



New South Wales
TREASURY

General Government Financial Statement

For the month ended

31 July 2006

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE MONTH ENDED 31 JULY 2006

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the month ended 31 July 2006 was \$151 million.

At 31 July 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$127,936 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2007	1 Month to 31/07/2006
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,719	1,324
Commonwealth Grants	17,625	1,593
Financial Distributions	1,664	147
Fines, Regulatory Fees and Other	1,167	102
Total State Revenues	37,175	3,166
Operating Revenues		
Sale of Goods and Services	2,999	267
Investment Income	914	12
Grants and Contributions	789	74
Other Revenue	319	38
Total Operating Revenues	5,021	391
Expenses		
Superannuation Expense	2,600	209
Other Employee Related Expenses	18,202	1,518
Depreciation and Amortisation	2,245	189
Recurrent Grants and Subsidies	7,179	668
Capital Grants and Subsidies	1,670	95
Finance	991	68
Other Operating	10,005	659
Total Expenses	42,892	3,406
BUDGET RESULT	(696)	151
Capital Expenditure	4,387	360

Statement of Financial Position (Balance Sheet)

	As at 30/06/2007	As at 31/07/2006
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	1,036	2,493
Advances Paid	1,255	815
Investments, Loans & Placements	8,373	13,677
Other Non-Equity assets	9,470	9,509
PTE/PFE Equity	65,134	64,055
Other Equity Assets	697	1,457
Total Financial Assets	85,965	92,006
Non-Financial Assets		
Land and Fixed Assets	88,619	88,524
Other Non-Financial assets	1,600	1,208
Total Non-Current Assets	90,219	89,732
Total Assets	176,184	181,738
Liabilities		
Deposits Held	86	73
Advances Received	1,467	920
Borrowing	15,301	13,245
Provisions	28,179	35,078
Other Non Equity Liabilities	4,841	4,486
Total Liabilities	49,874	53,802
Net Worth	126,310	127,936
Net Debt	6,190	(2,747)
Adjusted Net Debt*	6,190	2,933
Net Financial Liabilities	29,044	25,851

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2007	1 Month to 31/07/2006
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,574	1,330
Receipts from sale of goods & services	3,259	343
Grants & Subsidies Received	17,976	1,564
Other Receipts	6,068	505
Total Cash receipts from operating activities	43,877	3,742
Cash payments from operating activities		
Payments for sale of goods & services	(39,003)	(4,142)
Grants & Subsidies Paid	(7,285)	(639)
Interest Paid	(977)	(14)
Other Payments	(2,518)	(284)
Total Cash payments from operating activities	(49,783)	(5,079)
Net Cash Flows from operating activities	(5,906)	(1,337)
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(4,371)	(335)
Sale of Non Financial Assets	476	40
Total Cash Flows from investments in Non-Financial Assets	(3,895)	(295)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	203	(21)
Financial Assets for Liquidity Purposes	6,258	322
Cash Flows from investments in Financial Assets	6,461	301
Cash Flows from Financing Activities		
Advances Received (Net)	(47)	(2)
Borrowing (Net)	3,341	1,032
Deposits Received (Net)	0	1
Distributions Paid	0	0
Other Financing (Net)	0	0
Total Cash Flows from Financing Activities	3,294	1,031
Net Increase/(Decrease) in Cash Held	(46)	(300)
Net Cash from Operating Activities and Investments in Non-Financial Assets	(9,801)	(1,632)
Assets acquired under finance leases	(15)	(10)
Surplus/(Deficit)	(9,816)	(1,642)
Liability Management Fund	5,235	0
Adjusted Surplus/(Deficit)*	(4,581)	(1,642)

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.