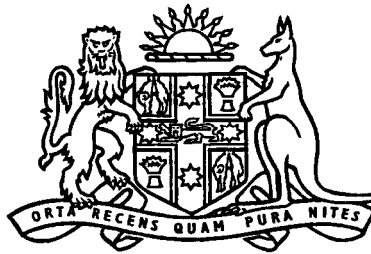


Monthly Statement

2009-10



New South Wales

July 2009

This monthly statement is released in compliance with section 8 of the *Public Finance and Audit Act 1983*. That section requires budget time projections and year-to-date balances for the major general government sector aggregates disclosed in the Budget to be published for each month.

Budget Paper No. 2 *Budget Statement* contains the full details of the 2008-09 Budget, as well as budget scope and other explanatory information. The financial statements presented are prepared in accordance with Australian Accounting Standard AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

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GENERAL GOVERNMENT MONTHLY STATEMENT FOR THE ONE MONTH ENDED 31 JULY 2009

FINANCIAL STATEMENTS

Table 1.1: General Government Sector Operating Statement

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>1 Month to 31/07/2009 Actual \$m</i>
Revenue from Transactions		
Taxation	18,011	1,623
Grants and Subsidies		
- Commonwealth general purpose	12,621	996
- Commonwealth national agreements	6,621	550
- Commonwealth national partnerships	5,796	247
- Other grants and subsidies	639	26
Sale of goods and services	3,859	349
Interest	390	44
Dividend and income tax equivalents		
income from other sectors	2,013	106
Other dividends and distributions	205	12
Fines, regulatory fees and other	2,803	229
Total Revenue	52,958	4,181
Expenses from Transactions		
Employee	22,724	1,897
Superannuation		
- Superannuation interest cost	851	74
- Other superannuation	2,177	173
Depreciation and amortisation	2,915	229
Interest	1,531	92
Other property	1	...
Other operating	11,426	772
Grants and transfers		
- Current grants and transfers	8,274	872
- Capital grants and transfers	4,049	192
Total Expenses	53,948	4,301
BUDGET RESULT - SURPLUS/(DEFICIT)		
[Net Operating Result]	(990)	(121)

Table 1.1: General Government Sector Operating Statement (cont)

	<i>12 Months to 30/06/2010 Budget \$m</i>	<i>1 Month to 31/07/2009 Actual \$m</i>
Other economic flows included in the operating result		
Gain/(Loss) from superannuation	...	...
Gain/(Loss) from other liabilities	(3)	...
Other net gains/(losses)	396	259
Share of earnings from Associates (excluding dividends)	35	...
Dividends from asset sale proceeds	113	1
Other (inc deferred income tax of S0002)	16	(1)
Discontinuing operations - other economic flows	...	...
Operating result (accounting basis)	(433)	139
Other economic flows - other movements in equity		
Superannuation actuarial gains/(loss)	1,416	95
Deferred tax direct to Equity	...	...
Revaluations	1,331	(17)
Net gain/(loss) on equity investments in other sectors	1,872	165
Net gain/(loss) on financial instruments at fair value	(7)	...
Other	...	(19)
Comprehensive result - total change in net worth	4,179	363
Key Fiscal Aggregates		
Comprehensive result - total change in net worth	4,179	363
less: Net other economic flows	5,169	484
equals: Budget Result - net operating balance	(990)	(121)
less: Net acquisition of non-financial assets		
Purchase of non-financial assets	7,426	342
Sales of non-financial assets	(804)	(18)
less Depreciation	(2,915)	(229)
plus Change in inventories	9	11
plus Other movements in non-financial assets	...	...
- Assets acquired under finance leases	237	9
- Other	22	11
equals Total Net acquisition of non-financial assets	3,975	125
equals Net Lending/(borrowing) [Fiscal Balance]	(4,965)	(246)
OTHER AGGREGATES		
Capital Expenditure	7,663	351

Table 1.2: General Government Sector Balance Sheet

	<i>As at</i> 30/06/2010 <i>Budget</i> \$m	<i>As at</i> 31/07/2009 <i>Actual</i> \$m
ASSETS		
Financial Assets		
Cash and cash equivalent assets	2,672	5,412
Receivables	4,972	4,255
Tax equivalent receivables	381	167
Financial assets at fair value	6,473	5,467
Advances paid	982	777
Deferred tax equivalents	4,632	4,578
Equity		
Investments in other public sector entities	74,589	72,808
Investment in associates	1,099	1,050
Other	3	0
Total Financial Assets	95,804	94,513
Non-Financial Assets		
Inventories	...	...
Forestry stock and other biological assets	234	261
Assets classified as held for sale	7	7
Investment properties	168	116
Property plant and equipment	302	274
Land and buildings	53,039	49,385
Plant and equipment	7,486	7,449
Infrastructure systems	48,829	52,148
Intangibles	928	975
Other	1,838	1,430
Total Non-financial Assets	112,832	112,045
Total Assets	208,636	206,558
LIABILITIES		
Deposits held	53	74
Payables	3,023	2,927
Tax equivalent payables	10	7
Borrowings and derivatives at fair value	...	21
Borrowings at amortised cost	22,088	18,252
Advances received	807	835
Employee provisions	9,688	9,911
Superannuation provisions (b)	30,682	29,270
Deferred tax equivalent provision	998	751
Other provisions	5,265	5,399
Other	2,438	2,614
Total Liabilities	75,051	70,059
NET WORTH	133,584	136,499
OTHER KEY AGGREGATES		
Net Debt	12,821	7,525
Net Financial Liabilities	53,837	48,354

Table 1.3: General Government Sector Cash Flow Statement

	12 Months to 30/06/2010 Budget \$m	1 Month to 31/07/2009 Actual \$m
Cash Receipts from Operating Activities		
Taxes received	18,003	1,657
Receipts from sales of goods and services	4,226	353
Grants and subsidies received	25,658	1,833
Interest receipts	390	43
Dividends and income tax equivalents	1,495	589
Other Receipts	4,617	599
Total Cash Receipts from Operating Activities	54,387	5,075
Cash Payments from Operating Activities		
Payments for employees	(22,488)	(1,715)
Payments for superannuation	(2,632)	(307)
Payments for goods and services	(12,989)	(578)
Grants and subsidies paid	(10,462)	(974)
Interest paid	(1,054)	(70)
Other payments	(2,833)	(558)
Total Cash Payments from Operating Activities	(52,458)	(4,202)
Net Cash Flows from Operating Activities	1,929	873
Cash Flows from Investments in Non-Financial Assets		
Sales of non-financial assets	804	14
Purchases of non-financial assets	(7,428)	(448)
Net Cash Flows from Investments in Non-Financial Assets	(6,624)	(434)
Cash Flows from Investments from Financial Assets for Policy Purposes		
Receipts	279	1
Payments	(425)	(1)
Total Cash Flows from Investments in Financial Assets for Policy Purposes	(147)	(0)
Net Flows from Investments from Financial Assets for Liquidity Purposes		
Receipts from sale/maturity of investments	75	96
Payments for purchases of investments	(607)	(59)
Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	(532)	37
Cash Flows from Financing Activities		
Advances received	...	...
Advances repaid	(49)	(0)
Proceeds from borrowings	5,973	1,683
Repayments of borrowings	(554)	(23)
Deposits received (net)	(4)	1
Other financing (net)	...	(139)
Net Cash Flows from Financing Activities	5,365	1,522
Net Increase/(Decrease) in Cash Held	(9)	1,998
Net cash flows from operating activities	1,929	873
Net cash flows from investments in non-financial assets	(6,624)	(434)
Cash Surplus/(Deficit)	(4,695)	439