



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the seven months ended**

**31 January 2008**

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE SEVEN MONTHS ENDED 31 JANUARY 2008**

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the seven months ended 31 January 2008 was \$1,048 million.

At 31 January 2008, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$134,958 million.

NSW Treasury

## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2008	7 Months to 31/01/2008
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	17,562	11,686
Commonwealth Grants	19,116	10,810
Financial Distributions	1,764	979
Fines, Regulatory Fees and Other	1,189	767
<b>Total State Revenues</b>	<b>39,631</b>	<b>24,242</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	3,433	1,940
Investment Income	781	(51)
Grants and Contributions	824	431
Other Revenue	325	310
<b>Total Operating Revenues</b>	<b>5,363</b>	<b>2,630</b>
<b>Expenses</b>		
Superannuation Expense	2,409	1,438
Other Employee Related Expenses	20,000	11,670
Depreciation and Amortisation	2,429	1,379
Recurrent Grants and Subsidies	7,429	4,500
Capital Grants and Subsidies	1,650	861
Finance	1,321	752
Other Operating	9,380	5,224
<b>Total Expenses</b>	<b>44,618</b>	<b>25,824</b>
<b>BUDGET RESULT</b>	<b>376</b>	<b>1,048</b>
Capital Expenditure	4,937	2,062

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2008	As at 31/01/2008
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	2,933	2,725
Advances Paid	926	809
Investments, Loans & Placements	7,043	7,112
Other Non-Equity assets	10,176	12,054
PTE/PFE Equity	67,770	68,700
Other Equity Assets	1,666	1,537
<b>Total Financial Assets</b>	<b>90,514</b>	<b>92,937</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	95,459	93,088
Other Non-Financial assets	1,214	1,420
<b>Total Non-Current Assets</b>	<b>96,673</b>	<b>94,508</b>
<b>Total Assets</b>	<b>187,187</b>	<b>187,445</b>
<b>Liabilities</b>		
Deposits Held	94	163
Advances Received	865	888
Borrowing	15,297	13,595
Provisions	30,196	31,563
Other Non Equity Liabilities	4,731	6,278
<b>Total Liabilities</b>	<b>51,183</b>	<b>52,487</b>
<b>Net Worth</b>	<b>136,004</b>	<b>134,958</b>
<b>Net Debt</b>	5,354	4,000
<b>Net Financial Liabilities</b>	28,440	28,250

## Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2008	7 Months to 31/01/2008
	Budget	Actual
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	17,569	10,135
Receipts from sale of goods & services	3,710	2,144
Grants & Subsidies Received	19,249	10,907
Other Receipts	5,750	3,550
<b>Total Cash receipts from operating activities</b>	<b>46,278</b>	<b>26,736</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	(32,890)	(19,537)
Grants & Subsidies Paid	(7,384)	(4,394)
Interest Paid	(956)	(452)
Other Payments	(2,570)	(1,252)
<b>Total Cash payments from operating activities</b>	<b>(43,800)</b>	<b>(25,635)</b>
<b>Net Cash Flows from operating activities</b>	<b>2,478</b>	<b>1,101</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	(4,695)	(2,018)
Sale of Non Financial Assets	486	317
<b>Total Cash Flows from investments in Non-Financial A</b>	<b>(4,209)</b>	<b>(1,701)</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	58	(12)
Financial Assets for Liquidity Purposes	39	41
<b>Cash Flows from investments in Financial Assets</b>	<b>97</b>	<b>29</b>
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	(51)	1
Borrowing (Net)	2,408	571
Deposits Received (Net)	0	8
Distributions Paid	0	0
Other Financing (Net)	0	8
<b>Total Cash Flows from Financing Activities</b>	<b>2,357</b>	<b>588</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>723</b>	<b>17</b>
Net Cash from Operating Activities and Investments in Non-Financial Assets	(1,731)	(600)
Assets acquired under finance leases	(245)	(83)
<b>Surplus/(Deficit)</b>	<b>(1,976)</b>	<b>(683)</b>
Liability Management Fund	0	0
<b>Adjusted Surplus/(Deficit)*</b>	<b>(1,976)</b>	<b>(683)</b>