goods & services	(39,003)	(30,194)
Grants & Subsidies Paid	(7,285)	(5,923)
Interest Paid	(977)	(635)
Other Payments	(2,518)	(1,648)
Total Cash payments from operating activities	(49,783)	(38,400)
Net Cash Flows from operating activities	(5,906)	(260)
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,371)	(3,048)
Sale of Non Financial Assets	476	393
Total Cash Flows from investments in Non-Financial	(3,895)	(2,655)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	203	14
Financial Assets for Liquidity Purposes	6,258	4,963
Cash Flows from investments in Financial Assets	6,461	4,977
Cash Flows from Financing Activities		
Advances Received (Net)	(47)	(16)
Borrowing (Net)	3,341	(733)
Deposits Received (Net)	0	(1)
Distributions Paid	0	0
Other Financing (Net)	0	(1)
Total Cash Flows from Financing Activities	3,294	(751)
Net Increase/(Decrease) in Cash Held	(46)	1,311
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(2,915)
Assets acquired under finance leases	(15)	(86)
Surplus/(Deficit)	(9,816)	(3,001)
Liability Management Fund	5,235	3,450
Adjusted Surplus/(Deficit)*	(4,581)	449

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.