



New South Wales
TREASURY

General Government Financial Statement

For the 4 months ended

31 October 2004

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2004

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the four months ended 31 October 2004 was \$533 million.

At 31 October 2004, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$124,664 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	4 Months to 31/10/2004
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	15,520	4,812
Commonwealth Grants	15,760	5,306
Financial Distributions	1,670	542
Fines, Regulatory Fees and Other	979	352
Total State Revenues	33,929	11,012
Operating Revenues		
Sale of Goods and Services	2,729	941
Investment Income	778	312
Grants and Contributions	601	230
Other Revenue	238	77
Total Operating Revenues	4,346	1,560
Expenses		
Superannuation Expense	2,450	803
Other Employee Related Expenses	16,260	5,156
Other Operating	7,703	2,416
Maintenance	1,329	387
Depreciation and Amortisation	1,861	637
Recurrent Grants and Subsidies	5,715	1,981
Capital Grants and Subsidies	1,335	385
Finance	785	274
Total Expenses	37,438	12,039
GFS Net Operating Surplus	837	533
Asset Acquisitions	3,614	764

Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 31/10/2004
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	739	1,156
Advances Paid	1,374	1,313
Investments, Loans & Placements	10,332	10,876
Other Non-Equity assets	5,837	5,802
PTE/PFE Equity	68,743	67,675
Other Equity Assets	590	572
Total Financial Assets	87,615	87,394
Non-Financial Assets		
Land and Fixed Assets	79,341	80,216
Other Non-Financial assets	1,200	988
Total Non-Current Assets	80,541	81,204
Total Assets	168,156	168,598
Liabilities		
Deposits Held	57	49
Advances Received	1,631	1,676
Borrowing	10,026	10,108
Provisions	28,915	28,424
Other Non Equity Liabilities	3,073	3,677
Total Liabilities	43,702	43,934
Net Worth	124,454	124,664

Statement of Underlying Cash Flows (GFS Basis)

	12 Months to 30/06/2005	4 Months to 31/10/2004
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	15,542	4,918
Receipts from sale of goods & services	3,026	1,071
Grants & Subsidies Received	15,796	5,421
Other Receipts	4,489	1,803
Total Cash receipts from operating activities	38,853	13,213
Cash payments from operating activities		
Payments for sale of goods & services	-27,154	-8,706
Grants & Subsidies Paid	-5,547	-1,875
Interest Paid	-747	-152
Other Payments	-1,612	-441
Total Cash payments from operating activities	-35,060	-11,174
Net Cash Flows from operating activities	3,793	2,039
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,474	-849
Sale of Non Financial Assets	615	124
Total Cash Flows from investments in Non-Financial Assets	-2,859	-725
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	1	39
Financial Assets for Liquidity Purposes	-781	-864
Cash Flows from Financing Activities		
Advances Received (Net)	-28	11
Borrowing (Net)	-150	-47
Deposits Received (Net)	-1	8
Other Financing (Net)	-21	0
Total Cash Flows from Financing Activities	-200	-28
Net Increase/(Decrease) in Cash Held	-46	461
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid		
	934	1,314
Assets acquired under finance leases	-159	-51
Adjusted Surplus/(Deficit)	775	1,263