



New South Wales
TREASURY

General Government Financial Statement

For the four months ended

31 October 2005

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2005

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the four months ended 31 October 2005 was \$246 million.

At 31 October 2005, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$118,883 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2006	4 Months to 31/10/2005
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,269	5,134
Commonwealth Grants	16,796	5,659
Financial Distributions	1,906	566
Fines, Regulatory Fees and Other	1,082	401
Total State Revenues	36,053	11,760
Operating Revenues		
Sale of Goods and Services	2,851	985
Investment Income	971	370
Grants and Contributions	638	259
Other Revenue	347	108
Total Operating Revenues	4,807	1,722
Expenses		
Superannuation Expense	3,043	1,004
Other Employee Related Expenses	17,150	5,647
Depreciation and Amortisation	2,087	703
Recurrent Grants and Subsidies	6,454	2,311
Capital Grants and Subsidies	1,408	488
Finance	894	287
Other Operating	9,521	2,796
Total Expenses	40,557	13,236
BUDGET RESULT	303	246
Asset Acquisitions	3,825	884

Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 31/10/2005
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	953	1,714
Advances Paid	1,289	1,325
Investments, Loans & Placements	12,614	13,122
Other Non-Equity assets	10,219	9,490
PTE/PFE Equity	62,949	63,935
Other Equity Assets	639	588
Total Financial Assets	88,663	90,174
Non-Financial Assets		
Land and Fixed Assets	82,335	84,376
Other Non-Financial assets	1,577	1,409
Total Non-Current Assets	83,912	85,785
Total Assets	172,575	175,959
Liabilities		
Deposits Held	67	65
Advances Received	1,499	1,551
Borrowing	11,754	11,934
Provisions	35,878	39,314
Other Non Equity Liabilities	3,703	4,212
Total Liabilities	52,901	57,076
Net Worth	119,674	118,883
Net Debt	(1,536)	(2,611)
Adjusted Net Debt*	3,691	1,781
Net Financial Liabilities	27,187	30,837

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2006	4 Months to 31/10/2005
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,245	5,184
Receipts from sale of goods & services	3,097	1,088
Grants & Subsidies Received	17,121	5,800
Other Receipts	5,181	1,872
Total Cash receipts from operating activities	41,644	13,944
Cash payments from operating activities		
Payments for sale of goods & services	(28,748)	(8,902)
Grants & Subsidies Paid	(6,188)	(2,354)
Interest Paid	(1,070)	(197)
Other Payments	(1,978)	(554)
Total Cash payments from operating activities	(37,984)	(12,007)
Net Cash Flows from operating activities	3,660	1,937
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(3,713)	(972)
Sale of Non Financial Assets	563	164
Total Cash Flows from investments in Non-Financial Assets	(3,150)	(808)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	142	119
Financial Assets for Liquidity Purposes	(836)	(1,229)
Cash Flows from Financing Activities		
Advances Received (Net)	(136)	(96)
Borrowing (Net)	(141)	416
Deposits Received (Net)	0	3
Distributions Paid	0	0
Other Financing (Net)	0	(16)
Total Cash Flows from Financing Activities	(277)	307
Net Increase/(Decrease) in Cash Held	(461)	326
Net Cash from Operating Activities and Investments in Non-Financial Assets	510	1,129
Assets acquired under finance leases	(95)	(30)
Surplus/(Deficit)	415	1,099
Liability Management Fund	(1,239)	(336)
Adjusted Surplus/(Deficit)*	(824)	763

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.