



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the 10 months ended**

**30 April 2005**

# **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2005**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the ten months ended 30 April 2005 was \$1,690 million.

At 30 April 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$126,315 million.

NSW Treasury

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## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	10 Months to 30/04/2005
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	15,520	12,757
Commonwealth Grants	15,760	13,271
Financial Distributions	1,670	1,401
Fines, Regulatory Fees and Other	979	909
<b>Total State Revenues</b>	<b>33,929</b>	<b>28,338</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,729	2,264
Investment Income	778	743
Grants and Contributions	601	557
Other Revenue	238	375
<b>Total Operating Revenues</b>	<b>4,346</b>	<b>3,939</b>
<b>Expenses</b>		
Superannuation Expense	2,449	2,016
Other Employee Related Expenses	16,260	13,307
Other Operating	7,704	6,072
Maintenance	1,329	1,060
Depreciation and Amortisation	1,861	1,628
Recurrent Grants and Subsidies	5,715	4,865
Capital Grants and Subsidies	1,335	958
Finance	785	681
<b>Total Expenses</b>	<b>37,438</b>	<b>30,587</b>
<b>GFS Net Operating Surplus</b>	<b>837</b>	<b>1,690</b>

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 30/04/2005
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	739	2,007
Advances Paid	1,374	1,388
Investments, Loans & Placements	10,332	11,952
Other Non-Equity assets	5,837	6,073
PTE/PFE Equity	68,743	67,681
Other Equity Assets	590	571
<b>Total Financial Assets</b>	<b>87,615</b>	<b>89,672</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	79,341	80,387
Other Non-Financial assets	1,200	1,428
<b>Total Non-Current Assets</b>	<b>80,541</b>	<b>81,815</b>
<b>Total Assets</b>	<b>168,156</b>	<b>171,487</b>
<b>Liabilities</b>		
Deposits Held	57	53
Advances Received	1,631	1,686
Borrowing	10,026	11,102
Provisions	28,915	28,780
Other Non Equity Liabilities	3,073	3,551
<b>Total Liabilities</b>	<b>43,702</b>	<b>45,172</b>
<b>Net Worth</b>	<b>124,454</b>	<b>126,315</b>

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## Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2005	10 Months to 30/04/2005
	Budget \$m	Actual \$m
<b>Cash receipts from operating activities</b>		
Taxes Received	15,542	12,494
Receipts from sale of goods & services	3,026	2,616
Grants & Subsidies Received	15,796	13,569
Other Receipts	4,489	4,282
<b>Total Cash receipts from operating activities</b>	<b>38,853</b>	<b>32,961</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	-27,154	-22,127
Grants & Subsidies Paid	-5,547	-4,527
Interest Paid	-747	-506
Other Payments	-1,612	-1,651
<b>Total Cash payments from operating activities</b>	<b>-35,060</b>	<b>-28,811</b>
<b>Net Cash Flows from operating activities</b>	<b>3,793</b>	<b>4,150</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-3,474	-2,132
Sale of Non Financial Assets	615	339
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>-2,859</b>	<b>-1,793</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	1	19
Financial Assets for Liquidity Purposes	-781	-2,448
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-28	-2
Borrowing (Net)	-150	96
Deposits Received (Net)	-1	11
Other Financing (Net)	-21	-1
<b>Total Cash Flows from Financing Activities</b>	<b>-200</b>	<b>104</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>-46</b>	<b>32</b>
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid		
	934	2,357
Assets acquired under finance leases	-159	-165
<b>Surplus/(Deficit)</b>	<b>775</b>	<b>2,192</b>