



New South Wales
TREASURY

General Government Financial Statement

For the nine months ended

31 March 2006

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED 31 MARCH 2006

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the nine months ended 31 March 2006 was \$2,196 million.

At 31 March 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$121,165 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2006	9 Months to 31/03/2006
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,269	12,135
Commonwealth Grants	16,796	12,608
Financial Distributions	1,906	1,324
Fines, Regulatory Fees and Other	1,082	908
Total State Revenues	36,053	26,975
Operating Revenues		
Sale of Goods and Services	2,851	2,215
Investment Income	971	1,188
Grants and Contributions	638	594
Other Revenue	347	270
Total Operating Revenues	4,807	4,267
Expenses		
Superannuation Expense	3,043	2,041
Other Employee Related Expenses	17,150	12,871
Depreciation and Amortisation	2,087	1,588
Recurrent Grants and Subsidies	6,454	4,847
Capital Grants and Subsidies	1,408	919
Finance	894	645
Other Operating	9,521	6,135
Total Expenses	40,557	29,046
BUDGET RESULT	303	2,196
Capital Expenditure	3,825	2,257

Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 31/03/2006
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	953	1,755
Advances Paid	1,289	1,314
Investments, Loans & Placements	12,614	14,131
Other Non-Equity assets	10,219	9,890
PTE/PFE Equity	62,949	63,513
Other Equity Assets	639	589
Total Financial Assets	88,663	91,192
Non-Financial Assets		
Land and Fixed Assets	82,335	84,598
Other Non-Financial assets	1,577	1,471
Total Non-Current Assets	83,912	86,069
Total Assets	172,575	177,261
Liabilities		
Deposits Held	67	85
Advances Received	1,499	1,551
Borrowing	11,754	11,770
Provisions	35,878	38,533
Other Non Equity Liabilities	3,703	4,157
Total Liabilities	52,901	56,096
Net Worth	119,674	121,165
Net Debt	(1,536)	(3,794)
Adjusted Net Debt*	3,691	1,114
Net Financial Liabilities	27,187	28,417

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2006	9 Months to 31/03/2006
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,245	11,650
Receipts from sale of goods & services	3,097	2,494
Grants & Subsidies Received	17,121	12,955
Other Receipts	5,181	4,607
Total Cash receipts from operating activities	41,644	31,706
Cash payments from operating activities		
Payments for sale of goods & services	(28,748)	(20,932)
Grants & Subsidies Paid	(6,188)	(4,702)
Interest Paid	(1,070)	(569)
Other Payments	(1,978)	(1,453)
Total Cash payments from operating activities	(37,984)	(27,656)
Net Cash Flows from operating activities	3,660	4,050
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(3,713)	(2,355)
Sale of Non Financial Assets	563	318
Total Cash Flows from investments in Non-Financial Assets	(3,150)	(2,037)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	142	145
Financial Assets for Liquidity Purposes	(836)	(2,041)
Cash Flows from Financing Activities		
Advances Received (Net)	(136)	(95)
Borrowing (Net)	(141)	258
Deposits Received (Net)	0	(3)
Distributions Paid	0	0
Other Financing (Net)	0	(6)
Total Cash Flows from Financing Activities	(277)	154
Net Increase/(Decrease) in Cash Held	(461)	271
Net Cash from Operating Activities and Investments in Non-Financial Assets	510	2,013
Assets acquired under finance leases	(95)	(47)
Surplus/(Deficit)	415	1,966
Liability Management Fund	(1,239)	(908)
Adjusted Surplus/(Deficit)*	(824)	1,058

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.