



New South Wales
TREASURY

General Government Financial Statement

For the one month ended

31 July 2002

**GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR
THE MONTH ENDED 31 JULY 2002**

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the month ended 31 July 2002 was \$467 million.

The GFS Net Operating Surplus for the month ended 31 July 2002 was \$376 million.

At 31 July 2002, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$98,877 million.

NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2003	1 Month to 31/07/2002
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	12,862	1,161
Commonwealth Grants	15,053	1,478
Financial Distributions	1,215	101
Fines, Regulatory Fees and other	799	67
Total State Revenues	29,929	2,807
Operating Revenues		
Sale of Goods and Services	2,479	215
Investment Income	589	-3
Grants and Contributions	382	139
Other Revenue	256	17
Total Operating Revenues	3,706	368
Expenses		
Superannuation expense	1,959	162
Other employee related expenses	13,473	1,052
Other Operating	7,229	764
Maintenance	1,147	65
Depreciation and Amortisation	1,404	129
Recurrent Grants and Subsidies	5,029	490
Capital Grants and Subsidies	1,334	76
Finance	760	61
Total Expenses	32,335	2,799
GFS Net Operating Surplus	1,300	376
less Asset acquisitions	-3,022	-126
plus Depreciation	1,404	129
plus asset sales & other movements in non-financial assets	486	88
Budget Surplus	168	467

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	30/06/2003	31/07/2002
	<u>Budget</u>	<u>Actual</u>
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	1,277	2,753
Advances Paid	1,418	1,515
Investments, Loans & Placements	5,535	4,326
Other Non-Equity assets	4,092	4,103
PTE/PFE Equity	49,973	47,545
Other Equity Assets	399	482
Total Financial Assets	<u>62,694</u>	<u>60,724</u>
Non-Financial Assets		
Land and Fixed Assets	68,368	73,356
Other Non-Financial assets	1,071	956
Total Non-Current Assets	<u>69,439</u>	<u>74,312</u>
Total Assets	<u>132,133</u>	<u>135,036</u>
Liabilities		
Deposits Held	51	47
Advances Received	1,789	1,819
Borrowing	9,748	10,302
Provisions	20,311	21,056
Other Non Equity Liabilities	2,570	2,935
Total Liabilities	<u>34,469</u>	<u>36,159</u>
Net Worth	<u>97,664</u>	<u>98,877</u>

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	12 Months to 30/06/2003	1 Month 31/07/2002
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	12,842	1,032
Receipts from sale of goods & services	2,686	299
Grants & Subsidies Received	15,191	1,595
Other Receipts	<u>3,559</u>	<u>360</u>
Total Cash receipts from operating activities	<u>34,278</u>	<u>3,286</u>
Cash payments from operating activities		
Payments for sale of goods & services	-23,314	-2,134
Grants & Subsidies Paid	-4,977	-474
Interest Paid	-760	-14
Other Payments	<u>-1,554</u>	<u>-203</u>
Total Cash payments from operating activities	<u>-30,605</u>	<u>-2,825</u>
Net Cash Flows from operating activities	<u>3,673</u>	<u>461</u>
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,021	-126
Sale of Non Financial Assets	<u>434</u>	<u>90</u>
Total Cash Flows from investments in Non-Financial Assets	<u>-2,587</u>	<u>-36</u>
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	538	600
Financial Assets for Liquidity Purposes	-614	70
Cash Flows from Financing Activities		
Advances Received (Net)	-40	-9
Borrowing (Net)	-561	7
Deposits Received (Net)	<u>-1</u>	<u>1</u>
Total Cash Flows from Financing Activities	<u>-602</u>	<u>-1</u>
Net Increase/(Decrease) in Cash Held	<u>408</u>	<u>1,094</u>
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	1,086	425
Adjusted for Liability Management Fund	<u>-951</u>	<u>-79</u>
Budget Result Surplus/(Deficit)	<u>135</u>	<u>346</u>