



New South Wales
TREASURY

General Government Financial Statement

For the eight months ended

29 February 2008

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE EIGHT MONTHS ENDED 29 FEBRUARY 2008

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the eight months ended 29 February 2008 was \$2,279 million.

At 29 February 2008, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$136,695 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	8 Months to 29/02/2008
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	17,562	12,957
Commonwealth Grants	19,116	13,364
Financial Distributions	1,764	1,129
Fines, Regulatory Fees and Other	1,189	898
Total State Revenues	39,631	28,348
Operating Revenues		
Sale of Goods and Services	3,433	2,276
Investment Income	781	(114)
Grants and Contributions	824	500
Other Revenue	325	388
Total Operating Revenues	5,363	3,050
Expenses		
Superannuation Expense	2,409	1,573
Other Employee Related Expenses	20,000	13,273
Depreciation and Amortisation	2,429	1,599
Recurrent Grants and Subsidies	7,429	4,977
Capital Grants and Subsidies	1,650	965
Finance	1,321	839
Other Operating	9,380	5,893
Total Expenses	44,618	29,119
BUDGET RESULT	376	2,279
Capital Expenditure	4,937	2,305

Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 29/02/2008
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	2,933	2,680
Advances Paid	926	880
Investments, Loans & Placements	7,043	7,000
Other Non-Equity assets	10,176	11,489
PTE/PFE Equity	67,770	68,915
Other Equity Assets	1,666	1,537
Total Financial Assets	90,514	92,501
Non-Financial Assets		
Land and Fixed Assets	95,459	93,192
Other Non-Financial assets	1,214	1,423
Total Non-Current Assets	96,673	94,615
Total Assets	187,187	187,116
Liabilities		
Deposits Held	94	105
Advances Received	865	952
Borrowing	15,297	11,799
Provisions	30,196	31,202
Other Non Equity Liabilities	4,731	6,363
Total Liabilities	51,183	50,421
Net Worth	136,004	136,695
Net Debt	5,354	2,296
Net Financial Liabilities	28,440	26,835

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	8 Months to 29/02/2008
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	17,569	11,880
Receipts from sale of goods & services	3,710	2,611
Grants & Subsidies Received	19,249	13,472
Other Receipts	5,750	3,865
Total Cash receipts from operating activities	46,278	31,828
Cash payments from operating activities		
Payments for sale of goods & services	(32,890)	(22,015)
Grants & Subsidies Paid	(7,384)	(4,846)
Interest Paid	(956)	(537)
Other Payments	(2,570)	(1,446)
Total Cash payments from operating activities	(43,800)	(28,844)
Net Cash Flows from operating activities	2,478	2,984
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,695)	(2,256)
Sale of Non Financial Assets	486	339
Total Cash Flows from investments in Non-Financial A	(4,209)	(1,917)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	58	(11)
Financial Assets for Liquidity Purposes	39	151
Cash Flows from investments in Financial Assets	97	140
Cash Flows from Financing Activities		
Advances Received (Net)	(51)	(3)
Borrowing (Net)	2,408	(1,142)
Deposits Received (Net)	0	13
Distributions Paid	0	0
Other Financing (Net)	0	0
Total Cash Flows from Financing Activities	2,357	(1,132)
Net Increase/(Decrease) in Cash Held	723	75
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	1,067
Assets acquired under finance leases	(245)	(88)
Surplus/(Deficit)	(1,976)	979