



New South Wales  

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T R E A S U R Y

# **General Government Financial Statement**

**For the four months ended**

**31 October 2001**

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2001**

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the four months ended 31 October 2001 was \$1,072 million.

The GFS Net Operating Surplus for the four months ended 31 October 2001 was \$1,334 million.

At 31 October 2001, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$92,971 million.

NSW Treasury

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## OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2002	4 Months to 31/10/2001
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	12,090	4,254
Commonwealth Grants	14,465	5,275
Financial Distributions	1,148	355
Fines, Regulatory Fees and other	860	289
<b>Total State Revenues</b>	<b>28,563</b>	<b>10,173</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,289	781
Investment Income	437	123
Grants and Contributions	295	170
Other Revenue	234	74
<b>Total Operating Revenues</b>	<b>3,255</b>	<b>1,148</b>
<b>Expenses</b>		
Superannuation expense	1,794	579
Other employee related expenses	12,590	4,207
Other Operating	6,518	2,201
Maintenance	1,132	306
Depreciation and Amortisation	1,493	426
Recurrent Grants and Subsidies	4,815	1,538
Capital Grants and Subsidies	1,399	439
Finance other	877	291
<b>Total Expenses</b>	<b>30,618</b>	<b>9,987</b>
<b>GFS Net Operating Surplus</b>	<b>1,200</b>	<b>1,334</b>
less Capital Expenditure	-2,596	-723
plus Depreciation	1,493	426
plus asset sales & other movements in non-financial assets	271	35
<b>Budget Surplus</b>	<b>368</b>	<b>1,072</b>

## **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

	<b>Budget</b>	<b>Actual at</b>
	<b>30/06/2002</b>	<b>31/10/2001</b>
	<b>\$m</b>	<b>\$m</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	360	1,836
Advances Paid	1,353	1,489
Investments, Loans & Placements	3,915	4,358
Other Non-Equity assets	3,629	3,732
PTE/PFE Equity	47,750	47,721
Other Equity Assets	415	72
<b>Total Financial Assets</b>	<b>57,422</b>	<b>59,208</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	65,417	66,021
Other Non-Financial assets	969	871
<b>Total Non-Current Assets</b>	<b>66,386</b>	<b>66,892</b>
<b>Total Assets</b>	<b>123,808</b>	<b>126,100</b>
<b>Liabilities</b>		
Deposits Held	53	44
Advances Received	1,852	2,061
Borrowing	9,899	11,274
Provisions	17,472	17,255
Other Non Equity Liabilities	2,340	2,495
<b>Total Liabilities</b>	<b>31,616</b>	<b>33,129</b>
<b>Net Worth</b>	<b>92,192</b>	<b>92,971</b>

**Note:** Section 8(1)(b) of the Public Finance and Audit Act 1983 requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 31 October 2001 was \$1,294 million. This figure does not include the cash balances of most general government agencies not dependent on the Consolidated Fund and is not offset by the Consolidated Fund overdraft.

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## **STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)**

	Budget 12 months to 30/06/2002 \$m	Actual 4 months to 31/10/2001 \$m
<b>Cash receipts from operating activities</b>		
Taxes Received	12,095	4,335
Receipts from sale of goods & services	2,460	896
Grants & Subsidies Received	14,515	5,363
Other Receipts	3,117	1,218
<b>Total Cash receipts from operating activities</b>	<b>32,187</b>	<b>11,812</b>
<b>Cash payments from operating activities</b>		
Payments for goods & services*	-22,840	-7,575
Grants & Subsidies Paid	-4,854	-1,594
Interest Paid*	-829	-223
Other Payments	-975	-473
<b>Total Underlying Cash payments from operating activities</b>	<b>-29,498</b>	<b>-9,865</b>
<b>Net Cash Flows from operating activities</b>	<b>2,689</b>	<b>1,947</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-2,596	-723
Sale of Non Financial Assets	228	33
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>-2,368</b>	<b>-690</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	11	149
Financial Assets for Liquidity Purposes	61	-496
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-223	19
Borrowing (Net)	-1,500	-482
Deposits Received (Net)	-21	-7
<b>Total Cash Flows from Financing Activities</b>	<b>-1,744</b>	<b>-470</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>-1,351</b>	<b>440</b>
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	<b>321</b>	<b>1,257</b>
<b>Underlying Cash Surplus/(Deficit)</b>	<b>321</b>	<b>1,257</b>

\*Note: Adjusted for prepayment of superannuation contributions