



New South Wales
TREASURY

General Government Financial Statement

For the 1 month ended

31 July 2004

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE MONTH ENDED 31 JULY 2004

This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the month ended 31 July 2004 was a surplus of \$787 million.

The GFS Net Operating Surplus for the month ended 31 July 2004 was \$784 million.

At 31 July 2004, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$125,247 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	1 Months to 31/07/2004
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	15,520	1,257
Commonwealth Grants	15,760	1,823
Financial Distributions	1,670	128
Fines, Regulatory Fees and Other	979	94
Total State Revenues	33,929	3,302
Operating Revenues		
Sale of Goods and Services	2,729	253
Investment Income	778	6
Grants and Contributions	601	62
Other Revenue	238	30
Total Operating Revenues	4,346	351
Expenses		
Superannuation Expense	2,450	170
Other Employee Related Expenses	16,260	1,227
Other Operating	7,703	552
Maintenance	1,329	98
Depreciation and Amortisation	1,861	146
Recurrent Grants and Subsidies	5,715	523
Capital Grants and Subsidies	1,335	85
Finance	785	68
Total Expenses	37,438	2,869
GFS Net Operating Surplus	837	784
less Asset Acquisitions	3,614	170
plus Depreciation	1,861	146
plus Asset Sales & Other Movements in Non-Financial Assets	537	27
Budget Result	-379	787

Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 31/07/2004
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	739	2,970
Advances Paid	1,374	1,382
Investments, Loans & Placements	10,332	9,975
Other Non-Equity assets	5,837	5,757
PTE/PFE Equity	68,743	67,683
Other Equity Assets	590	572
Total Financial Assets	87,615	88,339
Non-Financial Assets		
Land and Fixed Assets	79,341	80,287
Other Non-Financial assets	1,200	1,187
Total Non-Current Assets	80,541	81,474
Total Assets	168,156	169,813
Liabilities		
Deposits Held	57	58
Advances Received	1,631	1,676
Borrowing	10,026	11,663
Provisions	28,915	27,739
Other Non Equity Liabilities	3,073	3,430
Total Liabilities	43,702	44,566
Net Worth	124,454	125,247

Statement of Underlying Cash Flows (GFS Basis)

	12 Months to 30/06/2005	1 Months to 31/07/2004
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	15,542	1,209
Receipts from sale of goods & services	3,026	375
Grants & Subsidies Received	15,796	1,605
Other Receipts	4,489	598
Total Cash receipts from operating activities	38,853	3,787
Cash payments from operating activities		
Payments for sale of goods & services	-27,154	-2,222
Grants & Subsidies Paid	-5,547	-488
Interest Paid	-747	-19
Other Payments	-1,612	-235
Total Cash payments from operating activities	-35,060	-2,964
Net Cash Flows from operating activities	3,793	823
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,474	-231
Sale of Non Financial Assets	615	33
Total Cash Flows from investments in Non-Financial Assets	-2,859	-198
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	1	-13
Financial Assets for Liquidity Purposes	-781	-387
Cash Flows from Financing Activities		
Advances Received (Net)	-28	-2
Borrowing (Net)	-150	808
Deposits Received (Net)	-1	7
Distributions Paid	0	-1
Other Financing (Net)	-21	-3
Total Cash Flows from Financing Activities	-200	809
Net Increase/(Decrease) in Cash Held	-46	1,034
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	934	625
Assets acquired under finance leases	-159	-14
Adjusted for Liability Management Fund	-1,140	-93
Adjusted Surplus/(Deficit)	-365	518