



New South Wales
TREASURY

General Government Financial Statement

For the seven months ended

31 January 2006

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE SEVEN MONTHS ENDED 31 JANUARY 2006

This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the seven months ended 31 January 2006 was \$202 million.

At 31 January 2006, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$120,281 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2006	7 Months to 31/01/2006
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	16,269	8,554
Commonwealth Grants	16,796	9,544
Financial Distributions	1,906	1,117
Fines, Regulatory Fees and Other	1,082	708
Total State Revenues	36,053	19,923
Operating Revenues		
Sale of Goods and Services	2,851	1,646
Investment Income	971	856
Grants and Contributions	638	445
Other Revenue	347	188
Total Operating Revenues	4,807	3,135
Expenses		
Superannuation Expense	3,043	1,589
Other Employee Related Expenses	17,150	10,047
Depreciation and Amortisation	2,087	1,231
Recurrent Grants and Subsidies	6,454	3,816
Capital Grants and Subsidies	1,408	763
Finance	894	506
Other Operating	9,521	4,904
Total Expenses	40,557	22,856
BUDGET RESULT	303	202
Capital Expenditure	3,825	1,686

Statement of Financial Position (Balance Sheet)

	As at 30/06/2006	As at 31/01/2006
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	953	1,602
Advances Paid	1,289	1,300
Investments, Loans & Placements	12,614	13,836
Other Non-Equity assets	10,219	9,035
PTE/PFE Equity	62,949	63,313
Other Equity Assets	639	589
Total Financial Assets	88,663	89,675
Non-Financial Assets		
Land and Fixed Assets	82,335	84,431
Other Non-Financial assets	1,577	1,492
Total Non-Current Assets	83,912	85,923
Total Assets	172,575	175,598
Liabilities		
Deposits Held	67	78
Advances Received	1,499	1,549
Borrowing	11,754	12,145
Provisions	35,878	37,301
Other Non Equity Liabilities	3,703	4,244
Total Liabilities	52,901	55,317
Net Worth	119,674	120,281
Net Debt	(1,536)	(2,966)
Adjusted Net Debt*	3,691	1,754
Net Financial Liabilities	27,187	28,955

* Adjusted Net Debt excludes financial assets held by the Liability Management Fund.

Statement of Cash Flows (GFS Basis)

	12 Months to 30/06/2006	7 Months to 31/01/2006
	Budget	Actual
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	16,245	8,762
Receipts from sale of goods & services	3,097	1,823
Grants & Subsidies Received	17,121	9,790
Other Receipts	5,181	3,886
Total Cash receipts from operating activities	41,644	24,261
Cash payments from operating activities		
Payments for sale of goods & services	(28,748)	(16,306)
Grants & Subsidies Paid	(6,188)	(3,700)
Interest Paid	(1,070)	(415)
Other Payments	(1,978)	(1,127)
Total Cash payments from operating activities	(37,984)	(21,548)
Net Cash Flows from operating activities	3,660	2,713
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	(3,713)	(1,758)
Sale of Non Financial Assets	563	253
Total Cash Flows from investments in Non-Financial Assets	(3,150)	(1,505)
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	142	119
Financial Assets for Liquidity Purposes	(836)	(1,755)
Cash Flows from Financing Activities		
Advances Received (Net)	(136)	(95)
Borrowing (Net)	(141)	629
Deposits Received (Net)	0	(6)
Distributions Paid	0	0
Other Financing (Net)	0	(3)
Total Cash Flows from Financing Activities	(277)	525
Net Increase/(Decrease) in Cash Held	(461)	97
Net Cash from Operating Activities and Investments in Non-Financial Assets	510	1,208
Assets acquired under finance leases	(95)	(47)
Surplus/(Deficit)	415	1,161
Liability Management Fund	(1,239)	(720)
Adjusted Surplus/(Deficit)*	(824)	441

* The Adjusted Surplus/(Deficit) includes the cash flows associated with transfers to the Liability Management Fund.